

6 May 2013

ASX RELEASE

DRILLING ACTIVITY UPDATE (BENTARA-3) BALAI CLUSTER APPRAISAL DRILLING

ROC advises that BC Petroleum Sdn Bhd ("BCP"), the company incorporated to operate and manage the Balai Cluster Risk Service Contract ("RSC") in Malaysia, commenced drilling the Bentara-3 well at 01:30 hours (Malaysian time) on 6 May 2013.

Bentara-3 is the fifth well in the pre-development drilling programme in the Balai Cluster RSC. At 08:00 hours (Malaysian time) on 6 May 2013 the well was drilling ahead at a measured depth of approximately 194 metres.

The Balai Cluster RSC consists of four fields: Balai, Bentara, West Acis and Spaoh. The pre-development phase commenced early 2012 and is expected to be completed during 2013. On successful completion of the pre-development phase and agreement on the economic viability of the fields, BCP will submit a field development plan and progress to development of the fields.

Shareholders of BCP are ROC (48%), Dialog Group (32%) and PETRONAS Carigali (20%).

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