



## QUARTERLY ACTIVITIES REPORT



ASX CODE: SHE

PERIOD ENDING 30 JUNE

**Stonehenge Metals Ltd**

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### HIGHLIGHTS

- 12 diamond drill hole programme commenced at the Company's Daejon Project to confirm historical uranium drill results and to establish a maiden vanadium resource
- Multiple assay results confirm broad vanadium mineralisation with grades >8,000ppm and uranium >400ppm
- Trench programme confirms historical uranium & vanadium results and extends resource to surface
- Korea Resources Corporation (KORES) funds Gwesan Drill Programme
- Corporate overhead costs lowered

Stonehenge Metals Limited (ASX:SHE) (**Stonehenge** or the **Company**) is pleased to provide shareholders with the following quarterly activities report with respect of the Company's recent activities.

## DRILLING AT DAEJON

During the quarter, the Company announced the commencement of diamond drilling in the Daejon Project Area (**Daejon**). This is the first drill programme in 30 years and will verify the 225 historical drill holes completed by KORES. Daejon outcrops over a 6 kilometre strike containing a globally significant uranium resource within South Korea at **65.0**Mlbs grading **320**ppm eU<sub>3</sub>O<sub>8</sub> (**Table 1**). Daejon also has a Vanadium Exploration Target<sup>1</sup> of 70-90 Mt at a grade between 2,500 – 3,500ppm V<sub>2</sub>O<sub>5</sub> for a contained 385-695 M lbs V<sub>2</sub>O<sub>5</sub>.

**Table 1: JORC Resource for the Daejon Project (cut-off grade 200ppm eU<sub>3</sub>O<sub>8</sub>)**

Prospect	Classification	Tonnes (Mt)	Grade eU <sub>3</sub> O <sub>8</sub> (ppm)	Contained U <sub>3</sub> O <sub>8</sub> (Mlbs)
Chubu	Inferred	46	330	34
Yokwang	Inferred	39	310	26
Kolnami	Inferred	7	340	5
<b>Total</b>		<b>92</b>	<b>320</b>	<b>65</b>
Prospect	Classification	Tonnes(Mt)	Grade U <sub>3</sub> O <sub>8</sub> (ppm)	Contained U <sub>3</sub> O <sub>8</sub> (Mlbs)
Yokwang	Target	15 - 59	300-500	17-39Mlbs

<sup>1</sup>It should be noted that, under JORC guidelines, the potential quantity and grade of the Exploration Target is conceptual in nature, there has been insufficient exploration to define a Mineral Resource and that it is uncertain if further exploration will result in the determination of a Mineral Resource.

The Company received chemical assays from five holes of the twelve hole programme during the quarter. The first drill hole CHUDD0001, achieved a total depth of 341.5m (**Figure 1**). The mineralised zone contains strongly anomalous uranium mineralisation for both uranium and vanadium and extends from 263m to 338m, a total of 75m (see Appendix 1). The previous estimate of width from a vertical hole was 56m.

Assay results from CHUDD0001 included:

Hole ID	From (m)	To (m)	Mineralised Zones Average ppm U <sub>3</sub> O <sub>8</sub>		Hole ID	From (m)	To (m)	Mineralised Zones Average ppm V <sub>2</sub> O <sub>5</sub>	
<b>CHUDD0001</b>					<b>CHUDD0001</b>				
	271	274	<b>3m @</b>	<b>410</b>		271	274	<b>3m @</b>	<b>3,231</b>
	<b>319</b>	<b>325</b>	<b>6m @</b>	<b>449</b>		321	326	<b>5m @</b>	<b>3,718</b>
						333	335	<b>2m @</b>	<b>6,864</b>

Subsequent to the quarter, Stonehenge received chemical assay results on diamond core from the second, third, fourth and fifth drill holes. Hole CHUDD0002 was completed at a total length of 407m (approximately 100m vertical depth) and a mineralised zone extending from 306m to 396m for a total width of 90m (**Figure 2**). Assay results from CHUDD0002 include:

Hole ID	From (m)	To (m)	Mineralised Zones Average ppm U <sub>3</sub> O <sub>8</sub>	
CHUDD0002				
	314	320	6m @	212
	358	367	9m @	336
including			2m @	483

Hole ID	From (m)	To (m)	Mineralised Zones Average ppm V <sub>2</sub> O <sub>5</sub>	
CHUDD0002				
	306	343	37m @	5,047
including			6m @	13,407
	362	370	8m @	2,051
	389	392	3m @	2,142

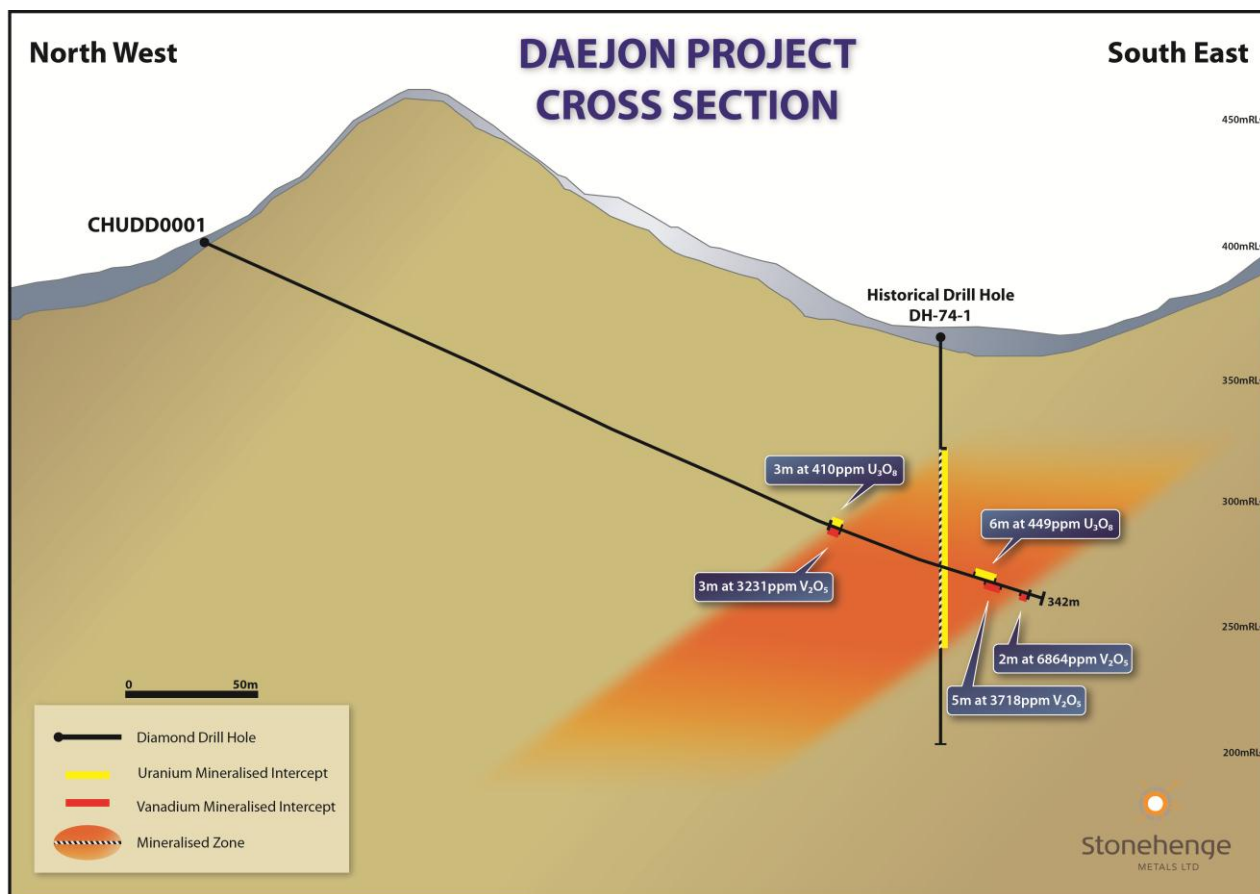


Figure 1: Daejon Project drill hole CHUDD0001 cross section

Hole CHUDD0003 was completed at a total length of 337m (approximately 100m vertical depth) and a mineralised zone extending from 268m to 320m for a total mineralised width of 52m (Figure 3).

