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## **Media Statement**

## SingTel conducts strategic review of Optus satellite business

**Singapore, 18 March 2013** – Singapore Telecommunications Limited (SingTel) is conducting a strategic review of the Optus Satellite business to optimise value for shareholders.

SingTel has appointed Credit Suisse and Morgan Stanley as financial advisors to assist with the review.

SingTel will make an appropriate announcement in the event of any material development arising from the review.

## **About Optus Satellite**

Optus is the only telecommunication company to own and operate a fleet of satellites in Australia and has been providing premium satellite services across Australia and New Zealand for over 25 years.

Optus Satellite delivers free-to-air and pay TV, mobile telephony and broadband services to over 2 million Australian households and multi-national companies. Optus operates a fleet of five satellites, with another satellite, Optus 10, scheduled for launch in 2013.

Optus Satellite customers include broadcasters and government organisations, such as the Australian Broadcasting Corporation, Foxtel, GlobeCast Australia, SBS, Southern Cross, WIN, GWN7, NBN Co, NSW Department of Education and Communities, Department of Defence and Air Services Australia.

Optus Satellite recorded revenues of A\$319 million for the financial year ended 31 March 2012.

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