



31 October 2013

QUARTERLY ACTIVITIES REPORT

For the period ended 30 September 2013

COMPANY OVERVIEW

Regalpoint Resources Limited was formed to utilise the best available science to explore the Australian continent for large scale or high grade mineral deposits.

The Company currently holds projects prospective for uranium, gold and other minerals through Western Australia, Northern Territory, and Queensland.

The Company's objective is to evaluate and develop its assets and to create shareholder value through the discovery of economic mineral deposits.

Regalpoint Resources Ltd (ASX: RGU, "Regalpoint" or the "Company") is pleased to release its Quarterly Activities Report for the Period ended 30 September 2013.

SUMMARY

During the quarter the Company continued to manage its portfolio of core uranium projects and prepare for its upcoming drilling program at Paroo Range.

The Company continued to actively seek and evaluate new project opportunities with the potential to create near term value for shareholders, and continues to review a number of potential opportunities.

Mr Bruce McCracken joined the board as an executive director on 30 September 2013. Mr McCracken is currently the Managing Director of Brazilian Metals Group Limited and brings to the Company significant corporate and commercial experience.

PAROO RANGE, QLD (RGU 100%) - Uranium Exploration Target

The Company's core Paroo Range Project is adjacent to the Paladin/Summit Valhalla project in Queensland. RGU is targeting structurally controlled metasomatic uranium mineralisation that occurs within albitised meta-basalts with breccia zones developed through the quartz-haematite-carbonate alteration zone. This mineralisation style is analogous to the nearby Valhalla and Skal deposits and to the Anderson Lode deposit, which the Company believes has strong potential to host economic mineralisation.

An airborne radiometric survey undertaken by GPX Airborne Surveys over the tenement area during Dec 2010/ Jan 2011 identified a significant radiometric anomaly (Skevi) in the Eastern Creek Volcanics and several other smaller anomalies.

Drilling was undertaken during June 2012 and identified a mineralised fault or shear system trending made up of several mineralised fault zones spaced 6 to 10m apart over a length 500m.

The Company proposes to undertake further drilling of the Skevi Uranium Prospect during the next quarter to fill in gaps in the continuity of the interpreted mineralised zones and to test for extensions along strike. The additional drilling planned includes eight Reverse Circulation drill holes for a total of 580 metres with the aim of advancing the understanding of the Skevi mineralisation in preparation for an estimate of resource in accordance with the JORC Code.

RUM JUNGLE, NT (RGU 100%) – Gold Exploration Target

The Company's project area consists of c.100 square kilometres of granted tenements in the Batchelor area and one tenement application for c.30 square kilometres in the Adelaide River area.

RGU has undertaken exploration work across the project area, including drilling, sampling and geophysical surveys, in addition to previous drilling undertaken by Nicron Resources (Nicron) and Normandy. Nicron drilled 24 RC holes over a gold soil anomaly now known as the Highlander Prospect, and Normandy subsequently took over the area and interpreted the anomaly as a stratabound zone of vein type gold mineralisation over a strike length of 4.5km. The mineralisation is interpreted as a sulphide Au-Quartz vein system in the boundary vicinity of the Wildman Siltstone and underlying Whites Formation. The structure in the area is dominated by a series of north-south striking anticlines.

RGU conducted drilling and costeaning in 2011 close to the previous Nicron drilling and trenching and was successful in confirming Highlander as a first class target in a green field area. RGU recorded intercepts of 6m @3.91 g/t Au with 1 m @ 13.1 g/t and two vein/gossanous rock chip samples taken by RGU within the Highlander Prospect recorded 0.87g/t and 0.83 g/t Au respectively. Future drilling will aim at defining the mineralised envelope and identifying higher grade zones within it that may be amenable to resource estimation.

KING LEOPOLD, WA (RGU: 100%) - Uranium Exploration Target

The Company holds three granted tenements (E80/4211, E80/4264 and E80/4311) in the King Leopold project area covering an area of 400 square kilometres.

The Juno and Jupiter Prospects (E80/4311) lie on a major north-south trending regional fault filled with quartz breccia and is essentially a radiometric hotspot within the fault system, which is otherwise devoid of radioactivity. The Juno hotspot coincides with a saddle in the otherwise prominent ridge formed by the quartz breccia. It may be a zone of clay alteration within the otherwise silica-rich fault.

The geochemistry of the single rock grab sample taken at Juno suggests a hydrothermal origin with high Mg suggesting that the associated clays are chloritic, a common feature of unconformity style U mineralisation. The breccia is clearly hydrothermal. The fault zone could have acted as a remobilisation pathway and trap site for uranium weathered from the surrounding Whitewater Volcanics,

Anomaly L48 (E80/4264) appears to due to a superficial enrichment of uranium due to lateritisation processes, involving the leaching of uranium from high U-background siltstones during weathering and deposition at the contact with underlying sandstones.

A review of the earlier work will form a background to planned future drilling of the Jupiter, Juno and L48 Uranium Prospects. No significant anomalous zones have been located within E80/4211.

Competent Persons Statement

The information in this report that relates to Exploration Results, Exploration Targets, Mineral Resources or Ore Reserves is based on information compiled by Malcolm Castle, who is a Member of the Australasian Institute of Mining and Metallurgy ("AusIMM"). Mr Castle is a consultant geologist with Agricola Mining Consultants Pty Ltd. He has sufficient experience relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Castle consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

REGALPOINT RESOURCES LIMITED

ABN

12 122 727 342

Quarter ended ("current quarter")

30 September 2013

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date 3 months \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration & evaluation	(27)	(27)
(b) development	-	-
(c) production	-	-
(d) administration	(69)	(69)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
Net Operating Cash Flows	(96)	(96)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.9 Proceeds from sale of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	-	-
1.13 Total operating and investing cash flows (carried forward)	(96)	(96)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(96)	(96)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	-
	Net financing cash flows	-	-
	Net increase (decrease) in cash held	(96)	(96)
1.20	Cash at beginning of quarter/year to date	1,071	1,071
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	975	975

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	55
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Payment of consulting fees to directors & salaries to employees, administration fees and office space cost paid to director related entities.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

None

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

+ See chapter 19 for defined terms.

Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation	110
4.2	Development	-
4.3	Production	-
4.4	Administration	75
Total		185

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	5	1
5.2	Deposits at call	940	1,040
5.3	Bank overdraft	-	-
5.4	Other (provide details)	30	30
Total: cash at end of quarter (item 1.22)		975	1,071

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter	
6.1	Interests in mining tenements relinquished, reduced or lapsed	EPM16510	Relinquished	100%	0%
		EPM16503	Relinquished	100%	0%
		EPM16502	Relinquished	100%	0%
6.2	Interests in mining tenements acquired or increased				

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference +securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	67,605,280	67,605,280		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 +Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options <i>(description and conversion factor)</i>	66,328,948	66,328,948	<i>Exercise price</i> 0.20	<i>Expiry date</i> 31 March 2014
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired during quarter				
7.11 Debentures <i>(totals only)</i>				
7.12 Unsecured notes <i>(totals only)</i>				

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.



31/10/2013

Sign here: Date:
(Company secretary)

Print name: Fleur Hudson

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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