



MARKET RELEASE

13 May 2013

Quest Minerals Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Quest Minerals Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement regarding an equity raising.

Security Code: QNL

Wade Baggott
Senior Adviser, Listings Compliance (Perth)

13 May 2013

Ms Shannon Nicholson
Listings Adviser (Perth)
ASX Limited
Level 8,
2 The Esplanade
PERTH. WA. 6000.

By email: Shannon.Nicholson@asx.com.au
tradinghaltspert@asx.com.au

Dear Shannon,

REQUEST FOR SUSPENSION OF QUEST MINERALS LIMITED

In accordance with ASX Listing Rule 17.2, Quest Minerals Limited (**QNL**, “**Quest**”) requests a temporary suspension of trading in QNL’s securities listed on ASX.

The request for suspension follows on from the trading halt requested and granted on 9 May 2013 pending an announcement on an equity raising.

In accordance with Listing Rule 17.2, Quest advises:

1. the reason for the request is that the Company is not yet in a position to make an announcement regarding the equity raising;
2. Quest anticipates the suspension will remain in place until the commencement of trading on 16 May 2013 or release of the announcement by Quest;
3. Quest will be able to end the suspension when it is able to release the announcement to ASX; and
4. Quest is not aware of any other necessary information to inform the market about the suspension.

Yours faithfully
QUEST MINERALS LIMITED



Stuart Third
Company Secretary