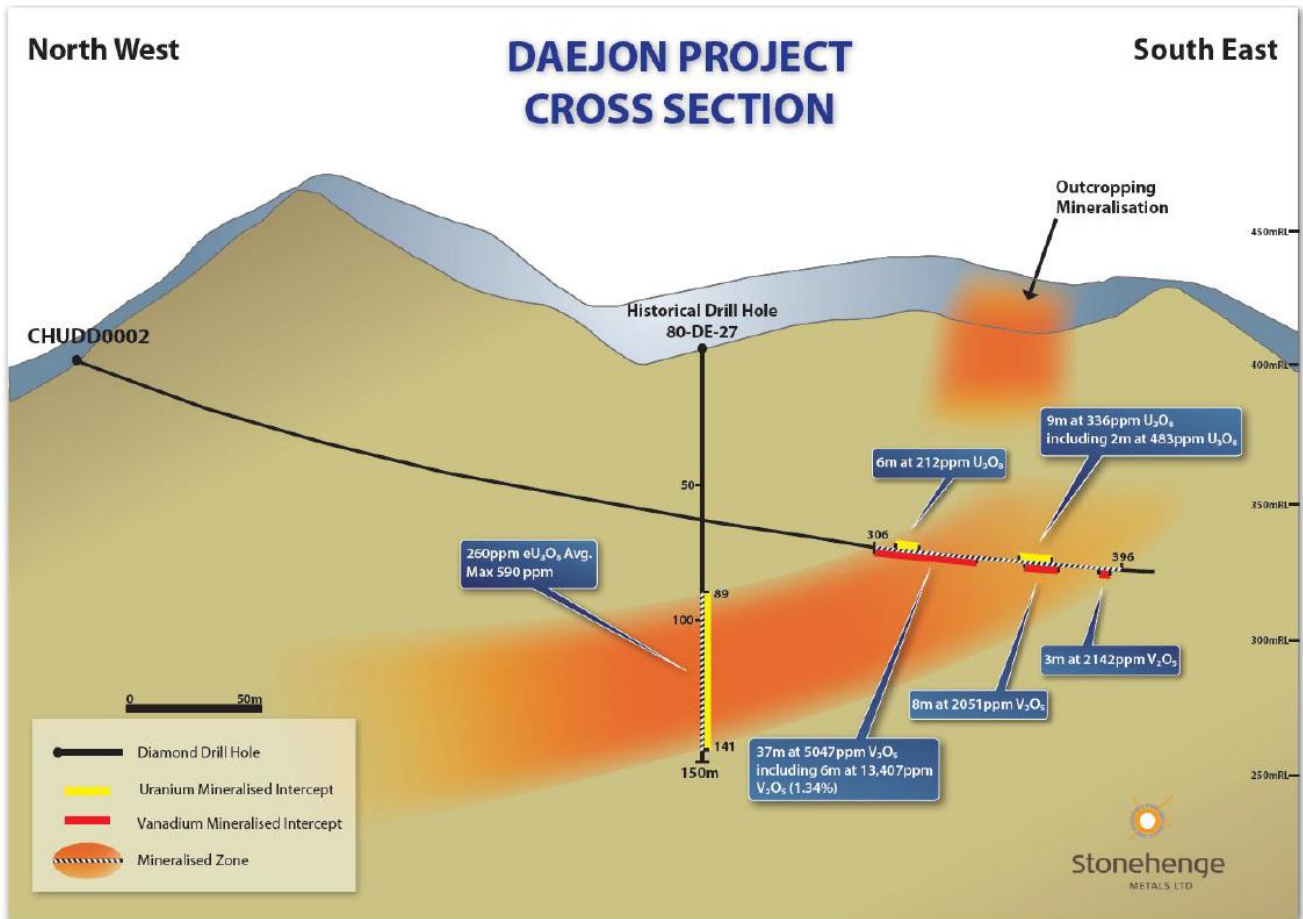


Figure 2: Daejon Project Cross Section

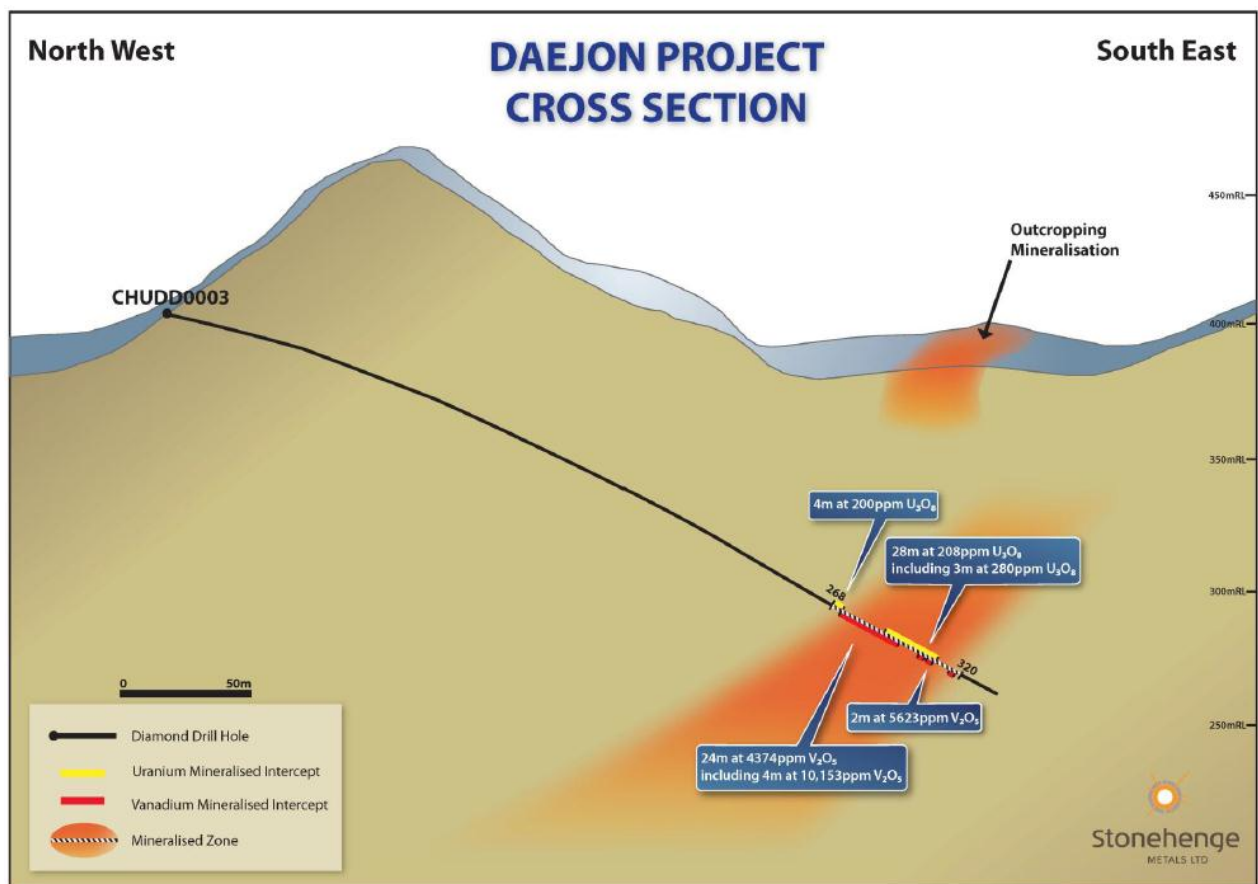


Figure 3: Daejon Project hole CHUDD0003 Cross Section

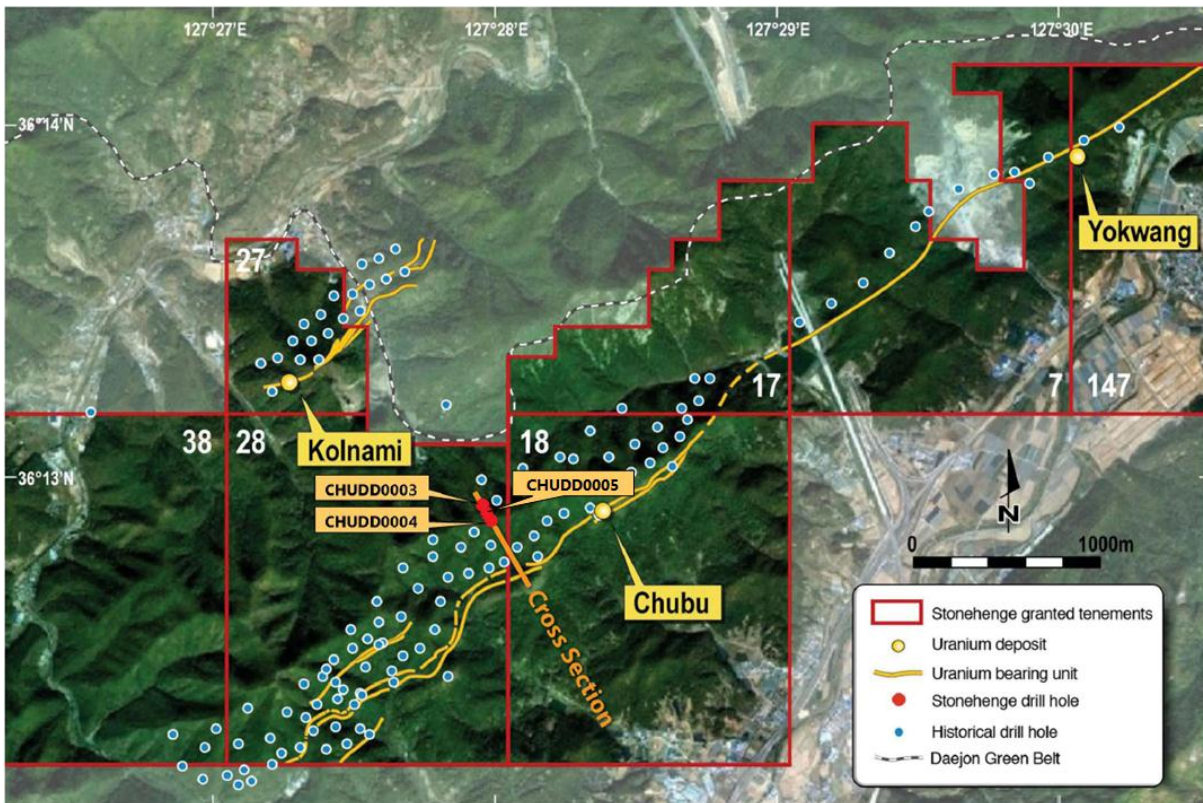


Figure 4: Stonehenge Metals Daejon Project Area, showing location of drill holes CHUDD0003, CHUDD0004 and CHUDD0005

Drill hole CHUDD0004 was completed at a total length of 366m (approximately 100m vertical depth) and a mineralised zone extending from 274m to 349m for a total mineralised width of 75m using 200ppm U<sub>3</sub>O<sub>8</sub> and 2,000ppm V<sub>2</sub>O<sub>5</sub> as cut-off grades (Figure 5).

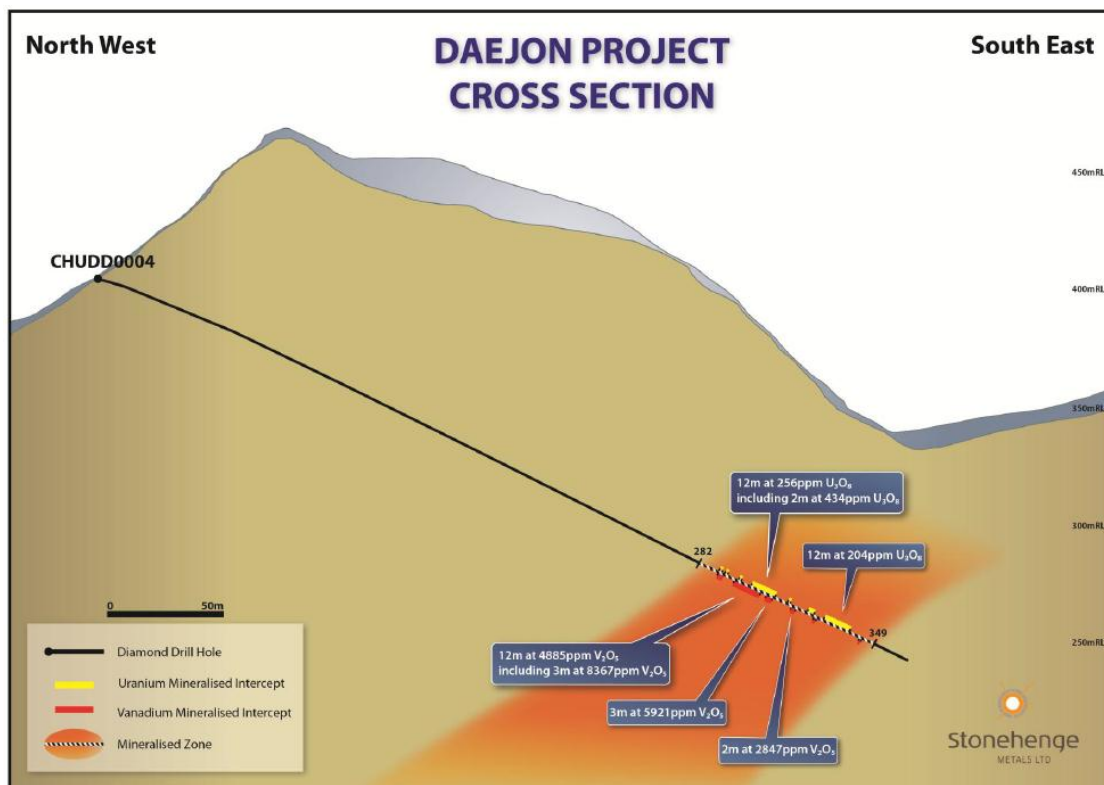


Figure 5: Daejon Project drill hole CHUDD0004 Cross Section

Assay results from CHUDD0003 and CHUDD0004 included:

Hole ID	From (m)	To (m)	Mineralised Zones Average ppm U <sub>3</sub> O <sub>8</sub>	
<b>CHUDD0003</b>				
	290	318	28m @	208
	<i>including</i>		3m @	280
<b>CHUDD0004</b>				
	298	310	12m @	256
	<i>including</i>		2m @	434

Hole ID	From (m)	To (m)	Mineralised Zones Average ppm V <sub>2</sub> O <sub>5</sub>	
<b>CHUDD0003</b>				
	271	295	24m @	4,374
	<i>including</i>		4m @	10,153
<b>CHUDD0004</b>				
	290	302	12m @	4,885
	<i>including</i>		3m @	8,367
	305	308	3m @	5,291

Drill hole CHUDD0005 was completed at a total length of 297m (approximately 100m vertical depth) and a mineralised zone extending from 238m to 290m for a total mineralised width of 52m (Figure 6).

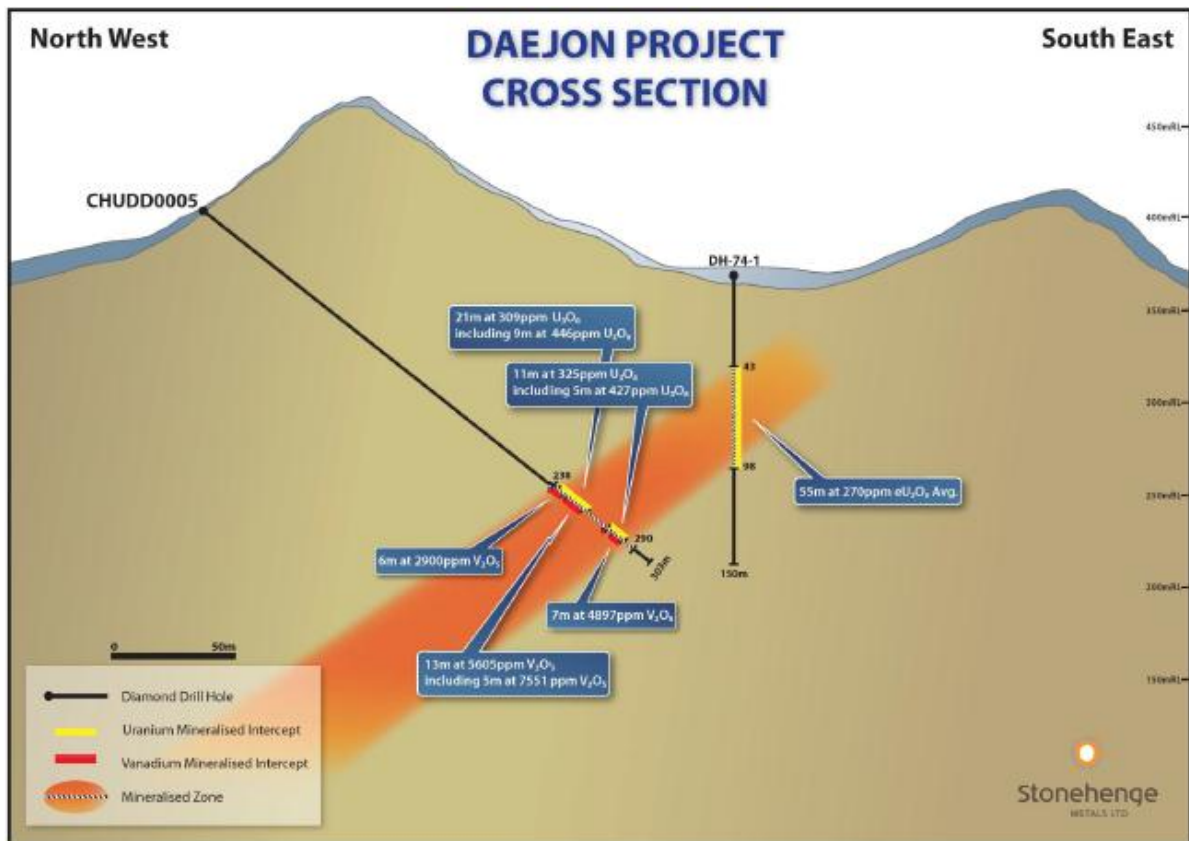


Figure 6: Daejon Project Cross Section CHUDD0005

Assay results from CHUDD0005 included:

Hole ID	From (m)	To (m)	Mineralised Zones Average ppm U <sub>3</sub> O <sub>8</sub>	
CHUDD0005				
	244	265	21m @	309
	<i>including</i>		9m @	446
	279	290	11m @	325
	<i>including</i>		5m @	427

Hole ID	From (m)	To (m)	Mineralised Zones Average ppm V <sub>2</sub> O <sub>5</sub>	
CHUDD0005				
	238	244	6m @	2,900
	246	259	13m @	5,605
	<i>including</i>		5m @	7,551
	279	286	7m @	4,897

As with all previous holes, the mineralisation remains open down dip and along strike with additional drilling expected to increase the known dimensions of this zone. When the grades for CHUDD0005 are averaged over the entire mineralised zone, it shows 47m @ 274ppm; this is remarkably close to the historic Korean estimate of 55m @ 270ppm eU<sub>3</sub>O<sub>8</sub> at nearby Hole DH74-1. This confirms the tenor of the historical mineralisation as recorded previously by KORES, and the data on which the resource was initially inferred.

The purpose of the Daejon drill programme was to confirm the continuity of the uranium mineralised zone including thickness and grade; this was achieved by twinning selected historical drill holes and infill drilling to improve the confidence level of the existing uranium JORC resource and identify potential high grade zones. The programme also aims to establish a maiden vanadium resource at the Daejon Project. A typical section is shown in **Figure 7**.

The stage 1 programme was designed to confirm the location of the historical mineralisation with a small programme of 80m spaced holes that will also twin DH74-1 (true width 41.9m at 270ppm eU<sub>3</sub>O<sub>8</sub>) and provide initial variography data for input into the stage 2 programme. The stage 2 programme is designed to deliver a high quality inferred resource in the upper 200 metres of the central Chubu area of the Daejon Project.

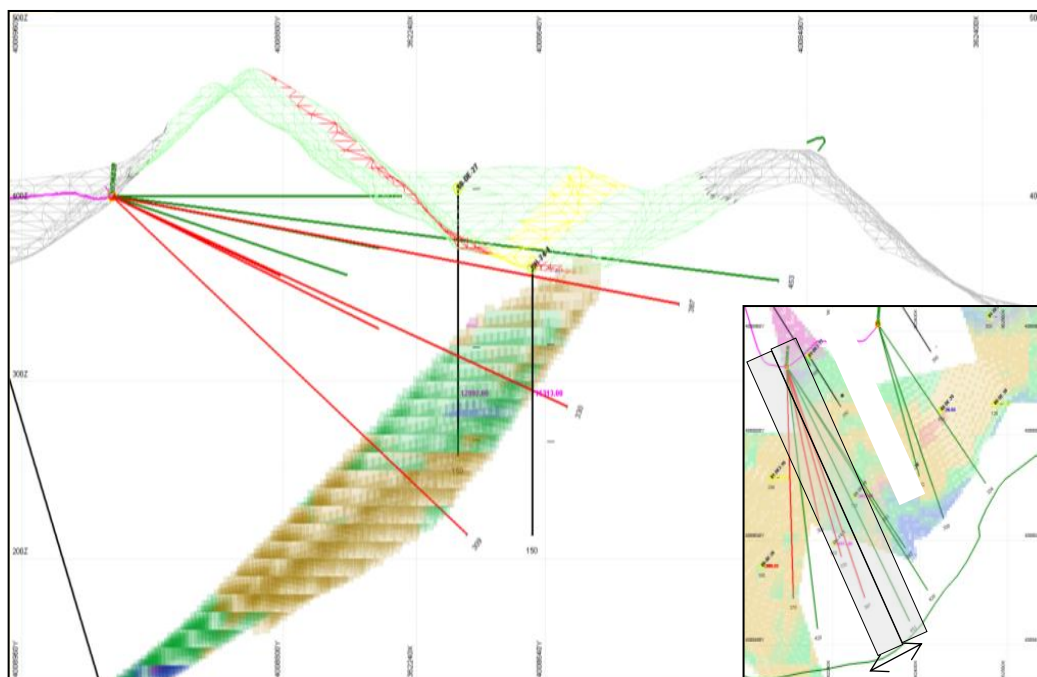


Figure 7: section viewing ENE with +/-45m window and inset plan showing section position/window with: Chubu inferred eU<sub>3</sub>O<sub>8</sub> resource block model (coloured grid) historic drill holes (black lines), historic average eU<sub>3</sub>O<sub>8</sub> intersections multiplied by true width (number text), Stage 1 drill holes (red lines) and Stage 2 drill holes (green lines)

Depending on future results and with input from surface mapping and sampling, it may be possible to further upgrade some of this resource drilling to higher confidence categories of resource.

