

30 January 2013

The Manager Company Announcements Platform Australian Stock Exchange 105 Railway Road Subiaco WA 6008

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ASX Code: QSS

CANCELLATION OF 5,000,000 UNLISTED OPTIONS (QSSAM)

Questus Limited advises that 5,000,000 options issued to Questus Capital Group Pty Ltd on 29 November 2007 have expired and is now cancelled.

The following unlisted options remain on issue:

- ASX Code: QSSAK
 4,590,000 Unlisted Options issued on 14 January 2011 with an exercise price of \$0.05 and an expiry date of 13 January 2014
- ASX Code: QSSAU
 14,144,695 Unlisted Options issued on 26 October 2012 with an exercise price of \$0.10 and an expiry date of 30 November 2014
- ASX Code: QSSAI
 4,000,000 Unlisted Directors Options issued on 26 October 2012 with an exercise price of \$0.10 and an expiry date of 30 November 2014
- ASX Code: QSSAS
 1 Unsecured \$500,000 Convertible Note convertible at \$0.10 per share expiring on 17
 January 2014 convertible to a maximum of 5,000,000 shares

Yours faithfully



Ms Elizabeth Lee Company Secretary