



High Grade Gold Confirmed in RC Drill Results from Nambi South

- Single metre split gold assays give positive correlation yielding; **25m @ 3.57g/t** where composite sampling had returned 27m @ 3.55g/t; and **6m @ 4.65g/t, inc. 3m @ 8.47g/t** composite sampling returned 10m @ 1.59g/t.
- Peak assay of **15.74g/t**.
- Drill intercepts show continuation of broad mineralisation exposure sampled in shallow open pit.
- Grade and proximity to former pit on a granted mining lease offer scope for early development.

Summary

Assay results from single metre split samples of selected mineralised intervals (generally >0.1g/t) have been received and confirm the presence of high grade mineralisation with fourteen assays +3g/t, the highest being **15.74g/t** gold. The mineralised intervals show a positive correlation and include down-hole intercepts of 25m @ 3.57g/t where composite sampling had returned 27m @ 3.55g/t and 6m @ 4.65g/t (inc. 3m @ 8.47g/t) where composite sampling returned 10m @ 1.59g/t.

Importantly the RC Drill results demonstrate a continuation of the broad zone of mineralisation that was sampled in the shallow open pit. Mineralisation has not been closed off at depth with further drilling planned to test the tonnage of shallow oxidised material with potential for development in the short term. Structural interpretation is also to be undertaken prior to further testing of the depth extension of the mineralisation.

In the release of 4 April 2013 Redcliffe reported results from an initial ten hole RC drilling programme at Nambi South where assays of composite samples included better down-hole intervals of 27m @ 3.55g/t, 10m @ 1.59g/t, 15m @ 1.08g/t, and 10m @ 1.23g/t gold.

Individual assays for these intercepts from RC drill-holes NBRC104 and NBRC108 show zones of strong mineralisation.



Tray sample from NBRC108.

