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Announcements Office, Australian Securities Exchange Limited, Sydney NSW

Company Update:

Bulk Sampling Programme Commences at 727

Redcliffe Resources Limited (ASX: RCF) has commenced a bulk sampling programme at its shallow, high grade 727 gold zone, part of the Redcliffe gold Project, north east of Leonora in Western Australia.

The mining component of the programme will take approximately 14 days to complete with gold mineralisation commencing within one metre of the surface. The programme will involve the excavation of several thousand tonnes of mineralised material for test work.



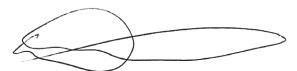
Excavator filling dump truck at Redcliffe Resources 727 Project.

Redcliffe has entered into a toll treatment agreement to process the mineralised material at the Gold Fields Ltd owned Agnew Gold Operation plant. Haulage of the material from bulk sampling programme commencing this week.

Subject to the outcome of the programme the Company will lodge an application for mining at 727. A further extension of the mining by open pit or underground to access high grade material (circa +20g/t au) is subject to ongoing evaluation work. No JORC based resources estimates have been completed.

The bulk sampling programme at the 727 Project is the first step in the planned development of a number of small scale mining opportunities within the Redcliffe Gold Project over the next 12 to 18 months that are targeting shallow high grade gold mineralisation. In addition to providing important data on the mineralisation they are expected to provide cash flow to support ongoing exploration programmes.

Results from the 727 Project programme are expected to be available in the next four to six weeks.



Mark Maine Executive Director

The information in this report, as it relates to Exploration Results and Resource Estimates, is based on information compiled and/or reviewed by Rodney Foster who is a Member of The Australasian Institute of Mining and Metallurgy. Rodney Foster is the CEO/Chairman of the Company. He has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Rodney Foster consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.