

ASX ANNOUNCEMENT

29 January 2013

REAL ESTATE CAPITAL PARTNERS USA PROPERTY TRUST

ASX CODE: RCU

ARSN 114 494 503

Outcome of resumed Unitholders' Meeting at 10am on 29 January 2013

Real Estate Capital Partners Managed Investments Limited (ACN 115 913 810) (**Responsible Entity**) is the responsible entity for RCU.

The Responsible Entity announces the following results of the resumed Unitholders' Meeting held today:

Item 1

To approve the motion to amend the Resolution as set out in Section 1 of the Supplementary Memorandum

	For	Against	Abstain
Number	59,383,090	12,930,647	15,040,682
Percentage	82.12%	17.88%	

Item 2

To approve Split Resolution 1 as set out in Section 1 of the Supplementary Explanatory Memorandum and defined as the "Sale Resolution"

	For	Against	Abstain
Number	74,092,454	13,132,335	21,150
Percentage	84.94%	16.06%	

Item 3

To approve Split Resolution 2 as set out in Section 1 of the Supplementary Explanatory Memorandum and defined as the "Distribution Resolution"

	For	Against	Abstain
Number	37,666,122	49,559,183	23,574
Percentage	43.18%	56.82%	

Item 4

To approve Split Resolution 3 as set out in the Supplementary Memorandum Explanatory Memorandum and defined as the “Delisting Resolution”

	For	Against	Abstain
Number	37,658,468	49,566,837	23,574
Percentage	43.17%	56.83%	

The Responsible Entity will make further announcements on the timing for the completion of the Sale to Saban.

For more information, please contact the Responsible Entity:

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