



ASX/MEDIA ANNOUNCEMENT

24 June 2013

Changes to the Board of Directors

Australia's largest multi-food franchise operator, Retail Food Group Limited (RFG or the Company), today announced the appointment of prominent Queensland Chartered Accountant Stephen Lonie, who has accepted an invitation to join the Board as an independent non-executive Director, effective today.

Mr Lonie has also been appointed Chairman of the Company's Audit & Risk Management Committee and will serve on RFG's Nomination and Remuneration Committees.

Mr Lonie is a Chartered Accountant by profession and is currently a Director of listed corporations, MyState Limited, an approved deposit taking institution, and Corporate Travel Management Ltd, a specialist corporate travel services provider. He is also the Chairman of Jellinbah Resources Pty Ltd, a major privately owned Queensland metallurgical coal producer.

RFG Chairman Colin Archer said, "Mr Lonie brings to the RFG Board a range of relevant professional, business and corporate governance experience including specialist expertise in the agribusiness/food, business and financial services industries".

"Stephen's appointment ensures RFG remains appropriately structured and resourced to support the ongoing corporate governance and strategic oversight requirements of the Company, which is particularly relevant whilst RFG continues to exhibit strong growth opportunity. It is my pleasure, on behalf of my fellow directors, to welcome him to the Board".

RFG also announced today the resignation from the Board of non-executive Director, Tony Williams, who will depart RFG immediately to pursue other commitments including overseas interests and existing businesses.

The Board expressed sincere thanks and gratitude to Mr Williams for his contribution to the Company during his tenure and wished him every success in his future endeavours.

Retail Food Group is a leading Australian retail food brand manager, franchisor and wholesale coffee roaster. It is the franchisor and intellectual property owner of the Donut King, Michel's Patisserie, Brumby's Bakery, bb's café, Pizza Capers Gourmet Kitchen, Crust Gourmet Pizza, The Coffee Guy and Esquires Coffee Houses franchise systems. In addition, the Company roasts more than 1.2m kilograms annually of proprietary coffee products via the Evolution Coffee Roasters Group, Caffè Coffee and Barista's Choice coffee brands.

ENDS

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