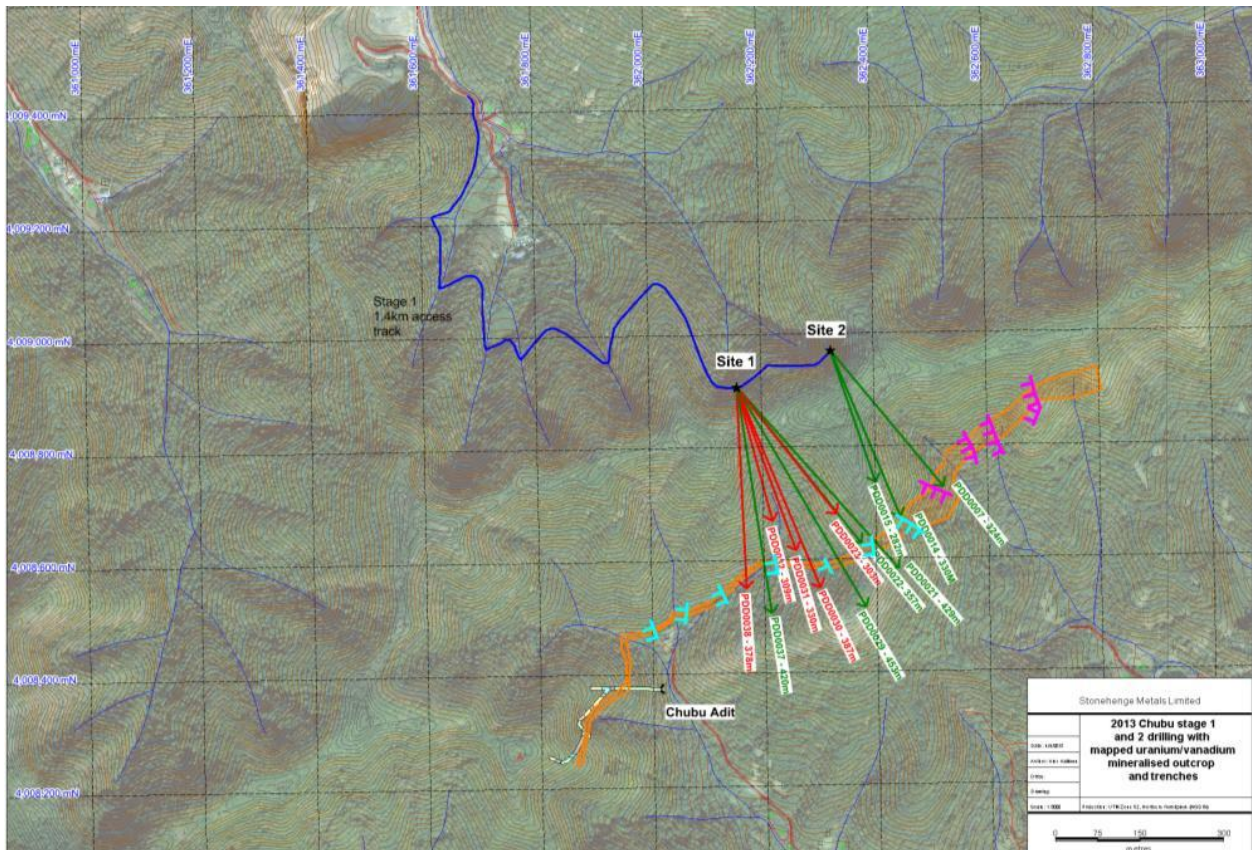


Figure 8: 2013 proposed drill hole traces; mapped outcrop position of Chubu mineralisation, permitted access track/drill sites, planned trenches (light blue fence), completed trenches (magenta fence)



Figure 9: Site 1 and start of Chubu diamond drilling program Thursday, 4 April 2013





Figure 10: First core box from the 2013 Chubu drilling programme showing hanging wall slate units

To complement the drilling, the surface geology was recently mapped and spot checked with a handheld XRF. As a result more than 500m of strike of +200ppm uranium and +1,000ppm vanadium mineralised black shale has been defined. During the quarter, four trenches totaling 245 metres in length were dug in the Birae\_Ri area. Table 2 shows the starting coordinates and azimuth of each trench.

Trench	East	North	RL	Azimuth	Length (m)
CHUT0001	362690	4008902	433	186	97
CHUT0002	362608	4008845	376	140	38
CHUT0003	362568	4008811	387	151	54
CHUT0004	362492	4008726	380	98	56

Table 2: Trench Locations

Samples were taken at 1 metre intervals over the length of the trench. Stonehenge believes there is the potential for the black slates of the Ogcheon Belt in South Korea to contain economic concentration of both Uranium and Vanadium. Geological mapping identified the Birae\_Ri area as a location for mineralised Black Shales.

Subsequent results demonstrated the continuation of the mineralisation identified in the KIER drilling from 1983 to 1985. The KIER drilling identified mineralisation between 100 to 400m below surface. These results demonstrate the continuation of the mineralisation to the surface.

The average results documented in **Table 3** indicate the importance of this area. Full assay results are presented in Appendix 6 to this release.

Trench_ID	From	To	Interval (m)	Avg_V <sub>2</sub> O <sub>5</sub> (ppm)	Max_V <sub>2</sub> O <sub>5</sub> (ppm)
CHUT0001	23	26	3	4022	7177
CHUT0001	36	65	29	5714	13925
CHUT0001	70	76	6	2303	2749
CHUT0002	5	38	33	5104	13568
CHUT0003	3	7	4	5266	7998
CHUT0003	18	28	10	2389	5570
CHUT0004	8	11	3	2933	3285
CHUT0004	26	28	2	3936	4463

Trench_ID	From	To	Interval (m)	Avg_V <sub>2</sub> O <sub>5</sub> (ppm)	Max_V <sub>2</sub> O <sub>5</sub> (ppm)
CHUT0004	31	34	3	2089	2285
CHUT0004	37	53	16	2646	4802
CHUT0001	40	63	23	206	486
CHUT0002	7	26	19	171	390
CHUT0002	32	35	3	134	144
CHUT0003	6	20	14	151	223
CHUT0004	2	9	7	163	236
CHUT0004	19	21	2	130	131
CHUT0004	23	29	6	172	231
CHUT0004	35	56	21	305	693

Table 3: Significant V<sub>2</sub>O<sub>5</sub> and U<sub>3</sub>O<sub>8</sub> intercepts from trenches.

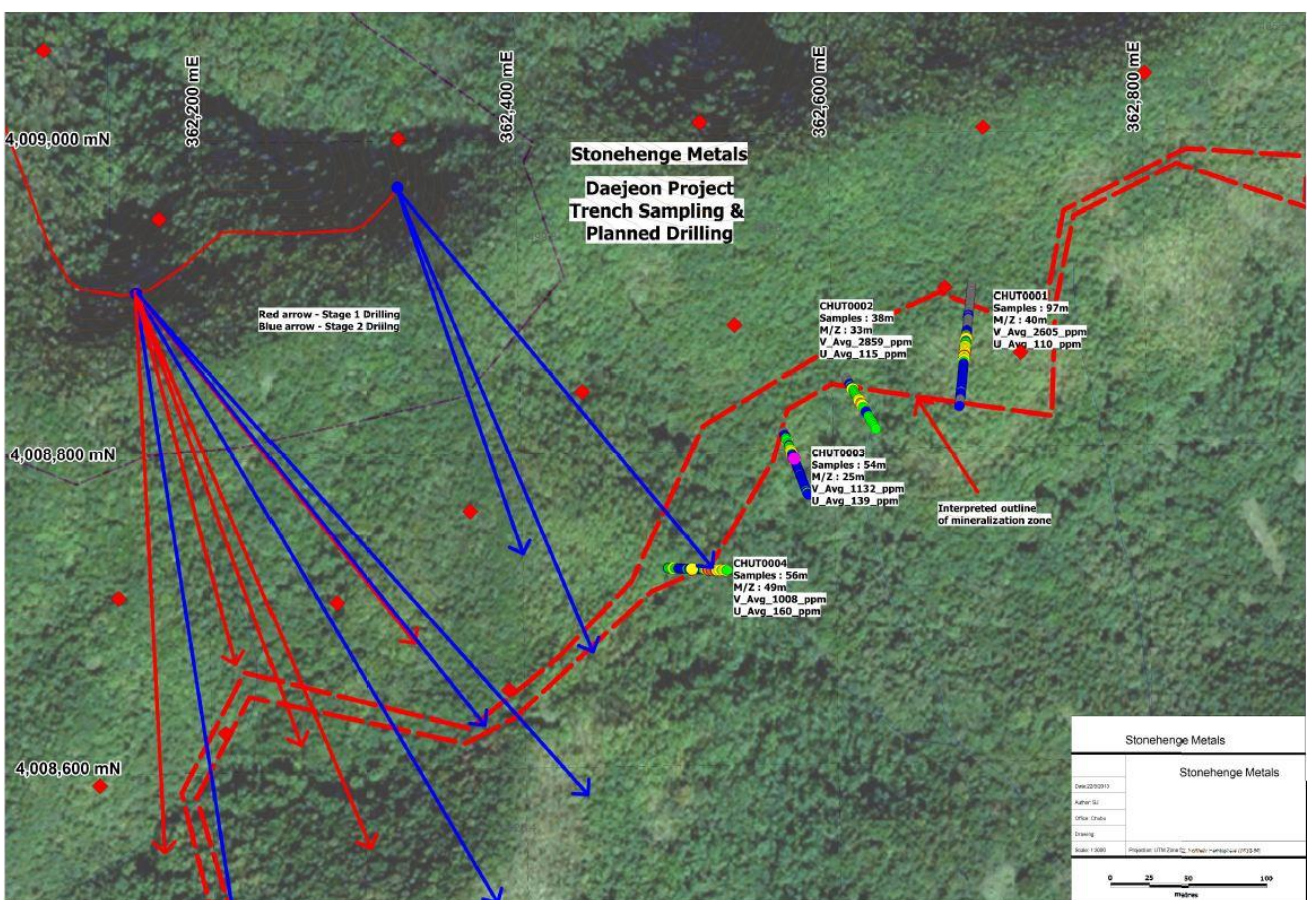


Figure 11: Tenement 18 work area showing the recent trench locations and drilling locations. The average grades. (0 – 20ppm is grey, 20 – 80ppm is blue, 80 – 150ppm is green, 150 – 300ppm is yellow, 300 – 400ppm is orange, 400 – 600ppm is red and 600 – 1,000ppm is magenta)

### Future Work

With the success of this sampling program, further geological mapping and trenching will follow later in the year to identify the extensions of this mineralised zone.

The co-existence of uranium and vanadium will enable a production process which will deliver good extraction rates and lower production costs compared to many other uranium development projects.

## Drilling at Gwesan

During the quarter, Stonehenge advised it had been awarded a 3-hole drill programme at the Gwesan Project with state-owned Korea Resource Corporation (**KORES**).

Under the agreement KORES funded a 3-hole drill campaign for a total of 300 metres at no cost to Stonehenge. Stonehenge oversaw the drill programme and will own all data and records associated with the campaign.

In **Figure 13** the Gwesan Project satellite imagery is overlain with mapped black shale (magenta overlay) that host the majority of uranium and vanadium mineralisation at Gwesan. The West Limb, Dukpyeong Anticline has significant historic drilling (yellow stars). The East Limb of the Dukpyeong Anticline was mapped and rock chip sampled in November 2012 outlining a significant width and strike of mineralised black shales on the Company's Gwesan Tenements. The proposed collars for the three hole drilling programme targeting the East Limb of the Dukpyeong Anticline are marked with magenta stars.

The drilling programme was designed to further delineate the extent of the black shale uranium and vanadium mineralised zone and to determine the potential of Stonehenge's future drilling targets.

This was the first instance of KORES funding a drilling campaign by an overseas company and the company hopes that it marks the start of an enduring relationship with the Korean Government organisations.

## Location

The drilling was on the granted tenements Gwe117 and Gwe118. Gwesan is one of three projects areas in Korea and is 100% owned by Stonehenge. Gwesan is located approximately 70km north-east of the Daejon project.

## Drilling

The target was the Dukpyeong Anticline East Limb (DAEL) – this region represents the best potential for Stonehenge to outline a significant bulk sample and high grade exploration target. Previous surface traverse mapping at 4,065,000mN identified a 200m true width of mineralised black shale dipping towards the WNW.

The outcrop near Jichon-Ri was predominantly mapped in a small creek on the SW side of an existing dirt access track striking 135 degrees. The mapping traverse at Jichon-Ri identified 320m of mineralised traverse strike with significant uranium and vanadium grades in places.

BHID	N	E	RL	DEPTH	AZI	DIP
OKS0014	4,064,441.54	393,156.56	151	100	110	-60
OKS0015	4,064,364.10	393,218.57	167	100	120	-50
OKS0016	4,064,307.14	393,246.76	177	100	125	-50

Table 4: Proposed drill collar coordinates

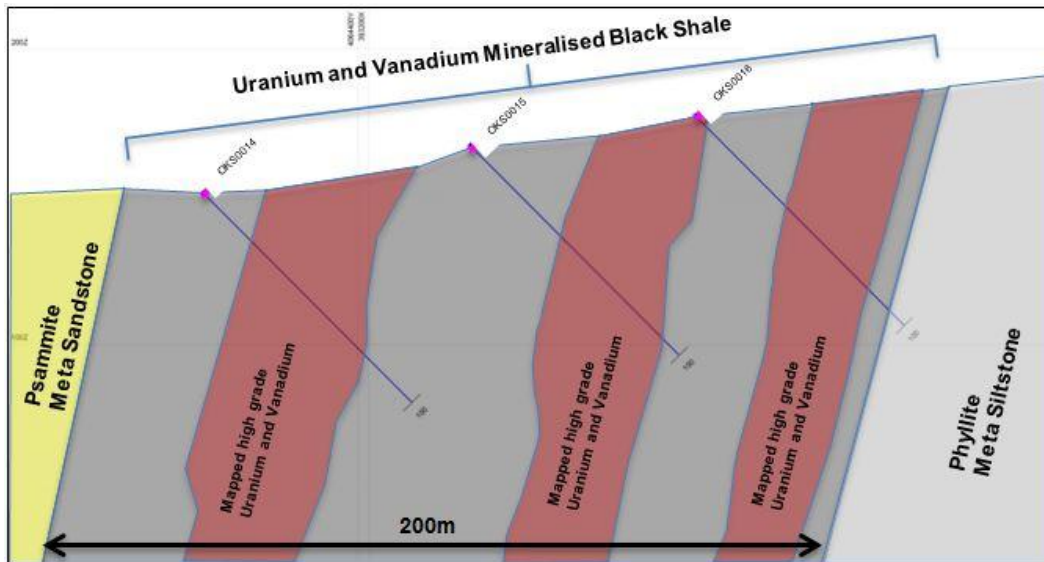


Figure 12: Geological cross section of the Dukpyeong Anticline East Limb target area and proposed drill holes.

