



ASX Release  
3 July 2013

## RUBIANNA AWARDED \$125,000 TO DRILL “NUGGETTY” GOLD TARGETS AT RUBY WELL

### HIGHLIGHTS

- **A\$125,000 WA Government grant supports programme to test highly prospective targets**

**Rubianna Resources Limited** (ASX: **RRE**, “**Rubianna**” or “**the Company**”) is pleased to announce it has been awarded a A\$125,000 co-funded grant to drill quartz vein lode gold targets at its Ruby Well tenement, northeast of Meekatharra in Western Australia (Figure 1).

The grant was awarded under the Government’s “Innovative Drilling Program” within its Exploration Incentive Scheme (EIS). This co-funded EIS grant is active for 12 months from the 1<sup>st</sup> July 2013.

The objective of the RC drill programme supported by the EIS grant will be to evaluate areas of quartz veining that have returned “nuggetty” gold values from surface sampling across the Ruby Well tenement.

Rubianna’s Managing Director, Dr Steve Batty, said: “*The grant provides a great opportunity to thoroughly test the most prospective areas of the tenement. Rubianna has defined four high-grade resources so far<sup>1</sup>, and there is significant potential to add to these by testing other priority targets.*”

*“We are particularly pleased to receive Government support for our exploration model at Ruby Well.”*

Drilling will commence at an appropriate time to match market conditions.

ENDS

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<sup>1</sup> ASX Announcement 2/07/2013

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The Information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on and fairly represents information and supporting documentation prepared by Dr Steven Batty and Mr Matthew Svensson, who are Competent Persons who are members of the Australasian Institute of Geoscientists (AIG). Dr Batty and Mr Svensson are full-time employees of the company.

Dr Batty and Mr Svensson have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activities being undertaken to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Batty and Mr Svensson consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.

This announcement contains forward-looking statements which involve a number of risks and uncertainties. These forward looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