Nambi South Pit Single Split Assays NBRC104 and NBRC108

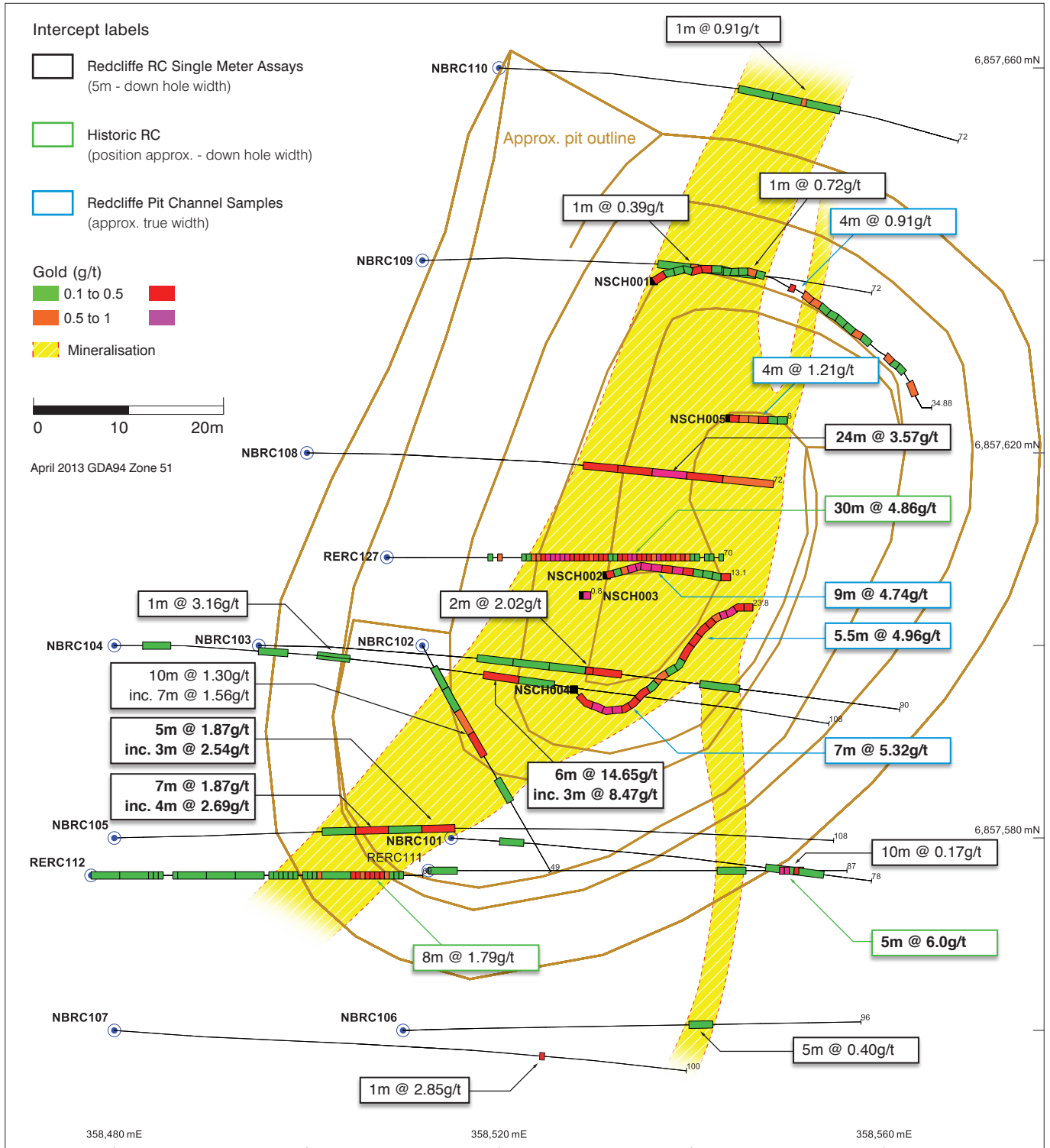
Hole No.	Sample No.	From	To	Assay g/tAu	Interval	g/tAu	
NBRC104	NBD53739	35	36	0.04			
	NBD53740	36	37	3.16			
	NBD53741	37	38	0.10			
	NBD53742	38	39	0.05			
	NBD53743	39	40	0.05			
	NBD53744	60	61	0.97			
	NBD53745	61	62	15.74			
	NBD53746	62	63	8.66	6m @	4.65	
	NBD53747	63	64	1.01	inc. 3m @	8.47	
	NBD53748	64	65	0.73			
	NBD53749	65	66	0.78			
	NBD53750	66	67	0.22			
	NBD53751	67	68	0.10			
	NBD53752	68	69	0.56			
	NBD53753	69	70	0.12			
	NBRC108	NBD53819	45	46	0.15		
		NBD53820	46	47	2.66		
NBD53821		47	48	0.55			
NBD53822		48	49	1.64			
NBD53823		49	50	4.15			
NBD53824		50	51	6.16			
NBD53825		51	52	6.17			
NBD53826		52	53	2.24			
NBD53827		53	54	3.35			
NBD53828		54	55	3.30			
NBD53829		55	56	4.71			
NBD53830		56	57	1.83			
NBD53831		57	58	1.74			
NBD53832		58	59	8.21			
NBD53833		59	60	9.07			
NBD53834		60	61	0.74	24m @	3.57	
NBD53835		61	62	7.32			
NBD53836		62	63	0.55			
NBD53837		63	64	2.80			
NBD53838		64	65	1.53			
NBD53839		65	66	3.40			
NBD53840		66	67	3.68			
NBD53841		67	68	8.18			
NBD53842	68	69	0.51				
NBD53843	69	70	1.23				
NBD53844	70	71	0.30				
NBD53845	71	72	0.37				