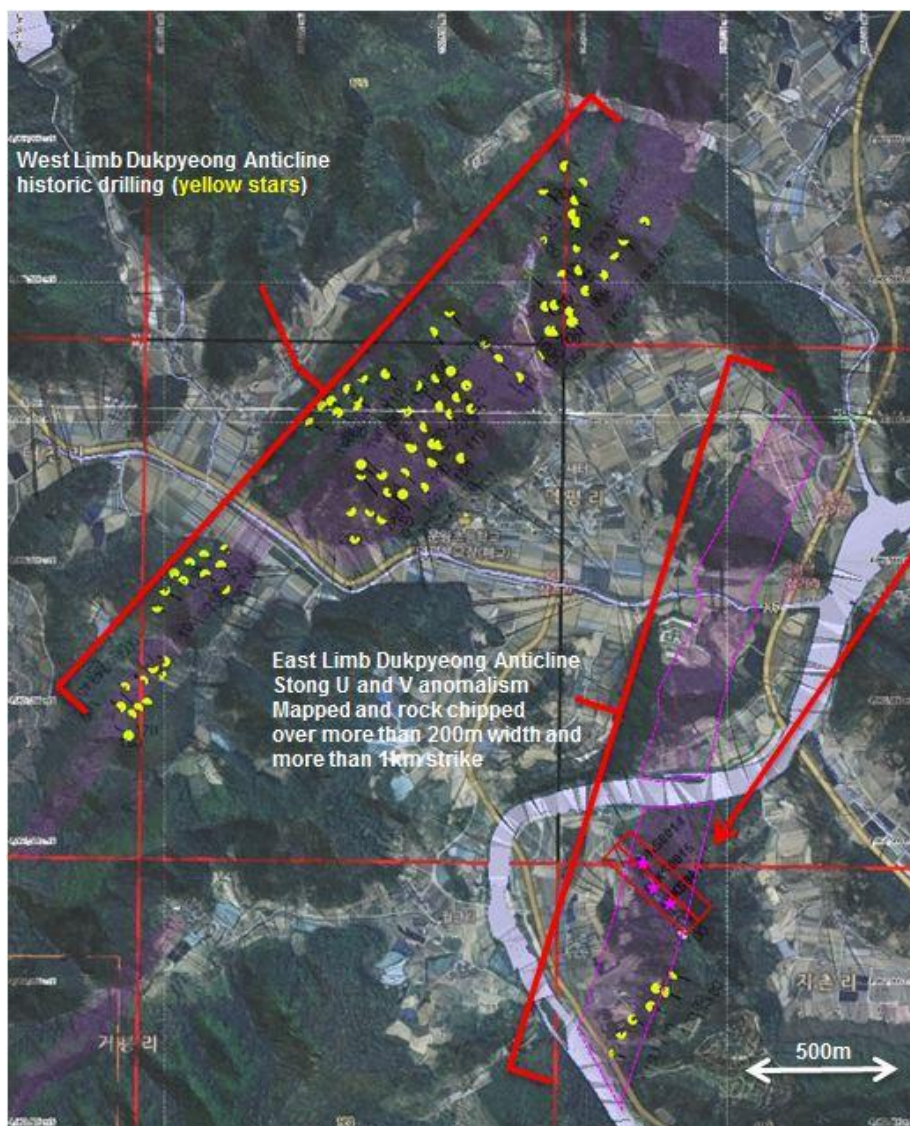


Figure 13: Geology of the Dukpyeong Anticline with location of proposed east limb diamond drill program (Purple Stars) and historic drill collars (Yellow Stars).

## About KORES

Korea Resources Corporation (KORES) is a state owned energy and resources enterprise of the Republic of South Korea, KORES has its origins in the mining industry and was established as the Korea Mining Promotion Corporation in 1967. In 2008, KORES was reborn with a vision to grow into a global top 20 mining and resources company by 2020.

In 1977 Korea invested in its first overseas mining project and since then its investments have expanded to 450 projects in 38 mineral commodities across 59 countries.

## About Gwesan

Gwesan (Goesan) is located in a mountainous region mideast of the Chungcheongbuk-do Province. Gwesan has a total land area of approximately 842km<sup>2</sup>.

In November 2010 Stonehenge completed a maiden diamond drilling programme at its Gwesan Project. The drill programme consisted of 1,050 metres of diamond drilling in seven drill holes testing over 900 metres of strike length. The drill programme was conducted as a follow up to strong outcrop sampling results from chemical assays (up to 5,354ppm U<sub>3</sub>O<sub>8</sub> and 2,017 V<sub>2</sub>O<sub>5</sub> (ASX announcement 28 October 2010)).

Assay results (ASX announcement 12 April 2011) from the drilling confirmed mineralisation extending over 600 metres of strike length and open along strike and down dip. The best uranium assay result was 7 metres @ 337ppm U<sub>3</sub>O<sub>8</sub> and the best vanadium result was 8 metres @ 10,198ppm V<sub>2</sub>O<sub>5</sub> from 87 metres. The locations of the previous Gwesan diamond drill holes is depicted in **Figure 14**.

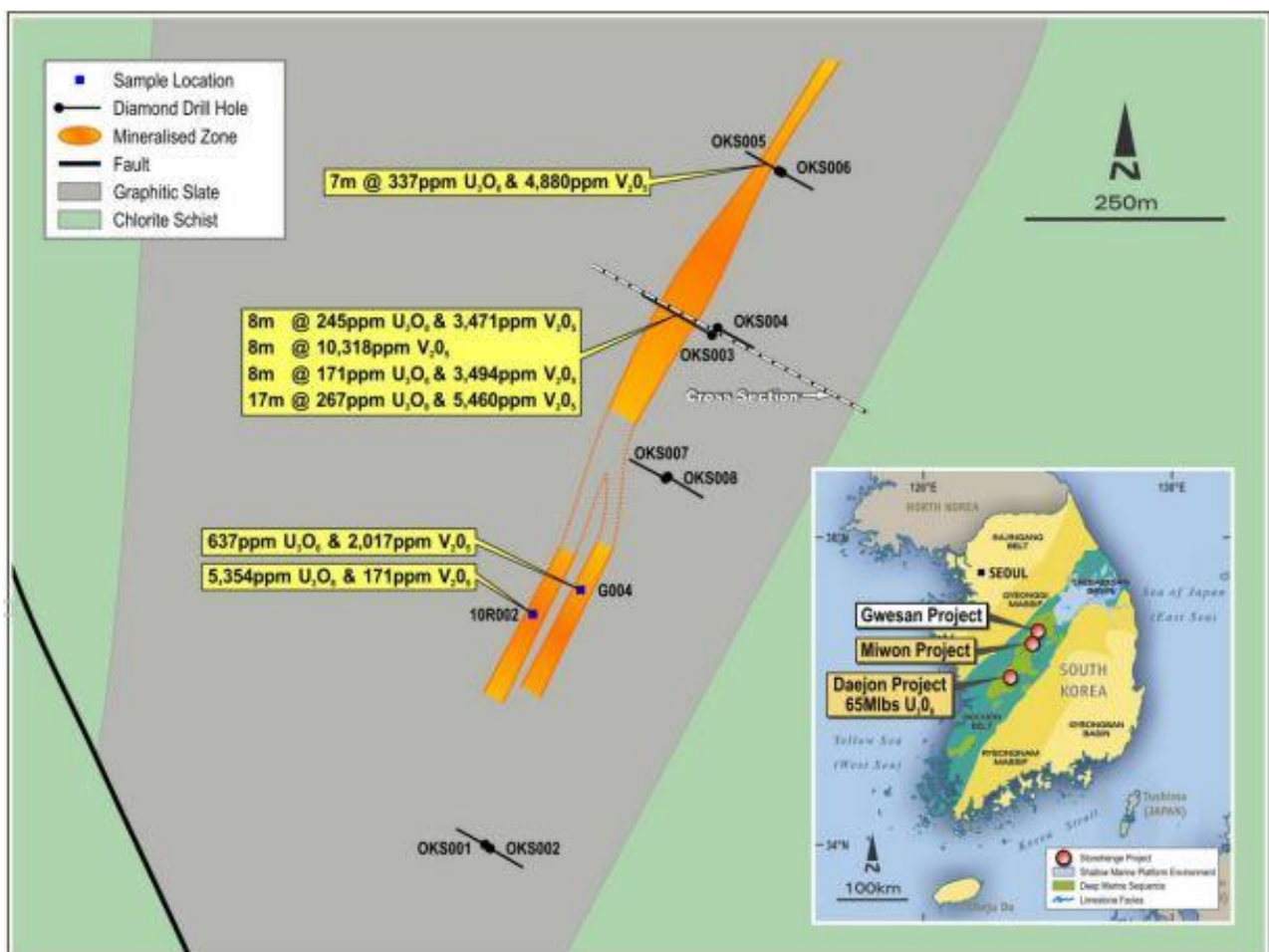


Figure 14: Locations of historical diamond drill holes at Gwesan

## **CORPORATE**

### **Cash**

At the end of the period the Company had \$1.25 million in cash with no debt and 100% ownership of the tenements. Further cuts were made to the Company's capital costs including closing the Company's CBD office in Perth and further tightening of administrative overheads. Some non-essential costs have also been reduced in Korea.

### **Marketing**

Given the Company's focus on cash preservation and cost-cutting, marketing efforts during the quarter were minimal. The Company attended the Uranium and Rare Earths Conference in Fremantle, Western Australia and Managing Director Richard Henning presented the latest results to the conference.

For further information please visit: [www.stonehengemetals.com.au](http://www.stonehengemetals.com.au)

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## Appendix 1 – Assay Results from Drill Hole CHUDD0001

Hole ID	From	To	Sample_ID	U3O8 ppm from assay	V <sub>2</sub> O <sub>5</sub> ppm from assay
CHUDD0001	263	264	180006	23.58	3,570
	264	265	180007	41.04	6,605
	265	266	180008	153.30	5,284
	266	267	180009	179.83	680
	267	268	180011	183.96	1,039
	268	269	180012	211.08	3,017
	269	270	180013	217.56	996
	270	271	180014	194.57	639
	271	272	180015	425.69	3,463
	272	273	180016	575.45	3,838
	273	274	180017	231.71	2,392
	274	275	180018	199.87	632
	275	276	180019	196.34	350
	276	277	180021	180.42	336
	277	278	180022	156.83	325
	278	279	180023	201.05	334
	279	280	180024	163.91	309
	280	281	180025	169.22	325
	281	282	180026	152.71	266
	282	283	180027	188.08	334
	283	284	180028	206.95	320
	284	285	180029	176.88	325
	285	286	180031	186.31	320
	286	287	180032	174.52	311
	287	288	180033	156.24	289
	288	289	180034	216.38	330
	289	290	180035	197.52	357
	290	291	180036	245.27	396
	291	292	180037	240.56	391
	292	293	180038	205.18	348
	293	294	180039	189.26	427
	294	295	180041	202.82	409
	295	296	180042	206.95	380
	296	297	180043	158.60	307
	297	298	180044	166.86	343
	298	299	180045	172.16	316
	299	300	180046	197.52	359
	300	301	180047	178.06	809
	301	302	180048	185.13	1,073
	302	303	180049	136.20	5,266
	303	304	180051	252.35	1,351
	304	305	180052	170.39	923
	305	306	180053	191.03	1,069
	306	307	180054	170.98	2,035
	308	309	180056	171.57	2,499

Hole ID	From	To	Sample_ID	U3O8 ppm from assay	V <sub>2</sub> O <sub>5</sub> ppm from assay
CHUDD0001	310	311	180058	188.08	1,344
	311	312	180059	159.19	1,764
	312	313	180061	158.60	1,760
	313	314	180062	208.72	536
	314	315	180063	185.72	2,178
	315	316	180064	195.16	1,317
	316	317	180065	179.24	677
	317	318	180066	185.72	346
	318	319	180067	213.44	1,112
	319	320	180068	351.40	2,749
	320	321	180069	184.54	914
	321	322	180071	417.44	5,302
	322	323	180072	666.25	4,624
	323	324	180073	466.96	3,749
	324	325	180074	608.47	1,309
	325	326	180075	208.72	3,606
	326	327	180076	79.60	1,751
	327	328	180077	130.30	1,235
	328	329	180078	69.93	1,405
	329	330	180079	40.45	1,326
	330	331	180081	30.54	959
	331	332	180082	41.27	1,219
	332	333	180083	97.05	1,357
	333	334	180084	281.83	3,356
	334	335	180085	155.65	10,372
	335	336	180086	44.46	1,528
	336	337	180087	114.62	1,200
	337	338	180088	37.14	1,751
	338	339	180089	nsr	nsr
	339	340	180091	nsr	nsr
	340	341	180092	nsr	nsr

## Drill Collar Information

Drill hole CHUDD0001 had the following drill collar metrics.

