

Estimated Distribution Announcement

24 December 2013

Estimated Distribution for Russell Australian Select Corporate Bond ETF (RCB)

Russell Investment Management Ltd, the issuer of the Russell Australian Select Corporate Bond ETF, would like to announce the following distribution amount and distribution timetable.

Estimated Distribution Amount

Fund	ASX Code	Cents Per Unit
Russell Australian Select Corporate Bond ETF	RCB	19.6789

Distribution Timetable

Event	Date
Ex Distribution Date	31 st December, 2013
Record Date	7 th January, 2014
Payment Date	20 th January, 2014

The estimated distribution announcement is as at 24th December, 2013.

Registered unit holders of RCB on the Record Date will be eligible for this distribution. Therefore, you will need to have purchased units prior to the Ex Distribution date for the transaction to be settled and for the unit holder to appear on the register prior to the Record Date.

To enable prompt payment of a distribution, please provide your relevant bank account details to the share registrar prior to the Record Date. If you wish to have your distribution fully or partially re-invested, please ensure these instructions have been provided to the share registrar prior to the Record Date. You can provide this information by going to www.computershare.com.au/easyupdate/rcb and use your SRN or HIN to log in. Alternatively you can provide this information by calling 1800 775 383.

For more information on the Russell Australian Select Corporate Bond ETF, please go to www.russell.com.au/etfs or call 1800 775 383.

Issued by Russell Investment Management Ltd ABN 53 068 338 974, AFS License No 247185 (RIM). This communication provides general information only and has not been prepared having regard to your objectives, financial situation or needs. Before making an investment decision, you need to consider whether this information is appropriate to your objectives, financial situation and needs. Any potential investor should consider the latest Product Disclosure Statement (PDS) for the Russell Australian Bond ETFs in deciding whether to acquire, or to continue to hold, units in the Russell Australian Select Corporate Bond ETF (RCB). A copy of the PDS can be obtained by visiting www.russell.com.au/etfs. Only persons who have been authorised as trading participants under the Australian Securities Exchange (ASX) Operating Rules can apply for units in the ETF through the PDS. Investors who are not Authorised Participants but are looking to acquire units in the ETF cannot invest through the PDS, but may purchase units on the ASX. Please consult your stockbroker or financial adviser.

