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* Asterisks denote mandatory information

Name of Announcer *	SINGTEL
Company Registration No.	199201624D
Announcement submitted on behalf of	SINGTEL
Announcement is submitted with respect to *	SINGTEL
Announcement is submitted by *	Chan Su Shan (Ms)
Designation *	Company Secretary
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>> Announcement Details

The details of the announcement start here ...

Announcement Title *	IDA approves sale of shares in OpenNet Pte. Ltd.
Description	

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SINGAPORE TELECOMMUNICATIONS LIMITED

(Incorporated in the Republic of Singapore)

Company Registration Number: 199201624D

IDA APPROVES SALE OF SHARES IN OPENNET PTE. LTD.

On 22 August 2013, Singapore Telecommunications Limited ("SingTel") announced that its wholly-owned subsidiary, SingTel Interactive Pte. Ltd., along with the other shareholders of OpenNet Pte. Ltd. ("OpenNet"), being Axia NGNetworks Asia Pte. Ltd., SPT Net Pte. Ltd. and SPH Net Pte. Ltd., had entered into conditional sale and purchase agreements for the sale of their entire equity stakes in OpenNet to CityNet Infrastructure Management Pte. Ltd. ("CityNet"), in its capacity as trustee-manager of NetLink Trust (the "OpenNet Sale").

Completion of the OpenNet Sale was conditional upon, *inter alia*, the receipt of various regulatory consents from the Info-communications Development Authority of Singapore ("IDA"). In this respect, SingTel, OpenNet, CityNet and NetLink Trust lodged a joint application with the IDA on 22 August 2013 seeking approval to undertake the OpenNet Sale (the "Consolidation Application").

Today, the IDA announced that it has approved the Consolidation Application and thereby given its consent to the OpenNet Sale subject to conditions. The applicants have up to 14 days to accept the conditions.

Issued by Singapore Telecommunications Limited on 21 November 2013.