BHID	N	E	RL	DEPTH	AZI	DIP
CHUDD0001	4008895.11	362141.764	397.95	341.5	156	-21



## Appendix 2 – Assay Results from Drill Hole CHUDD0002

Hole ID	From (m)	To (m)	U Assay (ppm)	U <sub>3</sub> O <sub>8</sub> (ppm)	V Assay (ppm)	V <sub>2</sub> O <sub>5</sub> (ppm)
<b>CHUDD0002</b>	304	305	2.64	3	163	291
	305	306	13.8	16	606	1,082
	306	307	79.9	94	5,680	10,140
	307	308	144	170	9,920	17,709
	308	309	66.4	78	8,470	15,121
	309	310	66.2	78	9,100	16,245
	310	311	118.5	140	8,810	15,728
	311	312	132.5	156	3,080	5,498
	312	313	122.5	144	1,240	2,214
	313	314	131	154	2,390	4,267
	314	315	178.5	210	3,410	6,088
	315	316	152	179	2,670	4,766
	316	317	177	209	3,020	5,391
	317	318	206	243	3,280	5,855
	318	319	175	206	3,420	6,105
	319	320	190.5	225	3,070	5,481
	320	321	156	184	2,310	4,124
	321	322	156.5	185	647	1,155
	322	323	153.5	181	705	1,259
	323	324	110.5	130	2,390	4,267
	324	325	115.5	136	3,070	5,481
	325	326	169.5	200	1,840	3,285
	326	327	136	160	1,130	2,017
	327	328	130	153	509	909
	328	329	144.5	170	1,140	2,035
	329	330	103.5	122	922	1,646
	330	331	147.5	174	733	1,309
	331	332	156	184	533	952
	332	333	173	204	535	955
	333	334	172.5	203	1,040	1,857
	334	335	144.5	170	1,210	2,160
	335	336	102	120	2,410	4,302
	336	337	65.7	77	1,460	2,606
	337	338	64.2	76	2,390	4,267
	338	339	165.5	195	5,020	8,962
	339	340	176.5	208	3,750	6,695
	340	341	179.5	212	240	428
	341	342	135.5	160	1,860	3,320
	342	343	114	134	1,200	2,142

Hole ID	From (m)	To (m)	U Assay (ppm)	U <sub>3</sub> O <sub>8</sub> (ppm)	V Assay (ppm)	V <sub>2</sub> O <sub>5</sub> (ppm)
<b>CHUDD0002</b>	343	344	83.4	98	358	639
	344	345	67.2	79	937	1,673
	345	346	37.6	44	736	1,314
	346	347	28.8	34	731	1,305
	347	348	28.9	34	518	925
	348	349	23	27	567	1,012
	349	350	19.4	23	523	934
	350	351	21.5	25	465	830
	351	352	21	25	403	719
	352	353	29.6	35	574	1,025
	353	354	23.7	28	553	987
	354	355	24	28	593	1,059
	355	356	29.2	34	582	1,039
	356	357	59.4	70	686	1,225
	357	358	87.9	104	645	1,151
	358	359	400	472	1,390	2,481
	359	360	293	346	926	1,653
	360	361	146.5	173	576	1,028
	361	362	148	175	609	1,087
	362	363	224	264	1,660	2,963
	363	364	480	566	1,680	2,999
	364	365	339	400	705	1,259
	365	366	292	344	707	1,262
	366	367	241	284	491	877
	367	368	116	137	1,430	2,553
	368	369	103	121	1,210	2,160
	369	370	174	205	1,310	2,339
	370	371	76.9	91	196	350
	371	372	76.3	90	940	1,678
	372	373	48.6	57	942	1,682
	373	374	38.7	46	719	1,284
	374	375	26.4	31	527	941
	375	376	26.2	31	604	1,078
	376	377	29.2	34	538	960
	377	378	24.9	29	606	1,082
	378	379	40.9	48	973	1,737
	379	380	61.9	73	1,350	2,410
	380	381	48.3	57	521	930
	381	382	63.3	75	1,290	2,303
	382	383	32.6	38	866	1,546
	383	384	29.1	34	799	1,426
	384	385	25.4	30	597	1,066

Hole ID	From (m)	To (m)	U Assay (ppm)	U <sub>3</sub> O <sub>8</sub> (ppm)	V Assay (ppm)	V <sub>2</sub> O <sub>5</sub> (ppm)
<b>CHUDD0002</b>	385	386	33	39	721	1,287
	386	387	37.9	45	1,200	2,142
	387	388	26.2	31	847	1,512
	388	389	24.3	29	891	1,591
	389	390	34.4	41	1,230	2,196
	390	391	52.6	62	1,260	2,249
	391	392	46.3	55	1,110	1,982
	392	393	36.3	43	838	1,496
	393	394	35.6	42	625	1,116
	394	395	44.4	52	507	905
	395	396	31.2	37	597	1,066
	396	397	22.3	26	177	316
	397	398	25.3	30	238	425
	398	399	13.35	16	145	259
	399	400	6.67	8	90	161
	400	401	11.1	13	131	234
	401	402	10.05	12	115	205
	402	403	12.65	15	123	220
	403	404	18.45	22	138	246
	404	405	17.25	20	136	243

## Drill Collar Information

Drill hole CHUDD0002 had the following drill collar metrics.

Hole ID	Northing	Easting	RL	DEPTH (m)	AZI	DIP
CHUDD0002	4008897.4580	362150.5127	402.082	407	138	-21

## Appendix 3 – Assay Results from Drill Hole CHUDD0003

Hole ID	From (m)	To (m)	U Assay (ppm)	U <sub>3</sub> O <sub>8</sub> (ppm)	V Assay (ppm)	V <sub>2</sub> O <sub>5</sub> (ppm)
<b>CHUDD0003</b>	267	268	3.48	4	163	291
	268	269	153	180	746	1,332
	269	270	175	206	197	352
	270	271	187	221	277	495
	271	272	165	195	1,330	2,374
	272	273	139.5	164	1,360	2,428
	273	274	121.5	143	1,710	3,053
	274	275	153	180	3,330	5,945
	275	276	160.5	189	2,180	3,892
	276	277	162.5	192	1,950	3,481
	277	278	146.5	173	857	1,530
	278	279	127.5	150	1,340	2,392
	279	280	94	111	2,440	4,356
	280	281	101.5	120	5,350	9,551
	281	282	83.6	99	5,360	9,569
	282	283	80	94	8,480	15,138
	283	284	147	173	3,560	6,355
	284	285	108.5	128	710	1,267
	285	286	92.9	110	1,190	2,124
	286	287	78.8	93	2,040	3,642
	287	288	66.3	78	2,540	4,534
	288	289	98.4	116	2,160	3,856
	289	290	106.5	126	2,730	4,874
	290	291	272	321	2,970	5,302
	291	292	239	282	3,260	5,820
	292	293	202	238	1,040	1,857
	293	294	202	238	1,290	2,303
	294	295	171	202	1,200	2,142
	295	296	195	230	872	1,557
	296	297	126	149	219	391
	297	298	192.5	227	288	514
	298	299	239	282	314	561
	299	300	162	191	270	482
	300	301	100.5	119	230	411
	301	302	168.5	199	252	450
	302	303	169.5	200	662	1,182
	303	304	165	195	724	1,292
	304	305	156.5	185	1,280	2,285
	305	306	167.5	198	1,200	2,142

Hole ID	From (m)	To (m)	U Assay (ppm)	U <sub>3</sub> O <sub>8</sub> (ppm)	V Assay (ppm)	V <sub>2</sub> O <sub>5</sub> (ppm)
CHUDD0003	306	307	172.5	203	297	530
	307	308	144.5	170	545	973
	308	309	137.5	162	1,550	2,767
	309	310	151	178	4,750	8,480
	310	311	191	225	266	475
	311	312	154.5	182	229	409
	312	313	151	178	286	511
	313	314	144	170	224	400
	314	315	164.5	194	203	362
	315	316	229	270	679	1,212
	316	317	146	172	312	557
	317	318	233	275	1,260	2,249
	318	319	120	142	1,020	1,821
	319	320	107.5	127	555	991
	320	321	35.4	42	766	1,367
	321	322	20.8	25	529	944
	322	323	20.9	25	454	810
	323	324	29.7	35	610	1,089
	324	325	53.3	63	562	1,003
	325	326	35.2	42	433	773
	326	327	114	134	749	1,337
	327	328	35.2	42	722	1,289
	328	329	27.2	32	606	1,082
	329	330	33.2	39	856	1,528

## Drill Collar Information

Drill hole CHUDD0003 had the following drill collar metrics.

Hole ID	Northing	Easting	RL	DEPTH (m)	AZI	DIP
CHUDD0003	4008896.9960	362149.9605	402.5207	337.14	154	-12

## Appendix 4 – Assay Results from Drill Hole CHUDD0004

Hole ID	From (m)	To (m)	U Assay (ppm)	U <sub>3</sub> O <sub>8</sub> (ppm)	V Assay (ppm)	V <sub>2</sub> O <sub>5</sub> (ppm)
CHUDD0004	270	271	2.36	3	142	253
	271	272	2.38	3	147	262
	272	273	2.54	3	154	275
	273	274	2.72	3	155	277
	274	275	21.9	26	1,170	2,089
	275	276	2.63	3	171	305
	276	277	2.67	3	160	286
	277	278	2.57	3	155	277
	278	279	3.74	4	179	320
	279	280	17.8	21	344	614
	280	281	40.3	48	779	1,391
	281	282	3.18	4	178	318
	282	283	96.9	114	1,420	2,535
	283	284	137	162	2,360	4,213
	284	285	219	258	2,330	4,160
	285	286	117.5	139	408	728
	286	287	183	216	231	412
	287	288	154	182	232	414
	288	289	141.5	167	732	1,307
	289	290	169	199	992	1,771
	290	291	158.5	187	1,190	2,124
	291	292	143	169	1,410	2,517
	292	293	130.5	154	1,340	2,392
	293	294	194	229	3,440	6,141
	294	295	131	154	3,590	6,409
	295	296	77.7	92	1,840	3,285
	296	297	44.9	53	1,890	3,374
	297	298	87.9	104	1,310	2,339
	298	299	216	255	2,770	4,945
	299	300	189	223	5,840	10,426
	300	301	425	501	3,620	6,462
	301	302	311	367	4,600	8,212
	302	303	201	237	660	1,178
	303	304	176.5	208	205	366
	304	305	159.5	188	223	398
	305	306	126.5	149	2,220	3,963
	306	307	231	272	4,020	7,177
	307	308	225	265	3,710	6,623
	308	309	175	206	247	441

Hole ID	From (m)	To (m)	U Assay (ppm)	U <sub>3</sub> O <sub>8</sub> (ppm)	V Assay (ppm)	V <sub>2</sub> O <sub>5</sub> (ppm)
<b>CHUDD0004</b>	309	310	165	195	226	403
	310	311	157.5	186	226	403
	311	312	154.5	182	232	414
	312	313	160.5	189	1,010	1,803
	313	314	167.5	198	367	655
	314	315	133	157	308	550
	315	316	112.5	133	271	484
	316	317	176.5	208	636	1,135
	317	318	161.5	190	1,620	2,892
	318	319	144	170	1,570	2,803
	319	320	155.5	183	846	1,510
	320	321	147	173	743	1,326
	321	322	130.5	154	820	1,464
	322	323	157	185	269	480
	323	324	160	189	287	512
	324	325	132.5	156	296	528
	325	326	216	255	311	555
	326	327	184	217	428	764
	327	328	169.5	200	1,250	2,232
	328	329	140.5	166	755	1,348
	329	330	148	175	302	539
	330	331	162.5	192	210	375
	331	332	143.5	169	195	348
	332	333	165.5	195	219	391
	333	334	169	199	216	386
	334	335	171	202	206	368
	335	336	209	246	950	1,696
	336	337	176.5	208	602	1,075
	337	338	154.5	182	1,010	1,803
	338	339	135.5	160	1,060	1,892
	339	340	153.5	181	426	760
	340	341	180.5	213	406	725
	341	342	220	259	453	809
	342	343	178.5	210	569	1,016
	343	344	167	197	210	375
	344	345	155	183	240	428
	345	346	160	189	782	1,396
	346	347	139.5	164	425	759
	347	348	79.8	94	1,030	1,839
	348	349	55.8	66	1,440	2,571
	349	350	99.2	117	702	1,253
	350	351	31.6	37	770	1,375
	351	352	37.2	44	1,020	1,821
	352	353	33.3	39	572	1,021

Hole ID	From (m)	To (m)	U Assay (ppm)	U <sub>3</sub> O <sub>8</sub> (ppm)	V Assay (ppm)	V <sub>2</sub> O <sub>5</sub> (ppm)
<b>CHUDD0004</b>	353	354	19.5	23	186	332
	354	355	15.45	18	148	264
	355	356	9.73	11	251	448
	356	357	1.01	1	200	357
	357	358	16.75	20	433	773
	358	359	42.2	50	626	1,118
	359	360	39.1	46	590	1,053
	360	361	26.4	31	434	775
	361	362	20.5	24	268	478
	362	363	19.3	23	146	261
	363	364	6.98	8	110	196
	364	365	9.96	12	124	221
	365	366	11.5	14	180	321

### Drill Collar Information

Drill hole CHUDD0004 had the following drill collar metrics.

Hole ID	Northing	Easting	RL	DEPTH (m)	AZI	DIP
CHUDD0004	4008895.4390	362140.5296	401.9969	370.63	174	-21



## Appendix 5 – Assay Results from Drill Hole CHUDD0005

Hole ID	From (m)	To (m)	U Assay (ppm)	U <sub>3</sub> O <sub>8</sub> (ppm)	V Assay (ppm)	V <sub>2</sub> O <sub>5</sub> (ppm)
CHUDD0005	235	236	3.02	4	148	264
	236	237	5.02	6	353	630
	237	238	11.05	13	966	1,725
	238	239	35.8	42	2,640	4,713
	239	240	17.5	21	843	1,505
	240	241	35.5	42	363	648
	241	242	100	118	1,510	2,696
	242	243	88.2	104	2,130	3,802
	243	244	164.5	194	2,260	4,035
	244	245	205	242	253	452
	245	246	162	191	245	437
	246	247	130.5	154	5,480	9,783
	247	248	184	217	3,300	5,891
	248	249	346	408	4,080	7,284
	249	250	352	415	4,820	8,605
	250	251	135	159	3,470	6,195
	251	252	353	416	1,500	2,678
	252	253	447	527	2,160	3,856
	253	254	437	515	3,040	5,427
	254	255	549	647	3,320	5,927
	255	256	394	465	4,110	7,337
	256	257	388	458	3,350	5,980
	257	258	151.5	179	656	1,171
	258	259	244	288	1,530	2,731
	259	260	180	212	179	320
	260	261	146	172	197	352
	261	262	178.5	210	162	289
	262	263	176.5	208	197	352
	263	264	176.5	208	202	361
	264	265	173.5	205	207	370
	265	266	160.5	189	168	300
	266	267	142	167	169	302
	267	268	155	183	392	700
	268	269	167.5	198	275	491
	269	270	175.5	207	198	353
	270	271	150.5	177	190	339
	271	272	163	192	203	362
	272	273	151.5	179	625	1,116
	273	274	174.5	206	1,240	2,214
	274	275	156	184	543	969
	275	276	156.5	185	178	318

Hole ID	From (m)	To (m)	U Assay (ppm)	U <sub>3</sub> O <sub>8</sub> (ppm)	V Assay (ppm)	V <sub>2</sub> O <sub>5</sub> (ppm)
CHUDD0005	276	277	167	197	221	395
	277	278	138.5	163	671	1,198
	278	279	152	179	877	1,566
	279	280	281	331	1,180	2,107
	280	281	300	354	4,180	7,462
	281	282	347	409	3,290	5,873
	282	283	416	491	3,070	5,481
	283	284	414	488	2,450	4,374
	284	285	332	391	2,910	5,195
	285	286	274	323	2,120	3,785
	286	287	176.5	208	513	916
	287	288	157.5	186	1,010	1,803
	288	289	155	183	550	982
	289	290	182	215	716	1,278
	290	291	77.8	92	669	1,194
	291	292	28.7	34	721	1,287
	292	293	23.2	27	501	894
	293	294	39.7	47	962	1,717
	294	295	34.9	41	1,030	1,839
	295	296	28.8	34	914	1,632
	296	297	27.8	33	878	1,567

## Drill Collar Information

Drill hole CHUDD0005 had the following drill collar metrics.