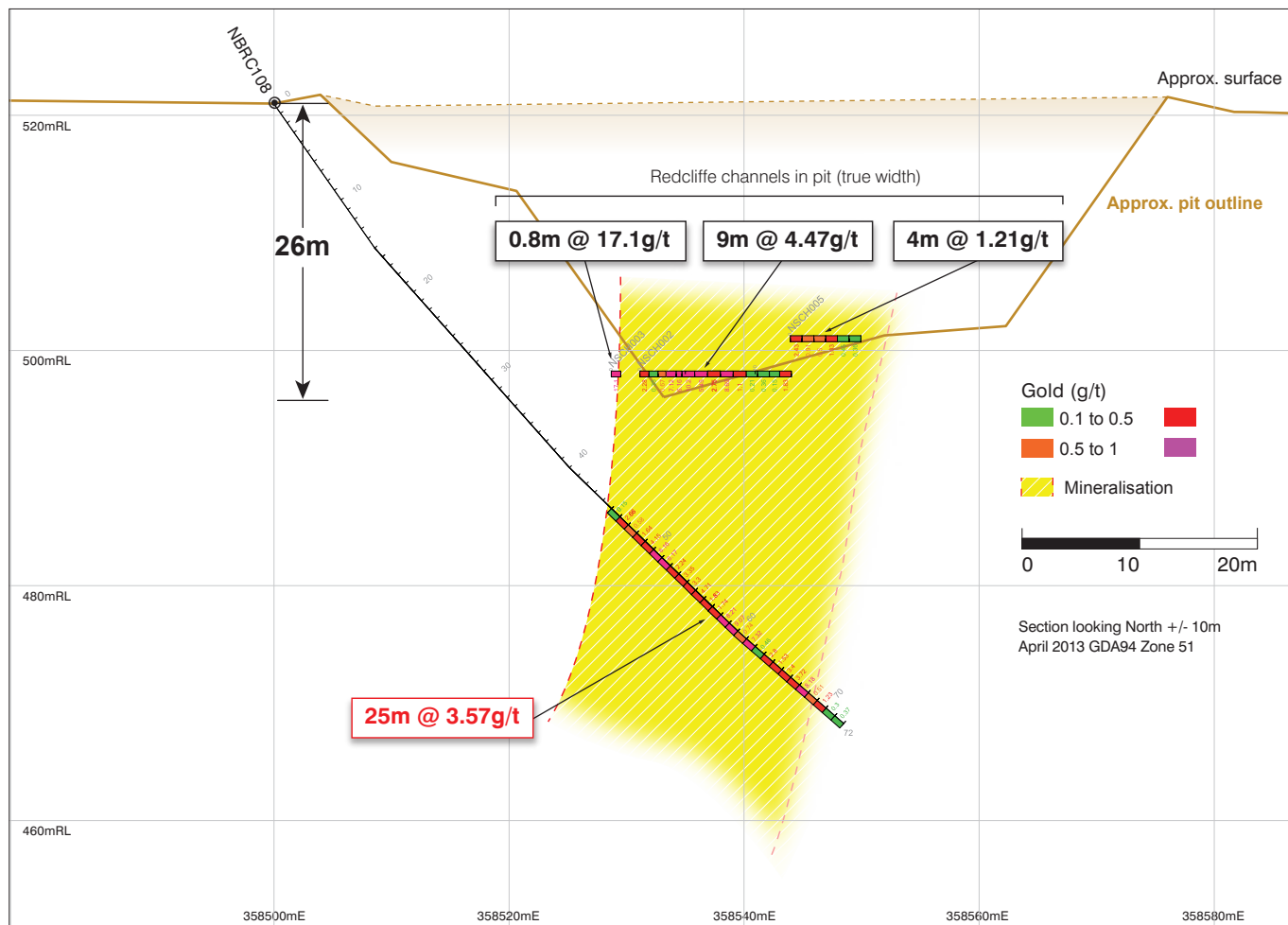
