



Chairman's Address to the RGX Extraordinary General Meeting July 25, 2013.

Earlier this week we announced to the market the first of our drill results from the Majada project area in Chile. As mentioned although they are only the first 3 of a total 11 holes drilled each intersected very pleasing mineral grades at shallow depth. Our progress in Majada, which supports some future possibilities in Region 4 in Chile, is in no small part due to the sterling efforts of DJ Carmichaels. It is significant that Red Gum has entered into a mandate with DJ Carmichael's as its corporate advisors in recent times, and pursuant to this DJ Carmichaels fully underwrote a renounceable rights issue which closed on 5 June 2013 (raising circa \$1.2m), and which form the basis for consideration of today's resolutions. Significant because ultimately without this support, Red Gum would not be able to execute its program and like many junior companies, would otherwise face a bleak future which is an unfortunate reality in today's macro environment.

Your Board fully recognizes that we need to develop future funding solutions for growth, other than those reliant upon the equity markets. In this regard we have announced that we are pursuing third party interest in the Cerro Huancash project in Peru, and we will be looking at more novel funding arrangements in support of some very special opportunities in Chile.

I would like to place on record the Board's very sincere appreciation for the unswerving and demonstrable support DJ Camichael's has shown to the Company, particularly through the successful completion of the \$1.2 million raising, and its management team generally. I would also like to thank my fellow directors, and welcome Jennifer Tobin, as a new non-executive director to her first Shareholders meeting in that capacity. I wish to also express my appreciation to our Company Secretary Mal Lucas Smith and CFO, Vicky Allinson. Special thanks goes to our teams based in Chile and Peru, and particularly Miguel Caro who as Project Manager for Majada has played an instrumental part in the successful completion of the recent drilling activities in record time.