Hole ID	Northing	Easting	RL	DEPTH (m)	AZI	DIP
CHUDD0005	4008898.3870	362141.7673	401.6787	303	159	-38

Appendix 6 – Trench Assay Results<sup>1</sup>

Trench_ID	SAMPLE_ID	Easting	Northing	FROM	TO	SAMPLE_TYPE	SAMPLE_PURP	CPS	Uppm	Vppm	Comments
CHUT0001	185001	362690	4008903	0	1	OR_TRENCH	ORIGINAL	304	2.98	169	Tenement_Dae18
CHUT0001	185002	362690	4008902	1	2	OR_TRENCH	ORIGINAL	290	2.81	165	Tenement_Dae18
CHUT0001	185003	362690	4008902	2	3	OR_TRENCH	ORIGINAL	306	2.82	170	Tenement_Dae18
CHUT0001	185004	362690	4008901	3	4	OR_TRENCH	ORIGINAL	316	2.84	174	Tenement_Dae18
CHUT0001	185005	362690	4008900	4	5	OR_TRENCH	ORIGINAL	287	2.8	163	Tenement_Dae18
CHUT0001	185006	362690	4008899	5	6	OR_TRENCH	ORIGINAL	293	2.81	165	Tenement_Dae18
CHUT0001	185007	362690	4008899	6	7	OR_TRENCH	ORIGINAL	332	2.83	164	Tenement_Dae18
CHUT0001	185008	362689	4008898	7	8	OR_TRENCH	ORIGINAL	341	2.69	158	Tenement_Dae18
CHUT0001	185009	362689	4008897	8	9	OR_TRENCH	ORIGINAL	316	2.92	149	Tenement_Dae18
CHUT0001	185010					STANDARD (CRM1)	QAQC	293	136	3020	Tenement_Dae18
CHUT0001	185011	362689	4008896	9	10	OR_TRENCH	ORIGINAL	280	2.98	148	Tenement_Dae18
CHUT0001	185012	362689	4008895	10	11	OR_TRENCH	ORIGINAL	283	2.78	141	Tenement_Dae18
CHUT0001	185013	362689	4008895	11	12	OR_TRENCH	ORIGINAL	305	3.5	182	Tenement_Dae18
CHUT0001	185014	362689	4008894	12	13	OR_TRENCH	ORIGINAL	267	2.72	159	Tenement_Dae18
CHUT0001	185015	362689	4008893	13	14	OR_TRENCH	ORIGINAL	272	3.01	158	Tenement_Dae18
CHUT0001	185016	362689	4008892	14	15	OR_TRENCH	ORIGINAL	299	2.83	154	Tenement_Dae18
CHUT0001	185017	362689	4008892	15	16	OR_TRENCH	ORIGINAL	281	2.81	159	Tenement_Dae18
CHUT0001	185018	362689	4008891	16	17	OR_TRENCH	ORIGINAL	318	2.85	165	Tenement_Dae18
CHUT0001	185019	362688	4008890	17	18	OR_TRENCH	ORIGINAL	281	2.73	170	Tenement_Dae18
CHUT0001	185020	362688	4008889	17	18	DU_TRENCH	FIELD_DUP	281	2.88	173	Tenement_Dae18
CHUT0001	185021	362688	4008888	18	19	OR_TRENCH	ORIGINAL	249	2.92	170	Tenement_Dae18
CHUT0001	185022	362688	4008888	19	20	OR_TRENCH	ORIGINAL	229	2.5	126	Tenement_Dae18
CHUT0001	185023	362688	4008887	20	21	OR_TRENCH	ORIGINAL	240	2.59	152	Tenement_Dae18
CHUT0001	185024	362688	4008886	21	22	OR_TRENCH	ORIGINAL	230	3.42	182	Tenement_Dae18
CHUT0001	185025	362688	4008885	22	23	OR_TRENCH	ORIGINAL	217	5.77	401	Tenement_Dae18
CHUT0001	185026	362688	4008885	23	24	OR_TRENCH	ORIGINAL	233	12.95	4020	Tenement_Dae18
CHUT0001	185027	362688	4008884	24	25	OR_TRENCH	ORIGINAL	254	34.4	1320	Tenement_Dae18
CHUT0001	185028	362688	4008883	25	26	OR_TRENCH	ORIGINAL	246	14.1	1420	Tenement_Dae18
CHUT0001	185029	362688	4008883	26	27	OR_TRENCH	ORIGINAL	264	26.1	576	Tenement_Dae18
CHUT0001	185030					STANDARD (CRM2)	QAQC	257	326	8040	Tenement_Dae18
CHUT0001	185031	362687	4008882	27	28	OR_TRENCH	ORIGINAL	253	14.25	290	Tenement_Dae18
CHUT0001	185032	362687	4008881	28	29	OR_TRENCH	ORIGINAL	234	9.17	194	Tenement_Dae18
CHUT0001	185033	362687	4008880	29	30	OR_TRENCH	ORIGINAL	243	14.4	183	Tenement_Dae18
CHUT0001	185034	362687	4008879	30	31	OR_TRENCH	ORIGINAL	2374	5.52	174	Tenement_Dae18
CHUT0001	185035	362687	4008879	31	32	OR_TRENCH	ORIGINAL	235	10.15	227	Tenement_Dae18
CHUT0001	185036	362687	4008878	32	33	OR_TRENCH	ORIGINAL	216	5.91	212	Tenement_Dae18
CHUT0001	185037	362687	4008877	33	34	OR_TRENCH	ORIGINAL	232	3.79	204	Tenement_Dae18
CHUT0001	185038	362687	4008877	34	35	OR_TRENCH	ORIGINAL	221	3.75	193	Tenement_Dae18
CHUT0001	185039	362687	4008876	35	36	OR_TRENCH	ORIGINAL	220	3.2	269	Tenement_Dae18
CHUT0001	185040	362687	4008875	35	36	DU_TRENCH	FIELD_DUP	236	2.84	314	Tenement_Dae18
CHUT0001	185041	362687	4008874	36	37	OR_TRENCH	ORIGINAL	268	54.8	4620	Tenement_Dae18
CHUT0001	185042	362687	4008874	37	38	OR_TRENCH	ORIGINAL	240	46.4	1450	Tenement_Dae18
CHUT0001	185043	362686	4008873	38	39	OR_TRENCH	ORIGINAL	245	46.2	3430	Tenement_Dae18
CHUT0001	185044	362686	4008872	39	40	OR_TRENCH	ORIGINAL	274	72.8	5730	Tenement_Dae18
CHUT0001	185045	362686	4008871	40	41	OR_TRENCH	ORIGINAL	288	138	3110	Tenement_Dae18
CHUT0001	185046	362686	4008871	41	42	OR_TRENCH	ORIGINAL	274	125	1440	Tenement_Dae18
CHUT0001	185047	362686	4008870	42	43	OR_TRENCH	ORIGINAL	301	371	1850	Tenement_Dae18
CHUT0001	185048	362686	4008869	43	44	OR_TRENCH	ORIGINAL	320	155.5	2730	Tenement_Dae18
CHUT0001	185049	362686	4008868	44	45	OR_TRENCH	ORIGINAL	258	128.5	2190	Tenement_Dae18

<sup>1</sup> Note: For consistency U and V results have been converted to U<sub>3</sub>O<sub>8</sub> and V<sub>2</sub>O<sub>5</sub> by multiplying U an V grades by a factor of 1.1792 and 1.7852 respectively

Trench_ID	SAMPLE_ID	Easting	Northing	FROM	TO	SAMPLE_TYPE	SAMPLE_PURP	CPS	Uppm	Vppm	Comments
CHUT0001	185050					STANDARD (CRM3)	QAQC	242	676	1950	Tenement_Dae18
CHUT0001	185051	362686	4008868	45	46	OR_TRENCH	ORIGINAL	232	71.2	3080	Tenement_Dae18
CHUT0001	185052	362686	4008867	46	47	OR_TRENCH	ORIGINAL	277	149.5	3170	Tenement_Dae18
CHUT0001	185053	362686	4008866	47	48	OR_TRENCH	ORIGINAL	262	112	5510	Tenement_Dae18
CHUT0001	185054	362686	4008865	48	49	OR_TRENCH	ORIGINAL	272	122	4060	Tenement_Dae18
CHUT0001	185055	362686	4008865	49	50	OR_TRENCH	ORIGINAL	276	105	7800	Tenement_Dae18
CHUT0001	185056	362685	4008864	50	51	OR_TRENCH	ORIGINAL	336	279	4690	Tenement_Dae18
CHUT0001	185057	362685	4008863	51	52	OR_TRENCH	ORIGINAL	292	170.5	1730	Tenement_Dae18
CHUT0001	185058	362685	4008862	52	53	OR_TRENCH	ORIGINAL	311	198.5	2400	Tenement_Dae18
CHUT0001	185059	362685	4008862	53	54	OR_TRENCH	ORIGINAL	308	176.5	6510	Tenement_Dae18
CHUT0001	185060	362685	4008861	53	54	DU_TRENCH	FIELD_DUP	326	219	6500	Tenement_Dae18
CHUT0001	185061	362685	4008860	54	55	OR_TRENCH	ORIGINAL	298	162	5210	Tenement_Dae18
CHUT0001	185062	362685	4008860	55	56	OR_TRENCH	ORIGINAL	284	132.5	5750	Tenement_Dae18
CHUT0001	185063	362685	4008859	56	57	OR_TRENCH	ORIGINAL	286	186	3070	Tenement_Dae18
CHUT0001	185064	362685	4008858	57	58	OR_TRENCH	ORIGINAL	359	412	2960	Tenement_Dae18
CHUT0001	185065	362685	4008857	58	59	OR_TRENCH	ORIGINAL	308	180.5	2330	Tenement_Dae18
CHUT0001	185066	362684	4008857	59	60	OR_TRENCH	ORIGINAL	27	138	2270	Tenement_Dae18
CHUT0001	185067	362684	4008856	60	61	OR_TRENCH	ORIGINAL	291	174.5	1330	Tenement_Dae18
CHUT0001	185068	362684	4008855	61	62	OR_TRENCH	ORIGINAL	309	192.5	936	Tenement_Dae18
CHUT0001	185069	362684	4008855	62	63	OR_TRENCH	ORIGINAL	280	146.5	1460	Tenement_Dae18
CHUT0001	185070					STANDARD (CRM1)	QAQC	273	146	3560	Tenement_Dae18
CHUT0001	185071	362684	4008854	63	64	OR_TRENCH	ORIGINAL	268	55.1	806	Tenement_Dae18
CHUT0001	185072	362684	4008853	64	65	OR_TRENCH	ORIGINAL	247	41.7	1220	Tenement_Dae18
CHUT0001	185073	362684	4008853	65	66	OR_TRENCH	ORIGINAL	249	52.6	769	Tenement_Dae18
CHUT0001	185074	362684	4008852	66	67	OR_TRENCH	ORIGINAL	254	50.1	691	Tenement_Dae18
CHUT0001	185075	362684	4008851	67	68	OR_TRENCH	ORIGINAL	265	29.5	622	Tenement_Dae18
CHUT0001	185076	362684	4008851	68	69	OR_TRENCH	ORIGINAL	278	40	657	Tenement_Dae18
CHUT0001	185077	362684	4008850	69	70	OR_TRENCH	ORIGINAL	275	49.6	883	Tenement_Dae18
CHUT0001	185078	362684	4008849	70	71	OR_TRENCH	ORIGINAL	272	49.8	1540	Tenement_Dae18
CHUT0001	185079	362684	4008849	71	72	OR_TRENCH	ORIGINAL	274	37.3	1380	Tenement_Dae18
CHUT0001	185080	362683	4008848	71	72	DU_TRENCH	FIELD_DUP	280	42.5	1280	Tenement_Dae18
CHUT0001	185081	362683	4008847	72	73	OR_TRENCH	ORIGINAL	271	46.4	1230	Tenement_Dae18
CHUT0001	185082	362683	4008846	73	74	OR_TRENCH	ORIGINAL	278	28.1	1160	Tenement_Dae18
CHUT0001	185083	362683	4008846	74	75	OR_TRENCH	ORIGINAL	281	27.4	1190	Tenement_Dae18
CHUT0001	185084	362683	4008845	75	76	OR_TRENCH	ORIGINAL	284	22.1	1240	Tenement_Dae18
CHUT0001	185085	362683	4008844	76	77	OR_TRENCH	ORIGINAL	261	20.1	876	Tenement_Dae18
CHUT0001	185086	362683	4008843	77	78	OR_TRENCH	ORIGINAL	258	26.8	887	Tenement_Dae18
CHUT0001	185087	362683	4008842	78	79	OR_TRENCH	ORIGINAL	273	26.1	799	Tenement_Dae18
CHUT0001	185088	362683	4008842	79	80	OR_TRENCH	ORIGINAL	300	25.4	783	Tenement_Dae18
CHUT0001	185089	362683	4008841	80	81	OR_TRENCH	ORIGINAL	300	22.1	727	Tenement_Dae18
CHUT0001	185090					STANDARD (CRM2)	QAQC	298	359	8610	Tenement_Dae18
CHUT0001	185091	362683	4008840	81	82	OR_TRENCH	ORIGINAL	270	26.7	770	Tenement_Dae18
CHUT0001	185092	362682	4008840	82	83	OR_TRENCH	ORIGINAL	265	25.8	755	Tenement_Dae18
CHUT0001	185093	362682	4008839	83	84	OR_TRENCH	ORIGINAL	283	25.7	709	Tenement_Dae18
CHUT0001	185094	362682	4008838	84	85	OR_TRENCH	ORIGINAL	297	25.9	742	Tenement_Dae18
CHUT0001	185095	362682	4008837	85	86	OR_TRENCH	ORIGINAL	278	22.6	697	Tenement_Dae18
CHUT0001	185096	362682	4008836	86	87	OR_TRENCH	ORIGINAL	254	19.6	703	Tenement_Dae18
CHUT0001	185097	362682	4008835	87	88	OR_TRENCH	ORIGINAL	270	20.1	688	Tenement_Dae18
CHUT0001	185098	362682	4008834	88	89	OR_TRENCH	ORIGINAL	250	20.7	720	Tenement_Dae18

