

ASX/MEDIA RELEASE

6th February 2013

APPOINTMENT OF PETER HUTCHINSON TO THE BOARD OF REL

The Board of Resource Equipment Limited (ASX: RQL) takes great pleasure in today announcing the appointment of Mr Peter Hutchinson to the Board of REL as a non-executive director.

Mr Hutchinson is a highly respected and accomplished businessman with a track record of success, particularly in the mining services sector.

He served as the Managing Director of ASX listed company Forge Group Limited from July 2007 to July 2012 and its Executive Chairman from March 2011 to June 2012. He has held the positions of Chairman and Managing Director of A.I. Limited from February 2001 to March 2003 and was Managing Director of a diversified private company investing in engineering, construction and manufacturing. He has a Bachelor's Degree in Commerce from The University of Western Australia.

Under Mr Hutchinson's stewardship Forge grew from around \$75 million in revenue to over \$750m million in revenue in 2012 and in market capitalisation from approximately \$25m (on listing) to a peak market capitalisation of around \$600m. With operations throughout Australia and Africa, Forge was a standout performer in the ASX listed mining services sector and delivered strong returns to shareholders.

REL Chairman, Mr John Saleeba said "the Board is very pleased that Peter has accepted our invitation to join the Board. His extensive experience in building businesses with Australian and international operations has significant relevance to REL's emerging business and I see great benefits coming from his appointment".

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