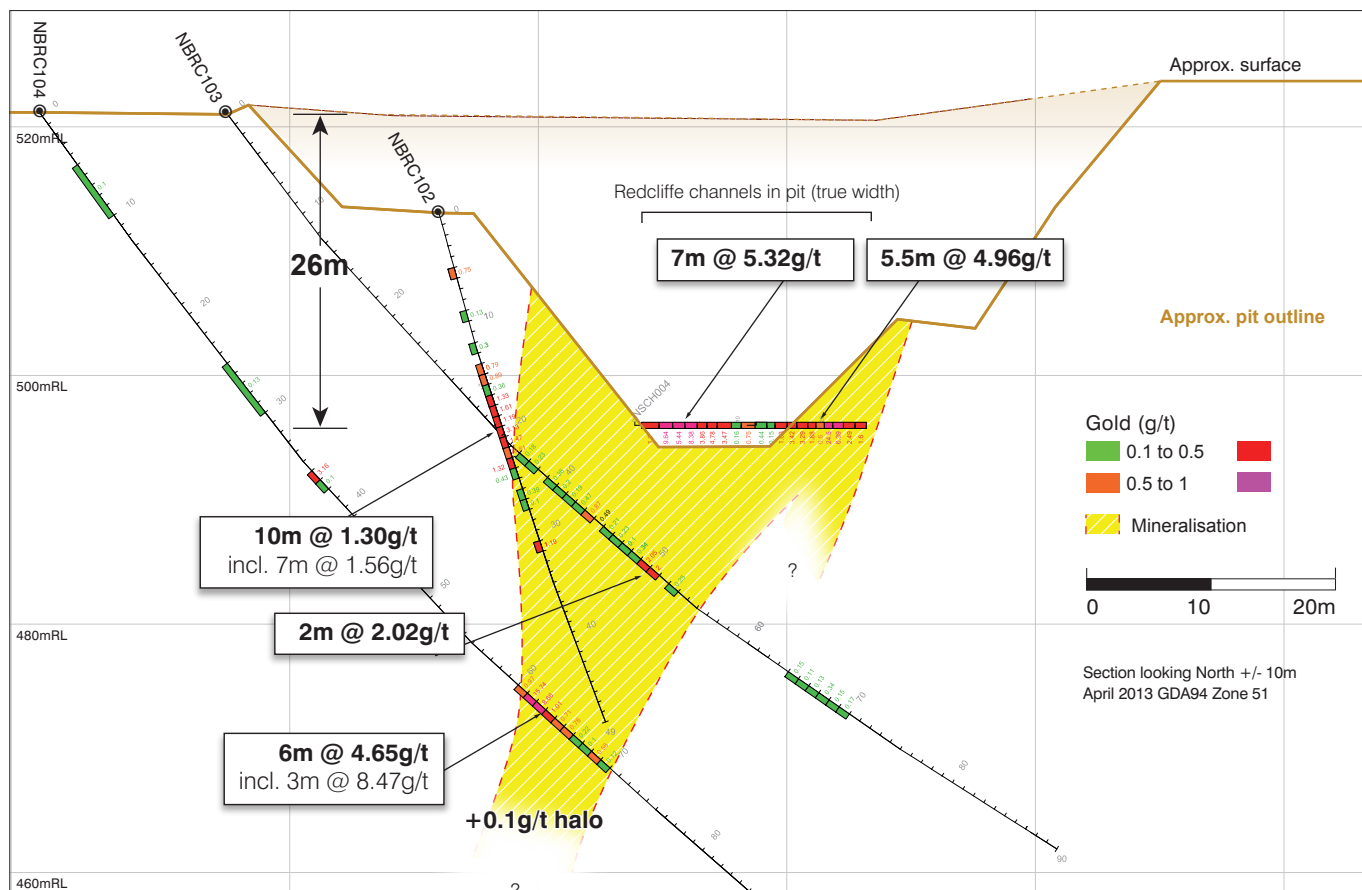
Nambi South Prospect Background