# Corporate Update

Extraordinary General Meeting  
25 July, 2013

ASX: RGX



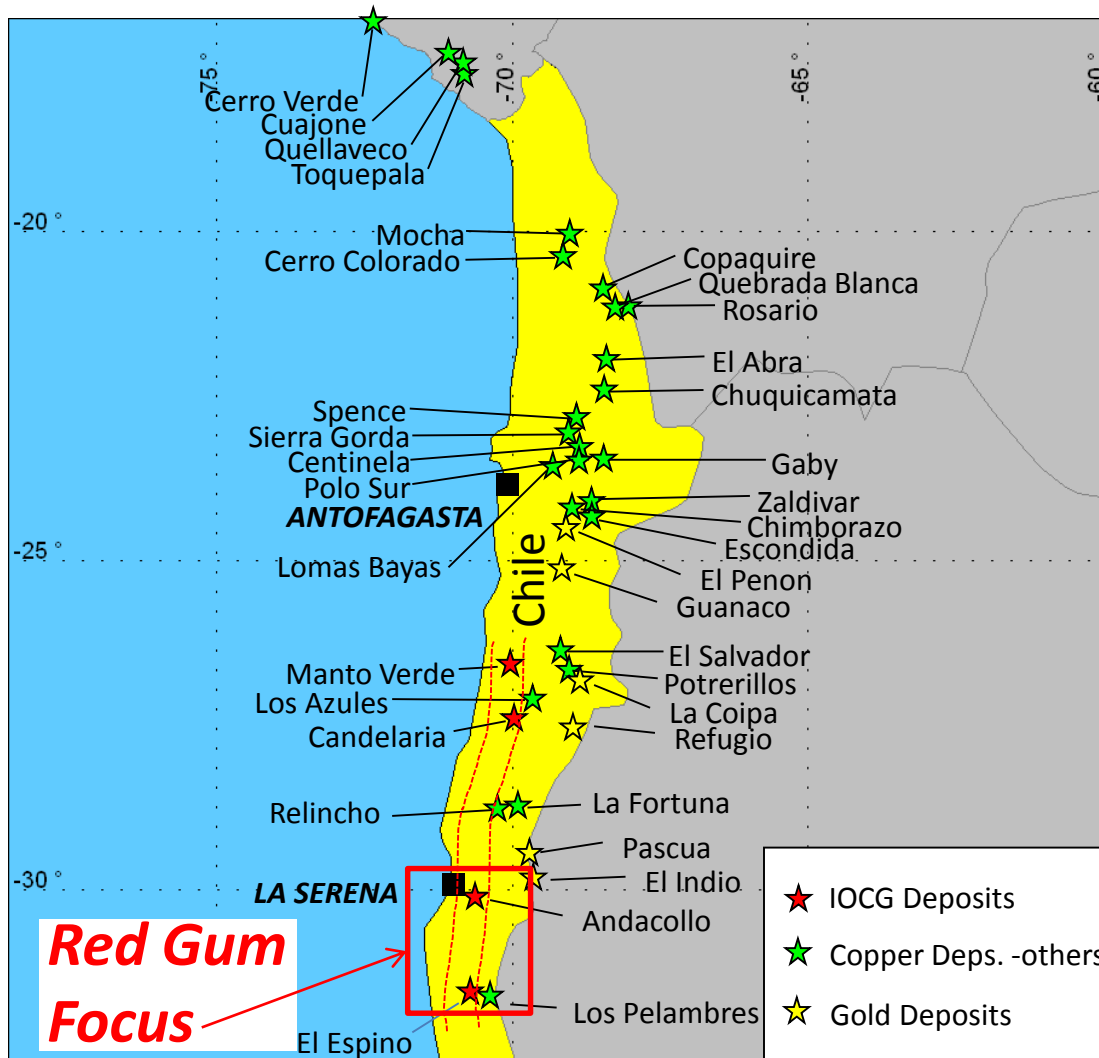
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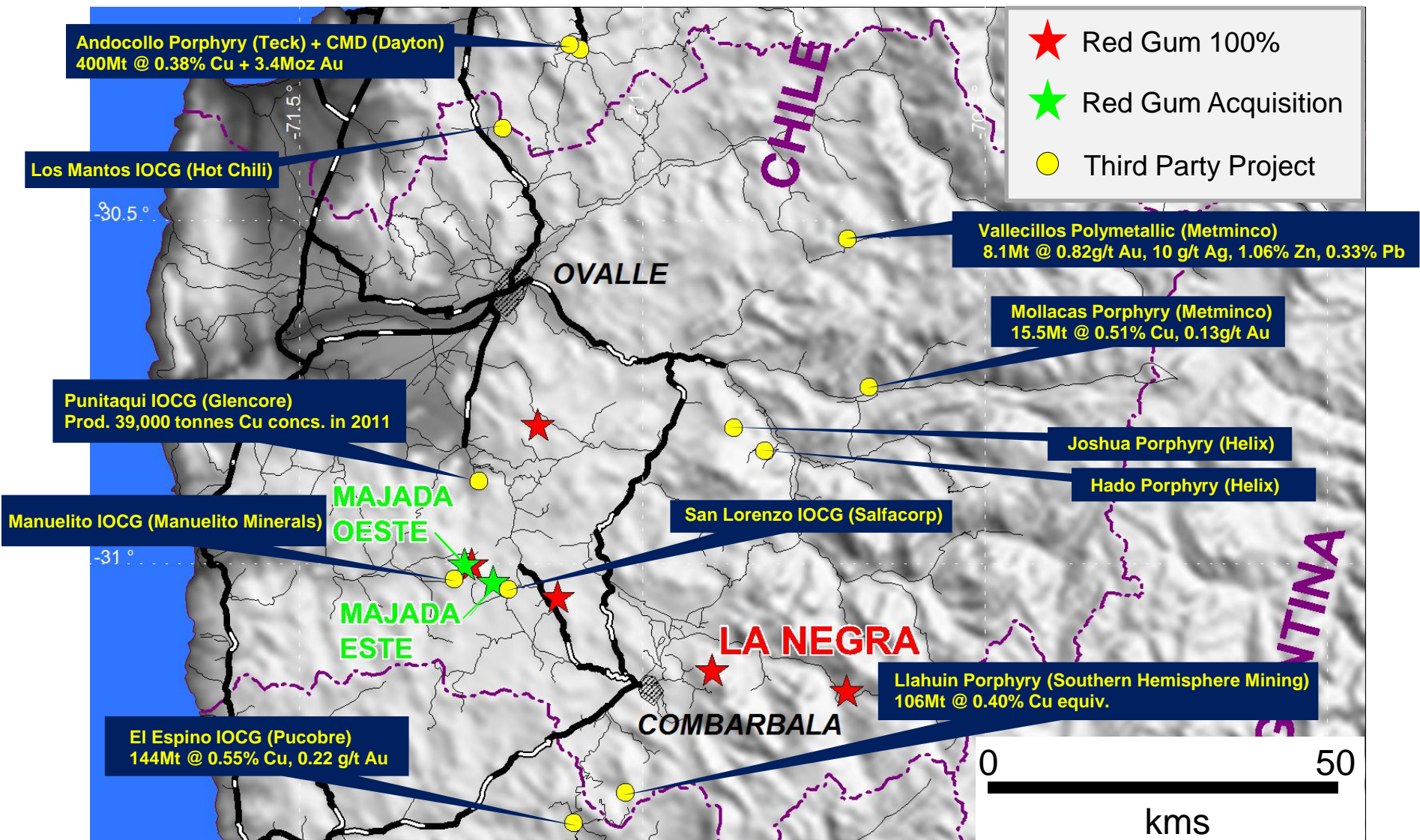
# Chile – Focused on a World Class Belt



