



17 October 2013

Mr Dave Filov  
Senior Adviser Issuers (Perth)  
ASX Compliance Pty Limited  
Level 8 Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

By Email: [dave.filov@asx.com.au](mailto:dave.filov@asx.com.au)

Dear Mr Filov

**ASX PRICE AND VOLUME QUERY  
SUNDANCE RESOURCES LIMITED ACN 055 719 394 ('Sundance' or the "Company")**

We refer to your letter dated 17 October 2013 regarding the price and volume query of Sundance shares for the period of the closing price on Monday, 7 October 2013 to the intra-day high of today. Please find our responses below to the questions raised in your letter:

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in securities of the Company?

**No.**

2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

**Not Applicable.**

3. Is there any other explanation that the Company may have for the price and volume change in the securities of the Company?

**As announced to the market on 30 September 2013 within the Full Year Statutory Accounts, Sundance has progressed negotiations in relation to securing further working capital.**

**Also announced to the market in August 2013, Sundance issued tender documents to a number of international Engineering, Procurement and Construction (EPC) contractors, consisting of both Chinese and non-Chinese groups for the development of the infrastructure for the Mbalam-Nabeba Iron Ore Project.**

Concurrently, the Company has also issued term sheets to secure bankable iron ore off-take agreements along with potential equity participation in the mines or the overall project. By the end of the 2013 calendar year, the Company aims to have finalised equity and off-take negotiations to facilitate the full production capacity of 35 million tonnes per annum of high-grade iron ore from the Mbarga and Nabeba mines and to be finalising negotiations for building the infrastructure with EPC contractors.

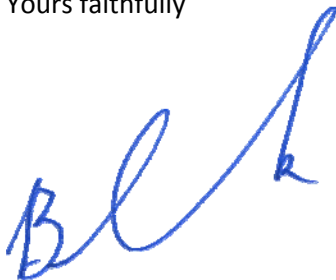
Sundance has received encouraging feedback from this process so far as it continues to progress these negotiations with external parties. These negotiations are ongoing and are incomplete in nature.

Furthermore recently Sundance participated in a number of investor relations conferences to promote the company's activities and strategy for development of the Project to potential investors, including delivery of a presentation by the CEO and MD at the RIU Resources Round Up Investor Conference in Melbourne and the Chairman presenting at the Resources Rising Stars Conference in Queensland within the last month. Copies of these presentations were lodged with the ASX.

4. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

**We confirm that the Company is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.**

Yours faithfully



**BRIAN CONRICK**  
Company Secretary

Copy: Sebastian Bednarczyk, ASX Senior Adviser, Listings (Perth)



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17 October 2013

Ms Carol Marinkovich  
Sundance Resources Limited  
Level 35, Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

By email

Dear Carol

**Sundance Resources Limited (the "Entity"): ASX price query**

We have noted a change in the price of the Entity's securities from a close of \$0.071 on Monday 7 October 2013 to an intraday high at the time of writing of \$0.105 today, Thursday 17 October 2013. We have also noted an increase in the volume of trading in the Entity's securities over this period.

In light of the price change and increase in volume, ASX asks you to respond separately to each of the following questions:

1. Is the Entity aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes":
  - a) Is the Entity relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in the Entity's securities would suggest to ASX that such information may have ceased to be confidential and therefore the Entity may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - b) Can an announcement be made immediately?

Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that the Entity may have for the recent trading in its securities?
4. Please confirm that the Entity is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

**When and where to send your response**

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than 10.30 a.m. WST today, Thursday 17 October 2013. If we

do not have your response by then, ASX will have no choice but to consider suspending trading in the Entity's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, the Entity's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at [dave.filov@asx.com.au](mailto:dave.filov@asx.com.au) or by facsimile to +61 8 9221 2020. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Listing Rule 3.1**

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

The obligation of the Entity to disclose information under Listing Rules 3.1 and 3.1A is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

In responding to this letter, you should have regard to the Entity's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in the Entity's securities under Listing Rule 17.1.

If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

*[Sent electronically without signature]*

Dave Filov  
**Senior Adviser, Listings Compliance (Perth)**