

12 December 2013

RIVERCITY MOTORWAY GROUP STAPLED UNITS (“RCY”)

On 28 November 2013, the Federal Court of Australia ordered, among other things, that:

- the period within which the Administrators must convene the second meetings of creditors of each of the Companies in the RiverCity Motorway Group be extended up to and including 1 July 2014. This means that the meetings can be convened at any time up to and including 1 July 2014 or within 5 business days after 1 July 2014
- the Administrators’ remuneration for the period 1 November 2012 to 31 October 2013 be determined and fixed in the amounts set out in the Interlocutory Process filed on 22 November 2013 and paid out of the assets of the respective entities
- the Administrators continue to cause RiverCity Motorway Management Limited (Administrators appointed) (**RCMML**) as responsible entity for the Schemes to take certain steps and action in relation to the NSW proceedings (including the Class Action) (**Proceedings**)
- the Administrators are entitled to be indemnified for the costs and expenses of taking such steps and action in respect of the Proceedings directly out of the property and assets of each of the Schemes in proportion to the value of the funds held at the time such indemnity is satisfied
- the Administrators may properly exercise the indemnity to cause each of the Schemes to reimburse RCMML for the payment of certain legal expenses relating to the Proceedings.

For the full terms of the Orders made on 28 November 2013 refer to copies of the sealed Orders available for download on the PPB Advisory’s website (<http://www.ppbadvisory.com/creditor-information>).

Unit Holder enquiries should be directed to Link Market Services on 1300 554 474.



Michael Owen
Joint and Several Administrator
RiverCity Motorway Management Limited
(Administrators Appointed)