

Rawson Resources Limited
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22 April 2013

ASX Market Announcements Electronic Lodgements For immediate release

# **Mauku-1 Drilling Results**

Rawson Resources Limited (ASX: 'RAW') advises that Kea Petroleum Ltd. ('Kea') has released the attached announcement to the London Stock Exchange concerning the Mauku-1 well drilling results.

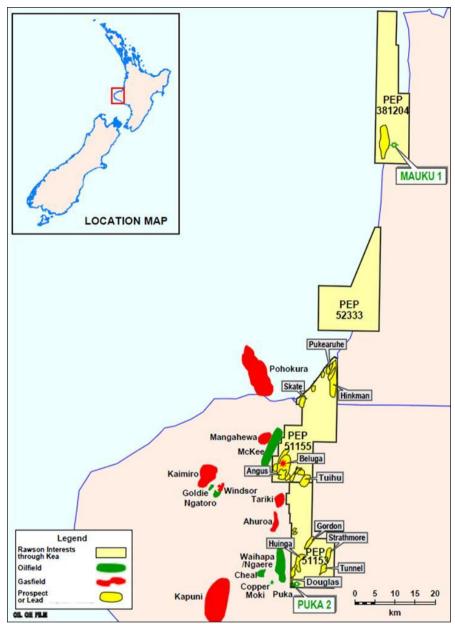
The Mauku-1 well, located in PEP381204 onshore Taranaki, reached a total depth of 3220 meters (measured depth) on 16 April, 2013. The well intersected the targeted Mangehewa formation, with over 140 metres of high quality reservoir, but log analysis indicated the well failed to identify any hydrocarbons.

Rawson Taranaki Limited holds 27,307,692 shares in Kea Petroleum Ltd giving Rawson a 4.3% holding.

Further information will be available from the Kea Petroleum Ltd website (www.keapetroleum.com). Rawson will issue further announcements of significance as they occur.

For further information:

Dr Scott Brownlaw Managing Director Rawson Resources Limited 0458 388 067



Location Map: Mauku-1 well

Background: Rawson currently holds exploration licenses in the Surat and Cooper basins, and in the Pedirka, Otway and Taranaki basins through holdings in Central Petroleum Limited, Otway Energy Limited and Kea Petroleum Limited respectively. The company is participating in a joint venture with experienced operators Beach Energy.

## Attachment below:

For Immediate Release 19 April 2013

#### **Kea Petroleum plc**

("Kea" or the "Group")

#### Mauku 1 Drilling Results

Kea Petroleum plc (AIM: KEA), the oil and gas company focused on New Zealand, today announces drilling results from the Mauku 1 well.

Mauku 1, located in PEP381204 onshore Taranaki, reached a total depth of 3220m (measured depth) on 16 April 2013. The well intersected over 320m of the target Mangehewa formation which contained over 140m of reservoir quality sandstone.

Log analysis indicated that the well failed to intersect any hydrocarbon pay and consequently it will be plugged and abandoned.

The presence of a high quality reservoir section, and the information gathered during drilling and logging the well, will be important in guiding future exploration in PEP381204 and on the Eastern margin of the Taranaki basin.

Mauku 1 was drilled as part of a farm out alliance whereby half the cost of the well was met by Kea.

lan Gowrie-Smith, Chairman of Kea Petroleum, commented: "Whilst this is not the drilling result we were looking for, the data we have collected will be very useful to the further exploration of the PEP381204 licence area. We are close to commissioning the production facilities at Puka, where we have achieved encouraging oil flow rates, and look forward to receiving cashflows from Puka in the near future."

This release has been approved by non-executive director Peter Mikkelsen FGS, AAPG, who has consented to the inclusion of the technical information in this release in the form and context in which it appears.

- End -

#### For further information please contact:

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Mark Court / Fiona Henson / Sophie Cowles

### **Notes to Editors:**

Kea Petroleum is an AIM listed oil and gas exploration company with interests in four petroleum exploration permits in the Taranaki Basin of New Zealand. Kea listed on the London AIM market in February 2010.