

SAI GLOBAL LIMITED – CHIEF EXECUTIVE OFFICER

The Board of Directors of SAI Global Limited (ASX:SAI) announced today that the Company has appointed Mr Stephen Porges as its Chief Executive Officer (CEO), effective January 20, 2014.

Mr Porges' appointment follows the earlier announcement of Mr Tony Scotton's retirement. Mr Scotton will resign as CEO and director of SAI Global Limited and as director of SAI's related bodies corporate on Mr Porges' appointment, but will be available for a period of transition prior to leaving the Company.

The Chairman of SAI, Mr Andrew Dutton, said, *"On behalf of the Board I would like to extend my thanks to Tony for his leadership of SAI, in both CEO and COO roles, over the past 12 years. His diligence, judgement and resolve have built SAI Group to its current position and the Board wishes Tony all the very best in his retirement."*

"We look forward to Stephen leading the SAI Global team as our company embarks on the next exciting phase in its growth and development and believe he brings a unique skill set to the role", said Mr Dutton.

Mr Porges had been CEO of Aussie Home Loans from 2008 and immediately prior served as CEO at Newcastle Permanent Building Society. Mr Porges has significant domestic and international expertise across a broad range of sectors and geographies. These include banking and finance, biotechnology, technology, agriculture and marketing. He has worked in Asia, Europe and the United States. He has an excellent blend of CEO experience, international exposure, Finance, Biotech, Start-up and IT process. This is a combination that will serve our company well.

Mr Porges said; *"I am delighted to be joining SAI at this time and I look forward to working with the Board, management, staff and customers, to grow the business, to build increased shareholder value and continue to focus on our employees' professional development in the years ahead. This is an exciting and unique opportunity."*

A summary of the key terms and conditions of the services agreement for Mr Porges, as newly appointed CEO, is **attached**.

Media & Investor Inquiries

Andrew Dutton – Chairman, SAI Global Limited +612 8206 6807

Attachment – Key Terms of Contract
Stephen Porges, Chief Executive Officer, SAI Global Limited

1. Term & Termination**1.1 Term**

The appointment is a permanent appointment effective as at 20 January 2014.

1.2 Termination

Mr Porges is required to give 6 months' notice of termination. The Company is required to give Mr Porges 6 months' notice of termination. There are no termination payments.

2. Remuneration**2.1 Fixed Salary Package**

Mr Porges will receive a fixed annual package of \$AUD900,000.00, which includes superannuation. This amount is reviewable at the Board's discretion each year.

2.2 Short Term Incentives

Mr Porges will be entitled to annual short term incentive payments of up to 50% of his current fixed package.

The actual short term incentive awarded (if any) will be determined at the discretion of the Board after assessing the performance of the SAI Global Group and the performance of Mr Porges against agreed performance hurdles.

2.3 Long Term Incentive

Mr Porges will be entitled to participate in SAI Global's Executive Incentive Plan (the Plan) and to receive incentives valued at 60% of his total fixed remuneration, subject to shareholder approval.

The Board will seek approval for Mr Porges' participation in the Plan. Further details will be set out in the 2014 Notice of Annual General Meeting.

Participation by Mr Porges in the Plan will continue to be in accordance with the principles of the Plan which also apply to other senior executives of SAI Global Limited. Details of the current plan are outlined on www.saiglobal.com.

3. Restrictive covenants

Mr Porges will be subject to 12 months restrictions after termination of his employment with SAI Global Limited.