Trench_ID	SAMPLE_ID	Easting	Northing	FROM	TO	SAMPLE_TYPE	SAMPLE_PURP	CPS	Uppm	Vppm	Comments
CHUT0001	185100	362682	4008832	89	90	DU_TRENCH	FIELD_DUP	254	21.6	750	Tenement_Dae18
CHUT0001	185101	362682	4008831	90	91	OR_TRENCH	ORIGINAL	269	19.05	707	Tenement_Dae18
CHUT0001	185102	362681	4008830	91	92	OR_TRENCH	ORIGINAL	249	17.75	727	Tenement_Dae18
CHUT0001	185103	362681	4008829	92	93	OR_TRENCH	ORIGINAL	242	19.6	688	Tenement_Dae18
CHUT0001	185104	362681	4008828	93	94	OR_TRENCH	ORIGINAL	259	18.3	694	Tenement_Dae18
CHUT0001	185105	362681	4008827	94	95	OR_TRENCH	ORIGINAL	270	15.45	703	Tenement_Dae18
CHUT0001	185106	362681	4008826	95	96	OR_TRENCH	ORIGINAL	250	20.3	861	Tenement_Dae18
CHUT0001	185107	362681	4008826	96	97	OR_TRENCH	ORIGINAL	253	19.85	858	Tenement_Dae18
CHUT0002	185108	362609	4008845	0	1	OR_TRENCH	ORIGINAL	230	5.49	414	Tenement_Dae18
CHUT0002	185109	362609	4008844	1	2	OR_TRENCH	ORIGINAL	240	17.15	271	Tenement_Dae18
CHUT0002	185110	362610	4008844	2	3	OR_TRENCH	ORIGINAL	264	15.4	249	Tenement_Dae18
CHUT0002	185111	362610	4008843	3	4	OR_TRENCH	ORIGINAL	269	14.8	576	Tenement_Dae18
CHUT0002	185112	362611	4008842	4	5	OR_TRENCH	ORIGINAL	255	5.6	385	Tenement_Dae18
CHUT0002	185113	362611	4008842	5	6	OR_TRENCH	ORIGINAL	270	26.5	1500	Tenement_Dae18
CHUT0002	185114	362611	4008841	6	7	OR_TRENCH	ORIGINAL	278	36.8	1670	Tenement_Dae18
CHUT0002	185115	362612	4008840	7	8	OR_TRENCH	ORIGINAL	319	105.5	7600	Tenement_Dae18
CHUT0002	185116	362612	4008840	8	9	OR_TRENCH	ORIGINAL	299	70.8	4250	Tenement_Dae18
CHUT0002	185117					STANDARD (CRM3)	QAQC	276	691	1930	Tenement_Dae18
CHUT0002	185118	362612	4008839	9	10	OR_TRENCH	ORIGINAL	314	142	373	Tenement_Dae18
CHUT0002	185119	362613	4008838	10	11	OR_TRENCH	ORIGINAL	342	188	960	Tenement_Dae18
CHUT0002	185120	362613	4008838	11	12	OR_TRENCH	ORIGINAL	315	148	2140	Tenement_Dae18
CHUT0002	185121	362614	4008837	12	13	OR_TRENCH	ORIGINAL	304	101	1400	Tenement_Dae18
CHUT0002	185122	362614	4008836	13	14	OR_TRENCH	ORIGINAL	311	129	1530	Tenement_Dae18
CHUT0002	185123	362614	4008836	14	15	OR_TRENCH	ORIGINAL	312	123	2550	Tenement_Dae18
CHUT0002	185124	362615	4008835	15	16	OR_TRENCH	ORIGINAL	316	89	2260	Tenement_Dae18
CHUT0002	185125	362615	4008834	16	17	OR_TRENCH	ORIGINAL	314	97.5	7180	Tenement_Dae18
CHUT0002	185126	362616	4008833	17	18	OR_TRENCH	ORIGINAL	327	128	3200	Tenement_Dae18
CHUT0002	185127	362616	4008833	17	18	DU_TRENCH	FIELD_DUP	310	116.5	3310	Tenement_Dae18
CHUT0002	185128	362616	4008832	18	19	OR_TRENCH	ORIGINAL	333	131	1900	Tenement_Dae18
CHUT0002	185129	362617	4008831	19	20	OR_TRENCH	ORIGINAL	327	194	2440	Tenement_Dae18
CHUT0002	185130	362617	4008830	20	21	OR_TRENCH	ORIGINAL	350	161.5	2280	Tenement_Dae18
CHUT0002	185131	362618	4008829	21	22	OR_TRENCH	ORIGINAL	345	149	1620	Tenement_Dae18
CHUT0002	185132	362618	4008829	22	23	OR_TRENCH	ORIGINAL	366	331	1760	Tenement_Dae18
CHUT0002	185133	362619	4008828	23	24	OR_TRENCH	ORIGINAL	317	238	3500	Tenement_Dae18
CHUT0002	185134	362619	4008827	24	25	OR_TRENCH	ORIGINAL	361	124	1480	Tenement_Dae18
CHUT0002	185135	362620	4008826	25	26	OR_TRENCH	ORIGINAL	296	121.5	1420	Tenement_Dae18
CHUT0002	185136	362620	4008825	26	27	OR_TRENCH	ORIGINAL	291	59.7	1760	Tenement_Dae18
CHUT0002	185137					STANDARD (CRM1)	QAQC	283	139.5	3380	Tenement_Dae18
CHUT0002	185138	362621	4008824	27	28	OR_TRENCH	ORIGINAL	293	50.8	2970	Tenement_Dae18
CHUT0002	185139	362622	4008823	28	29	OR_TRENCH	ORIGINAL	302	53.2	4400	Tenement_Dae18
CHUT0002	185140	362622	4008822	29	30	OR_TRENCH	ORIGINAL	295	49	2350	Tenement_Dae18
CHUT0002	185141	362623	4008821	30	31	OR_TRENCH	ORIGINAL	306	80.4	1850	Tenement_Dae18
CHUT0002	185142	362623	4008820	31	32	OR_TRENCH	ORIGINAL	329	98.2	5590	Tenement_Dae18
CHUT0002	185143	362624	4008819	32	33	OR_TRENCH	ORIGINAL	315	117.5	4560	Tenement_Dae18
CHUT0002	185144	362624	4008818	33	34	OR_TRENCH	ORIGINAL	317	103	6250	Tenement_Dae18
CHUT0002	185145	362625	4008817	34	35	OR_TRENCH	ORIGINAL	330	122.5	4180	Tenement_Dae18
CHUT0002	185146	362625	4008816	35	36	OR_TRENCH	ORIGINAL	315	87.9	2160	Tenement_Dae18
CHUT0002	185147	362626	4008815	35	36	DU_TRENCH	FIELD_DUP	309	88.2	2570	Tenement_Dae18
CHUT0002	185148	362627	4008814	36	37	OR_TRENCH	ORIGINAL	322	82.9	3310	Tenement_Dae18

Trench_ID	SAMPLE_ID	Easting	Northing	FROM	TO	SAMPLE_TYPE	SAMPLE_PURP	CPS	Uppm	Vppm	Comments
CHUT0003	185150	362568	4008812	0	1	OR_TRENCH	ORIGINAL	226	3.72	202	Tenement_Dae18
CHUT0003	185151	362568	4008811	1	2	OR_TRENCH	ORIGINAL	230	1.44	215	Tenement_Dae18
CHUT0003	185152	362569	4008810	2	3	OR_TRENCH	ORIGINAL	225	1.39	224	Tenement_Dae18
CHUT0003	185153	362569	4008810	3	4	OR_TRENCH	ORIGINAL	226	20.3	1810	Tenement_Dae18
CHUT0003	185154	362569	4008809	4	5	OR_TRENCH	ORIGINAL	250	36.5	3680	Tenement_Dae18
CHUT0003	185155	362569	4008808	5	6	OR_TRENCH	ORIGINAL	240	60.3	4480	Tenement_Dae18
CHUT0003	185156	362570	4008808	6	7	OR_TRENCH	ORIGINAL	294	142	1830	Tenement_Dae18
CHUT0003	185157	362570	4008807	7	8	OR_TRENCH	ORIGINAL	301	122.5	509	Tenement_Dae18
CHUT0003	185158	362570	4008806	8	9	OR_TRENCH	ORIGINAL	300	105	380	Tenement_Dae18
CHUT0003	185159					STANDARD (CRM2)	QAQC	272	342	8010	Tenement_Dae18
CHUT0003	185160	362570	4008806	9	10	OR_TRENCH	ORIGINAL	315	157	439	Tenement_Dae18
CHUT0003	185161	362571	4008805	10	11	OR_TRENCH	ORIGINAL	279	110.5	261	Tenement_Dae18
CHUT0003	185162	362571	4008804	11	12	OR_TRENCH	ORIGINAL	283	125	297	Tenement_Dae18
CHUT0003	185163	362571	4008803	12	13	OR_TRENCH	ORIGINAL	263	63.6	251	Tenement_Dae18
CHUT0003	185164	362572	4008803	13	14	OR_TRENCH	ORIGINAL	291	125.5	211	Tenement_Dae18
CHUT0003	185165	362572	4008802	14	15	OR_TRENCH	ORIGINAL	298	119.5	180	Tenement_Dae18
CHUT0003	185166	362572	4008801	15	16	OR_TRENCH	ORIGINAL	297	125.5	195	Tenement_Dae18
CHUT0003	185167	362572	4008800	16	17	OR_TRENCH	ORIGINAL	310	121.5	158	Tenement_Dae18
CHUT0003	185168	362573	4008800	17	18	OR_TRENCH	ORIGINAL	312	157	255	Tenement_Dae18
CHUT0003	185169	362573	4008799	17	18	DU_TRENCH	FIELD_DUP	304	157.5	475	Tenement_Dae18
CHUT0003	185170	362573	4008798	18	19	OR_TRENCH	ORIGINAL	349	189.5	1230	Tenement_Dae18
CHUT0003	185171	362573	4008798	19	20	OR_TRENCH	ORIGINAL	293	122.5	537	Tenement_Dae18
CHUT0003	185172	362574	4008797	20	21	OR_TRENCH	ORIGINAL	280	77.6	836	Tenement_Dae18
CHUT0003	185173	362574	4008796	21	22	OR_TRENCH	ORIGINAL	301	70.9	1330	Tenement_Dae18
CHUT0003	185174	362574	4008796	22	23	OR_TRENCH	ORIGINAL	274	53.4	746	Tenement_Dae18
CHUT0003	185175	362574	4008795	23	24	OR_TRENCH	ORIGINAL	305	41.1	842	Tenement_Dae18
CHUT0003	185176	362575	4008794	24	25	OR_TRENCH	ORIGINAL	569	851	3120	Tenement_Dae18
CHUT0003	185177	362575	4008794	25	26	OR_TRENCH	ORIGINAL	340	254	1260	Tenement_Dae18
CHUT0003	185178	362575	4008793	26	27	OR_TRENCH	ORIGINAL	314	162.5	2070	Tenement_Dae18
CHUT0003	185179					STANDARD (CRM3)	QAQC	242	661	1640	Tenement_Dae18
CHUT0003	185180	362576	4008792	27	28	OR_TRENCH	ORIGINAL	278	62.1	1410	Tenement_Dae18
CHUT0003	185181	362576	4008791	28	29	OR_TRENCH	ORIGINAL	271	37.4	719	Tenement_Dae18
CHUT0003	185182	362576	4008790	29	30	OR_TRENCH	ORIGINAL	260	22.1	518	Tenement_Dae18
CHUT0003	185183	362576	4008790	30	31	OR_TRENCH	ORIGINAL	260	30.9	568	Tenement_Dae18
CHUT0003	185184	362577	4008789	31	32	OR_TRENCH	ORIGINAL	274	30.5	537	Tenement_Dae18
CHUT0003	185185	362577	4008788	32	33	OR_TRENCH	ORIGINAL	259	25.2	500	Tenement_Dae18
CHUT0003	185186	362577	4008787	33	34	OR_TRENCH	ORIGINAL	248	21.3	450	Tenement_Dae18
CHUT0003	185187	362578	4008787	34	35	OR_TRENCH	ORIGINAL	266	27.3	450	Tenement_Dae18
CHUT0003	185188	362578	4008786	35	36	OR_TRENCH	ORIGINAL	260	43.1	328	Tenement_Dae18
CHUT0003	185189	362578	4008785	35	36	DU_TRENCH	FIELD_DUP	257	35.6	397	Tenement_Dae18
CHUT0003	185190	362578	4008784	36	37	OR_TRENCH	ORIGINAL	259	15.7	430	Tenement_Dae18
CHUT0003	185191	362579	4008784	37	38	OR_TRENCH	ORIGINAL	273	26.8	589	Tenement_Dae18
CHUT0003	185192	362579	4008783	38	39	OR_TRENCH	ORIGINAL	271	25.6	541	Tenement_Dae18
CHUT0003	185193	362579	4008783	39	40	OR_TRENCH	ORIGINAL	268	26.7	561	Tenement_Dae18
CHUT0003	185194	362579	4008782	40	41	OR_TRENCH	ORIGINAL	260	26.7	535	Tenement_Dae18
CHUT0003	185195	362580	4008781	41	42	OR_TRENCH	ORIGINAL	282	32.1	520	Tenement_Dae18
CHUT0003	185196	362580	4008780	42	43	OR_TRENCH	ORIGINAL	263	32.2	560	Tenement_Dae18
CHUT0003	185197	362580	4008780	43	44	OR_TRENCH	ORIGINAL	242	32.6	669	Tenement_Dae18
CHUT0003	185198	362580	4008779	44	45	OR_TRENCH	ORIGINAL	258	28.6	612	Tenement_Dae18