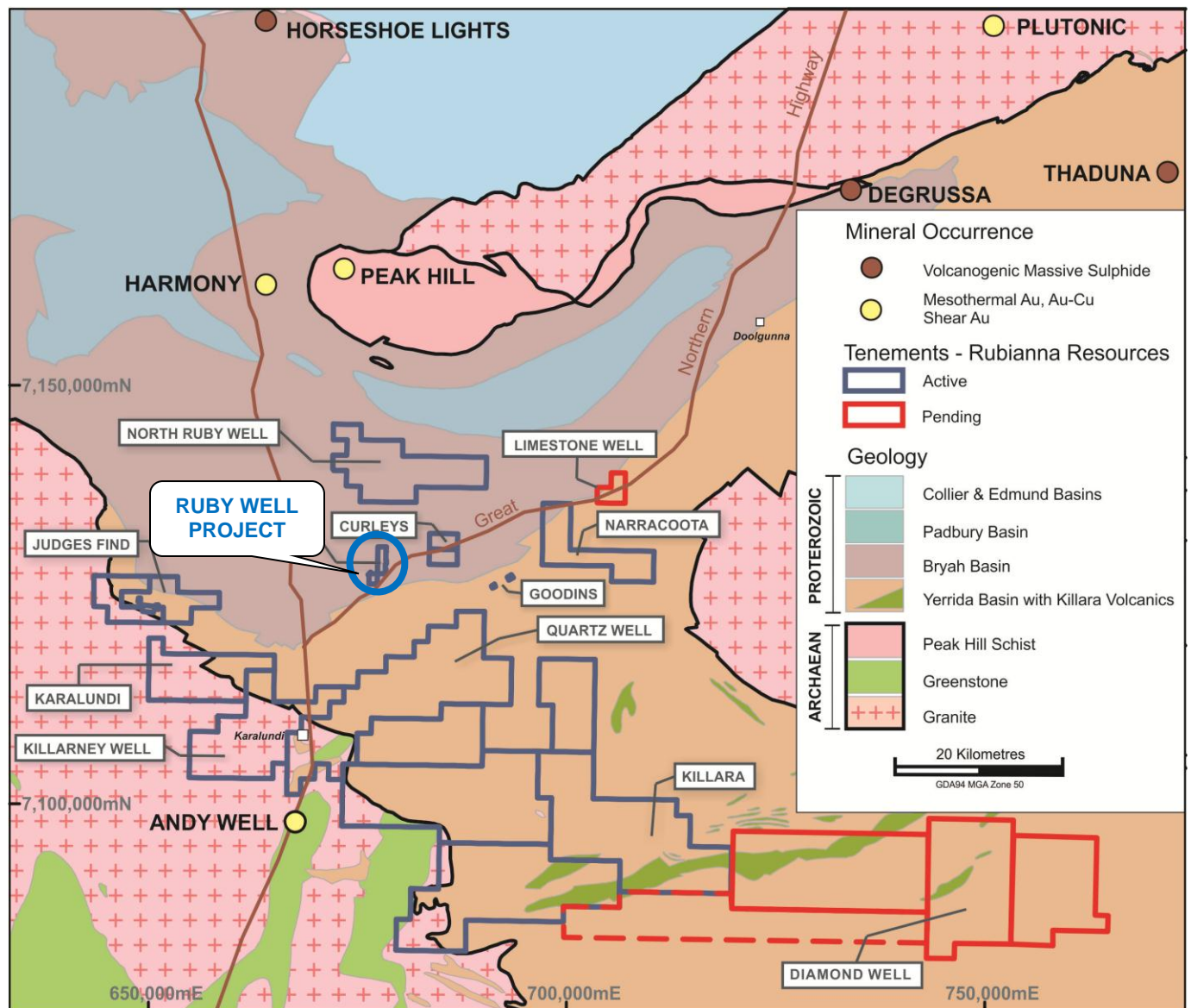


Figure 1: Location map of the Ruby Well project.

## RESOURCES AT RUBY WELL

*Potential to monetise the existing gold assets*

**Indicated** = 109,000t @ 3.7g/t Au for approx. 11,700oz  
**Inferred** = 120,000t @ 2.5g/t Au for approx. 9,600oz  
**Total** = 229,000t @ 2.9g/t Au for approx. 21,300oz  
*\*application of a 0.8g/t Cut*

### HARDER-TO-FIND

Historic 7,000t @ 15.7g/t Au for approx 3,500 ounces

### BLOODSTONE

**Indicated** = 86,000t @ 2.6g/t Au for approx. 7,200oz  
**Inferred** = 9,000t @ 2.0g/t Au for approx. 600oz

### RUBY ANNA EAST

**Indicated** = 23,000t @ 6.1g/t Au for approx. 4,500oz  
**Inferred** = 26,000t @ 1.8g/t Au for approx. 1,400oz

### GOLDEN HOPE

**Inferred** = 53,000t @ 3.4g/t Au for approx. 5,900oz

### RUBY ANNA

**Inferred** = 32,000t @ 1.7g/t Au for approx. 1,700oz

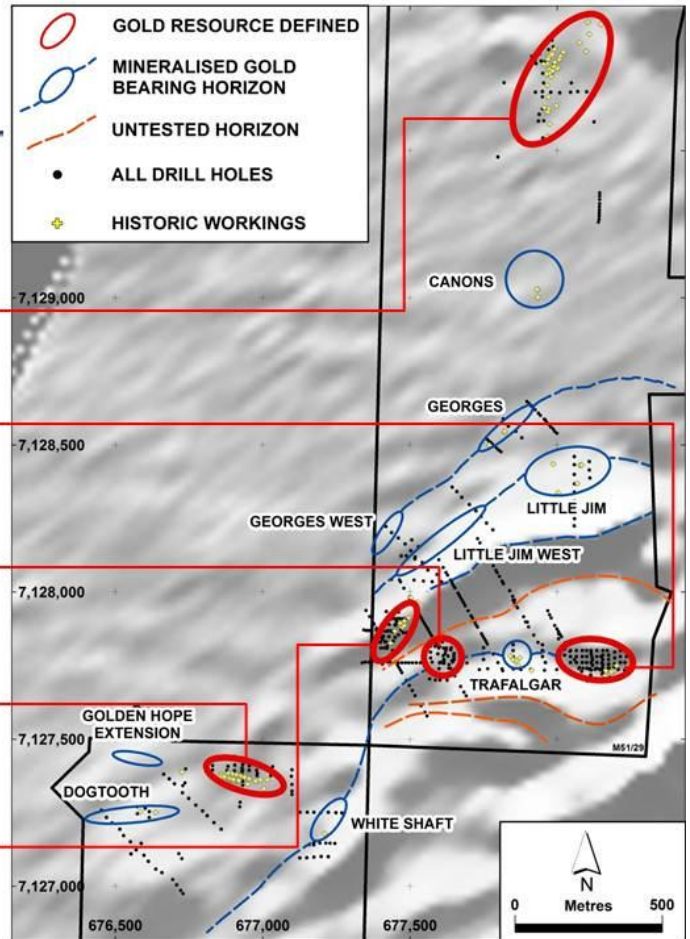


Figure 2: Existing resources at the Ruby Well project (RED) with regional targets (BLUE) due for testing with the assistance of the government co-funded grant.