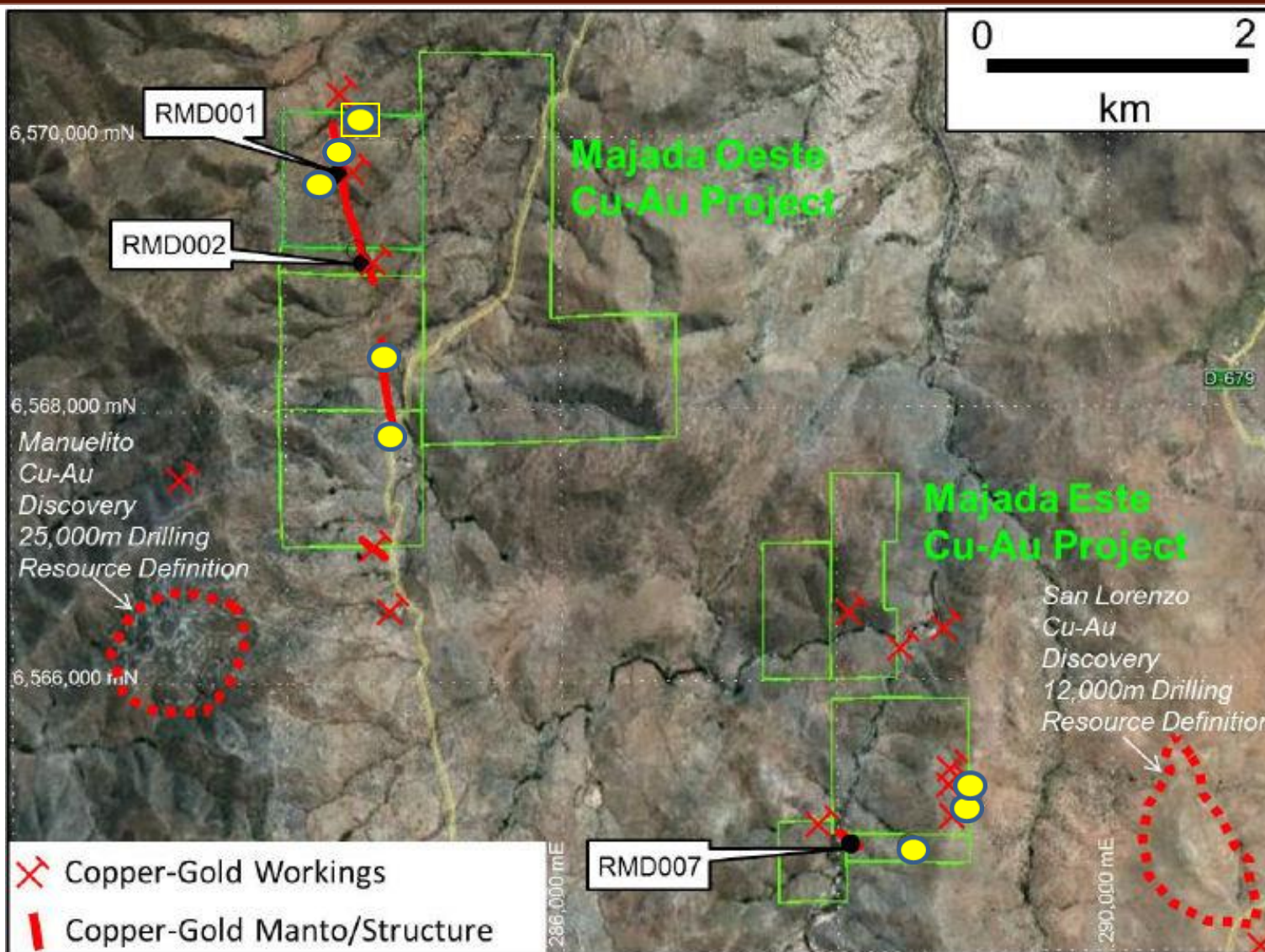
## Leveraging Our Competitive Edge

- Focused on Region IV Segment
- Less Intensive Historical Exploration
- Great Opportunities Available
- Other Nearby Juniors Successful (e.g. Hot Chili, Southern Hemisphere, Helix, Explorator, Pucobre)

# Chile – High Value Growth



# Chile – Majada IOCG Copper-Gold Project



# Drilling Program



- Diamond core hole drilling totalling 1500 m completed. Focused on recent geophysical survey anomalies and field mapping.
- Results from the first three bore holes released.
- Assay results for the remaining bore holes due shortly.
- Two batches expected RMD 008, 009, 010 and 011; followed by RMD 003, 004, 005 and 006.
- Operational and logistical activities completed very successfully.

# Drilling Program



- Refining our model for the controls on, and location of, the main source of mineralised fluids.
- Differences in mineralisation between East and West Majada will be assessed.
- Combined with on-going field work there is certainly compelling evidence to consolidate attention in this area.



# Corporate Activity



- Completion of a fully underwritten Renounceable Rights Issue raising approximately \$1.125 million.
- Company is actively pursuing third party involvement in progressing its exploration and future programs for the Cerro Huancash Project in Peru.
- Company is pursuing more novel funding approaches for its Chilean based activities with the intention of reducing reliance upon equity markets.
- Changes in Board Composition.

Red Gum Resources Limited (ASX : RGX)  
Suite 9 Lester Court  
75a Angas Street  
Adelaide, SA, 5000

Dr Ray Shaw, Executive Chairman  
[rshaw@redgumresources.com](mailto:rshaw@redgumresources.com)  
Tel: 08 8223 1680

[www.redgumresources.com](http://www.redgumresources.com)