Trench_ID	SAMPLE_ID	Easting	Northing	FROM	TO	SAMPLE_TYPE	SAMPLE_PURP	CPS	Uppm	Vppm	Comments
CHUT0003	185200	362581	4008778	45	46	OR_TRENCH	ORIGINAL	265	29.7	1040	Tenement_Dae18
CHUT0003	185201	362581	4008777	46	47	OR_TRENCH	ORIGINAL	251	36.7	810	Tenement_Dae18
CHUT0003	185202	362581	4008777	47	48	OR_TRENCH	ORIGINAL	258	30.4	684	Tenement_Dae18
CHUT0003	185203	362582	4008776	48	49	OR_TRENCH	ORIGINAL	263	29.1	613	Tenement_Dae18
CHUT0003	185204	362582	4008775	49	50	OR_TRENCH	ORIGINAL	262	26.1	572	Tenement_Dae18
CHUT0003	185205	362582	4008774	50	51	OR_TRENCH	ORIGINAL	238	14.2	413	Tenement_Dae18
CHUT0003	185206	362582	4008774	51	52	OR_TRENCH	ORIGINAL	261	33.1	687	Tenement_Dae18
CHUT0003	185207	362583	4008773	52	53	OR_TRENCH	ORIGINAL	292	81.1	819	Tenement_Dae18
CHUT0003	185208	362583	4008772	53	54	OR_TRENCH	ORIGINAL	266	30.6	764	Tenement_Dae18
CHUT0003	185209	362583	4008771	53	54	DU_TRENCH	FIELD_DUP	273	24.4	577	Tenement_Dae18
CHUT0004	185210	362492	4008726	0	1	OR_TRENCH	ORIGINAL	273	89.3	619	Tenement_Dae18
CHUT0004	185211	362493	4008726	1	2	OR_TRENCH	ORIGINAL	270	79.4	286	Tenement_Dae18
CHUT0004	185212	362493	4008726	2	3	OR_TRENCH	ORIGINAL	296	140	364	Tenement_Dae18
CHUT0004	185213	362494	4008726	3	4	OR_TRENCH	ORIGINAL	300	90.1	890	Tenement_Dae18
CHUT0004	185214	362495	4008726	4	5	OR_TRENCH	ORIGINAL	310	129	1700	Tenement_Dae18
CHUT0004	185215	362495	4008726	5	6	OR_TRENCH	ORIGINAL	326	144	646	Tenement_Dae18
CHUT0004	185216	362496	4008726	6	7	OR_TRENCH	ORIGINAL	302	141	446	Tenement_Dae18
CHUT0004	185217	362497	4008726	7	8	OR_TRENCH	ORIGINAL	320	200	666	Tenement_Dae18
CHUT0004	185218	362497	4008726	8	9	OR_TRENCH	ORIGINAL	270	122.5	1780	Tenement_Dae18
CHUT0004	185219					STANDARD (CRM2)	QAQC	230	320	7650	Tenement_Dae18
CHUT0004	185220	362498	4008726	9	10	OR_TRENCH	ORIGINAL	280	90.6	1840	Tenement_Dae18
CHUT0004	185221	362499	4008726	10	11	OR_TRENCH	ORIGINAL	270	83.3	1310	Tenement_Dae18
CHUT0004	185222	362499	4008726	11	12	OR_TRENCH	ORIGINAL	250	58.1	414	Tenement_Dae18
CHUT0004	185223	362500	4008726	12	13	OR_TRENCH	ORIGINAL	260	52.9	448	Tenement_Dae18
CHUT0004	185224	362501	4008726	13	14	OR_TRENCH	ORIGINAL	270	58.9	374	Tenement_Dae18
CHUT0004	185225	362501	4008726	14	15	OR_TRENCH	ORIGINAL	260	44	404	Tenement_Dae18
CHUT0004	185226	362502	4008726	15	16	OR_TRENCH	ORIGINAL	250	48	393	Tenement_Dae18
CHUT0004	185227	362503	4008726	16	17	OR_TRENCH	ORIGINAL	230	33.4	269	Tenement_Dae18
CHUT0004	185228	362503	4008726	17	18	OR_TRENCH	ORIGINAL	250	44.8	624	Tenement_Dae18
CHUT0004	185229	362504	4008726	17	18	DU_TRENCH	FIELD_DUP	250	46.1	349	Tenement_Dae18
CHUT0004	185230	362504	4008725	18	19	OR_TRENCH	ORIGINAL	250	68.5	423	Tenement_Dae18
CHUT0004	185231	362505	4008725	19	20	OR_TRENCH	ORIGINAL	260	108.5	351	Tenement_Dae18
CHUT0004	185232	362506	4008725	20	21	OR_TRENCH	ORIGINAL	280	111	315	Tenement_Dae18
CHUT0004	185233	362506	4008725	21	22	OR_TRENCH	ORIGINAL	260	72.9	518	Tenement_Dae18
CHUT0004	185234	362507	4008725	22	23	OR_TRENCH	ORIGINAL	260	26.7	382	Tenement_Dae18
CHUT0004	185235	362508	4008725	23	24	OR_TRENCH	ORIGINAL	260	116.5	504	Tenement_Dae18
CHUT0004	185236	362508	4008725	24	25	OR_TRENCH	ORIGINAL	270	151.5	400	Tenement_Dae18
CHUT0004	185237	362509	4008725	25	26	OR_TRENCH	ORIGINAL	270	196.5	335	Tenement_Dae18
CHUT0004	185238	362510	4008725	26	27	OR_TRENCH	ORIGINAL	270	144	1910	Tenement_Dae18
CHUT0004	185239					STANDARD (CRM3)	QAQC	220	666	1670	Tenement_Dae18
CHUT0004	185240	362510	4008725	27	28	OR_TRENCH	ORIGINAL	280	146.5	2500	Tenement_Dae18
CHUT0004	185241	362511	4008725	28	29	OR_TRENCH	ORIGINAL	260	119	438	Tenement_Dae18
CHUT0004	185242	362512	4008725	29	30	OR_TRENCH	ORIGINAL	240	86.2	588	Tenement_Dae18
CHUT0004	185243	362512	4008725	30	31	OR_TRENCH	ORIGINAL	260	39.4	752	Tenement_Dae18
CHUT0004	185244	362513	4008725	31	32	OR_TRENCH	ORIGINAL	260	51.2	1060	Tenement_Dae18
CHUT0004	185245	362514	4008725	32	33	OR_TRENCH	ORIGINAL	240	64	1280	Tenement_Dae18
CHUT0004	185246	362514	4008725	33	34	OR_TRENCH	ORIGINAL	260	34.6	1170	Tenement_Dae18
CHUT0004	185247	362515	4008725	34	35	OR_TRENCH	ORIGINAL	290	73.1	894	Tenement_Dae18
CHUT0004	185248	362516	4008725	35	36	OR_TRENCH	ORIGINAL	270	104	329	Tenement_Dae18

Trench_ID	SAMPLE_ID	Easting	Northing	FROM	TO	SAMPLE_TYPE	SAMPLE_PURP	CPS	Uppm	Vppm	Comments
CHUT0004	185250	362517	4008725	36	37	OR_TRENCH	ORIGINAL	260	139.5	214	Tenement_Dae18
CHUT0004	185251	362518	4008725	37	38	OR_TRENCH	ORIGINAL	300	182.5	2020	Tenement_Dae18
CHUT0004	185252	362519	4008725	38	39	OR_TRENCH	ORIGINAL	480	588	2690	Tenement_Dae18
CHUT0004	185253	362519	4008725	39	40	OR_TRENCH	ORIGINAL	350	388	1510	Tenement_Dae18
CHUT0004	185254	362520	4008725	40	41	OR_TRENCH	ORIGINAL	350	291	2030	Tenement_Dae18
CHUT0004	185255	362521	4008725	41	42	OR_TRENCH	ORIGINAL	380	549	1820	Tenement_Dae18
CHUT0004	185256	362521	4008725	42	43	OR_TRENCH	ORIGINAL	400	375	1220	Tenement_Dae18
CHUT0004	185257	362522	4008725	43	44	OR_TRENCH	ORIGINAL	330	325	1330	Tenement_Dae18
CHUT0004	185258	362523	4008724	44	45	OR_TRENCH	ORIGINAL	330	331	1690	Tenement_Dae18
CHUT0004	185259					STANDARD (CRM1)	QAQC	220	131	2860	Tenement_Dae18
CHUT0004	185260	362523	4008724	45	46	OR_TRENCH	ORIGINAL	350	456	1930	Tenement_Dae18
CHUT0004	185261	362524	4008724	46	47	OR_TRENCH	ORIGINAL	300	247	1060	Tenement_Dae18
CHUT0004	185262	362525	4008724	47	48	OR_TRENCH	ORIGINAL	280	98.3	933	Tenement_Dae18
CHUT0004	185263	362526	4008724	48	49	OR_TRENCH	ORIGINAL	290	242	1270	Tenement_Dae18
CHUT0004	185264	362526	4008724	49	50	OR_TRENCH	ORIGINAL	330	298	1230	Tenement_Dae18
CHUT0004	185265	362527	4008724	50	51	OR_TRENCH	ORIGINAL	280	100	382	Tenement_Dae18
CHUT0004	185266	362528	4008724	51	52	OR_TRENCH	ORIGINAL	250	60.3	1040	Tenement_Dae18
CHUT0004	185267	362528	4008724	52	53	OR_TRENCH	ORIGINAL	300	213	1560	Tenement_Dae18
CHUT0004	185268	362529	4008724	53	54	OR_TRENCH	ORIGINAL	260	225	318	Tenement_Dae18
CHUT0004	185269	362530	4008724	53	54	DU_TRENCH	FIELD_DUP	270	162.5	417	Tenement_Dae18
CHUT0004	185270	362530	4008724	54	55	OR_TRENCH	ORIGINAL	290	126	985	Tenement_Dae18
CHUT0004	185271	362531	4008724	55	56	OR_TRENCH	ORIGINAL	280	110	906	Tenement_Dae18



## Appendix 7 – Drill hole CHUDD0001 XRF Results

BHID	FROM	TO	U ppm (XRF)	U <sub>3</sub> O <sub>8</sub> ppm	V ppm (XRF)	V <sub>2</sub> O <sub>5</sub> ppm	V <sub>2</sub> O <sub>5</sub> convert to U <sub>3</sub> O <sub>8</sub> ppm Eq <sup>1</sup>	Total U <sub>3</sub> O <sub>8</sub> ppm Eq
CHUDD0001	263	264	27	32	2781	4965	503	535
	264	265	27	32	2537	4529	459	491
	265	266	232	273	5358	9565	969	1242
	266	267	163	192	1262	2253	228	420
	267	268	267	314	2053	3665	371	685
	268	269	386	455	1512	2699	273	728
	269	270	250	294	2672	4769	483	777
	270	271	476	561	3091	5517	559	1120
	271	272	578	682	2684	4791	485	1167
	272	273	820	967	4021	7178	727	1694
	273	274	269	317	2114	3773	382	699
	274	275	167	197	1318	2353	238	435
	275	276	217	256	1185	2116	214	470
	276	277	188	222	1360	2428	246	468
	277	278	196	231	1331	2376	241	472
	278	279	176	208	1577	2815	285	493
	279	280	196	231	1927	3440	348	579
	280	281	157	185	1793	3200	324	509
	281	282	169	199	1538	2746	278	477
	282	283	189	223	1854	3310	335	558
	283	284	197	232	2388	4264	432	664
	284	285	215	254	1705	3043	308	562
	285	286	218	257	2542	4538	460	717
	286	287	190	224	2492	4448	451	675
	287	288	176	208	1753	3129	317	525
	288	289	216	254	1749	3123	316	570
	289	290	215	254	1718	3067	311	565
	290	291	233	274	1870	3339	338	612
	291	292	249	294	1769	3158	320	614
	292	293	192	226	1788	3192	323	549
	293	294	299	353	1963	3503	355	708
	294	295	289	341	2002	3574	362	703
	295	296	247	291	1792	3199	324	615
	296	297	165	195	1898	3387	343	538
	297	298	161	189	1671	2983	302	491
	298	299	184	217	2074	3703	375	592
	299	300	216	255	1744	3114	315	570
	300	301	165	195	2009	3587	363	558
	301	302	137	162	1561	2786	282	444

Hole ID	FROM	TO	U ppm (XRF)	U <sub>3</sub> O <sub>8</sub> ppm	V ppm (XRF)	V <sub>2</sub> O <sub>5</sub> (ppm)	V <sub>2</sub> O <sub>5</sub> converted to U <sub>3</sub> O <sub>8</sub> ppm Eq	Total U <sub>3</sub> O <sub>8</sub> ppm Eq
<b>CHUDD0001</b>	302	303	<b>227</b>	<b>267</b>	<b>3166</b>	<b>5651</b>	<b>572</b>	<b>839</b>
	303	304	<b>268</b>	<b>315</b>	<b>2084</b>	<b>3720</b>	<b>377</b>	<b>692</b>
	304	305	<b>188</b>	<b>221</b>	<b>1894</b>	<b>3382</b>	<b>343</b>	<b>564</b>
	305	306	<b>205</b>	<b>242</b>	<b>2317</b>	<b>4137</b>	<b>419</b>	<b>661</b>
	306	307	<b>146</b>	<b>172</b>	<b>2555</b>	<b>4561</b>	<b>462</b>	<b>634</b>
	307	308	<b>91</b>	<b>107</b>	<b>3097</b>	<b>5529</b>	<b>560</b>	<b>667</b>
	308	309	<b>99</b>	<b>116</b>	<b>2690</b>	<b>4802</b>	<b>486</b>	<b>602</b>
	309	310	<b>78</b>	<b>92</b>	<b>2996</b>	<b>5348</b>	<b>542</b>	<b>634</b>
	310	311	<b>125</b>	<b>147</b>	<b>1725</b>	<b>3079</b>	<b>312</b>	<b>459</b>
	311	312	<b>164</b>	<b>193</b>	<b>2452</b>	<b>4377</b>	<b>443</b>	<b>636</b>
	312	313	<b>146</b>	<b>172</b>	<b>2623</b>	<b>4682</b>	<b>474</b>	<b>646</b>
	313	314	<b>189</b>	<b>222</b>	<b>1659</b>	<b>2962</b>	<b>300</b>	<b>522</b>
	314	315	<b>134</b>	<b>158</b>	<b>2722</b>	<b>4858</b>	<b>492</b>	<b>650</b>
	315	316	<b>194</b>	<b>228</b>	<b>2310</b>	<b>4124</b>	<b>418</b>	<b>646</b>
	316	317	<b>152</b>	<b>179</b>	<b>2313</b>	<b>4129</b>	<b>418</b>	<b>597</b>
	317	318	<b>189</b>	<b>223</b>	<b>1698</b>	<b>3031</b>	<b>307</b>	<b>530</b>
	318	319	<b>378</b>	<b>446</b>	<b>2483</b>	<b>4432</b>	<b>449</b>	<b>895</b>
	319	320	<b>391</b>	<b>460</b>	<b>3121</b>	<b>5571</b>	<b>564</b>	<b>1024</b>
	320	321	<b>210</b>	<b>248</b>	<b>2973</b>	<b>5307</b>	<b>538</b>	<b>786</b>
	321	322	<b>354</b>	<b>417</b>	<b>2412</b>	<b>4306</b>	<b>436</b>	<b>853</b>
	322	323	<b>529</b>	<b>624</b>	<b>2393</b>	<b>4272</b>	<b>433</b>	<b>1057</b>
	323	324	<b>475</b>	<b>560</b>	<b>3884</b>	<b>6934</b>	<b>702</b>	<b>1262</b>
	324	325	<b>632</b>	<b>745</b>	<b>5589</b>	<b>9977</b>	<b>1011</b>	<b>1756</b>
	325	326	<b>290</b>	<b>342</b>	<b>3624</b>	<b>6469</b>	<b>655</b>	<b>997</b>
	326	327	<b>46</b>	<b>55</b>	<b>4340</b>	<b>7747</b>	<b>785</b>	<b>840</b>
	327	328	<b>131</b>	<b>154</b>	<b>2918</b>	<b>5209</b>	<b>528</b>	<b>682</b>
	328	329	<b>61</b>	<b>72</b>	<b>2362</b>	<b>4216</b>	<b>427</b>	<b>499</b>
	329	330	<b>48</b>	<b>56</b>	<b>1847</b>	<b>3296</b>	<b>334</b>	<b>390</b>
	330	331	<b>35</b>	<b>41</b>	<b>1187</b>	<b>2119</b>	<b>215</b>	<b>256</b>
	331	332	<b>37</b>	<b>44</b>	<b>1244</b>	<b>2221</b>	<b>225</b>	<b>269</b>

Note 1: Conversion of vanadium to an uranium equivalent (eU<sub>3</sub>O<sub>8</sub>) is derived using an average 70% metallurgical extraction of vanadium, previously ASX announced results on 24 November 2011, and current spot prices for vanadium of US\$6.15/lb V<sub>2</sub>O<sub>5</sub> and uranium of US\$42.50/lb U<sub>3</sub>O<sub>8</sub>. Conversion of V<sub>2</sub>O<sub>5</sub> to eU<sub>3</sub>O<sub>8</sub> can be represented by the following equation: V<sub>2</sub>O<sub>5</sub> assay (ppm) x V<sub>2</sub>O<sub>5</sub> price x 70% / U<sub>3</sub>O<sub>8</sub> price.

#### Competent Person Statement

The information contained in this report that relates to Mineral Resources, exploration targets and exploration results is based on information compiled by Mr. Michael Andrew of Optiro Pty Ltd (ABN 63 131 922 739), which provides geological consulting services to Stonehenge Metals Limited. Mr. Andrew is a Member of The Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Andrew consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.