The Nambi South Prospect lies within a granted mining lease located in the northern portion of the Redcliffe Gold Project approximately 60km north-east of Leonora, WA.

In the early 1990s, during the final stages of a nearby mining operation, a shallow test pit was excavated at Nambi South to investigate an historic RC drill intercept of 30m @ 4.86g/t gold. Redcliffe Resources Limited (Redcliffe) undertook rock chip sampling around the base of the pit that averaged 5.03g/t over the 22 samples. Follow up detailed cut channel sampling showed approximated true width intervals including 9m @ 4.74g/t, 7m @ 5.32g/t, and 5.5m @ 4.96g/t.

Nambi South Prospect Collar Plan





Approximately 400m along strike from the Nambi South Prospect, gold was mined from a mylonite shear zone and a silicified sulphide lode zone at depth. The Nambi South Prospect pit is on the projected path of this structure that is marked by a substantial electromagnetic (EM) conductor.

The Nambi South Prospect RC drilling programme targeted this zone of gold mineralisation with the objective of outlining extensions potentially exploitable by extending the existing shallow pit.

Mineralisation in the pit is associated with sheared and mylonitic rocks with limonitic staining oxidation. It narrows to the north into more discrete shear zones in less altered intermediate to mafic schists. Graphitic sediments are recognisable in the wall rocks along with green epidote clays.

Drilling intersected highly foliated mafic and intermediate schists and included zones of strong silicification with accompanying sulphide mineralisation, often hosted by siliceous black shales.

Interpretation of results is being undertaken to outline the mineralisation and determine requirements to further definition the mineralisation potential at Nambi South.

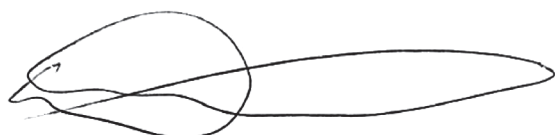
Nambi South Pit RC Drilling - Single Metre Split Assay Results

Hole ID	North (m)	East (m)	RL (m)	Dip	Azimuth	Depth (m)	From (m)	To (m)	Interval	g/t Au
NBRC101	6857580	358515	510	-60	090	78	63	64	1m @	5.74
NBRC102	6857600	358512	513	-60	150	49	14	24	10m @	1.30
							17	24	inc 7m @	1.56
							31	32	1m @	1.19
NBRC103	6857600	358493	521	-55	090	90	49	51	2m @	2.02
NBRC104	6857600	358480	521	-55	090	108	36	37	1 m @	3.16
							60	66	6m @	4.65
							61	64	inc 3m @	8.47
NBRC105	6857580	358480	521	-55	090	108	39	46	7m @	1.87
							41	45	inc 4m @	2.69
							49	54	5m @	1.87
							49	52	inc 3m @	2.54
NBRC106	6857560	358510	521	-60	090	96			further assays awaited	
NBRC107	6857560	358480	521	-60	090	102	74	75	1 m @	2.85
NBRC108	6857620	358500	521	-55	090	72	46	70	25m @	3.57
NBRC109	6857640	358512	521	-55	090	72	53	54	1m @	0.72
NBRC110	6857660	358520	521	-55	090	72	40	55	1m @	0.91

Grid GDA94 Zone 51 Coordinates & RLs approx. * Down-hole surveys complete, collar surveys awaited.

Samples split through 75:25 riffle every metre. * Down-hole widths quoted. * Assays by Kalassay Leonora by 40g Fire Assay

Lower cut of intervals is 0.5g/t Au * Bold = +1g/tAu lower cut



Mark Maine Executive Director

Competent Persons Statement:

The information in this report, as it relates to Exploration Results and Resource Estimates, is based on information compiled and/or reviewed by Rodney Foster who is a Member of The Australasian Institute of Mining and Metallurgy. Rodney Foster is the Executive Chairman of the Company. He has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Rodney Foster consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.