Appendix 4D
(Rule 4.2A.3)

Half year report

Name of entity	ABN
Sprintex Limited	38 106 337 599

1. Details of the Reporting Period and the Previous Corresponding Period

Financial period ended ("current period")	Financial period ended ("previous period")
31 December 2012	31 December 2011

2. Results for Announcement to the Market

					A$'000
2.1	Revenues from ordinary activities	up	385%	to	656
2.2	Loss from ordinary activities after tax attributable to members	down	63%	to	1,599
2.3	Net loss for the period attributable to members	down	63%	to	1,599
2.4	Dividends	Amount per security		Franked amount per security	
	Interim dividend	A$Nil		A$Nil	
2.5	Record date for determining entitlements to the dividend			N/A	
2.6	Brief explanation of any of the figures in 2.1 to 2.4 above necessary to enable to figures to be understood				
	Please refer to the Directors' Report in the Half Year Report which has been subject to independent review by the Auditors, PKF Mack and Co for detailed explanation.				

3. NTA Backing

	Current period	Previous corresponding period
Net tangible asset backing per ordinary security	A$0.0058	A0.0089

4. Control Gained or Lost Over Entities

4.1	Name of entity (group of entities)	N/A
4.2	Date control gained or lost	N/A
4.3	Contribution of such entities to the reporting entity's profit/(loss) from ordinary activities during the period (where material)	N/A

5. Dividends

The Company has not declared or paid any final dividends for 2011/2012 year or interim dividend for current period.

6. Dividend Reinvestment Plans

The Company has no dividend reinvestment plan.

7. Details of Associates and Joint Venture Entities

See Note 6 to the Half-year Report

8. Foreign Entities

Not Applicable.

9. If the accounts are subject to audit dispute or qualification, a description of the dispute or qualification.

Not Applicable.

SPRINTEX LIMITED
AND CONTROLLED ENTITIES

HALF-YEAR REPORT

FOR THE HALF-YEAR ENDED
31 DECEMBER 2012

SPRINTEX LIMITED
AND CONTROLLED ENTITIES

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CORPORATE INFORMATION

The Company's functional and presentation currency is AUD ($).

ASX Code: SIX
ABN 38 106 337 599

Directors
Mr R Siemens (Non-Executive Chairman)
Mr S Apedaile (Managing Director)
Mr M Wilson (Non-Executive Director)
Mr R O'Brien (Non-Executive Director)
Mr D White (Non-Executive Director)

Company Secretary
Mr J Stephenson

Registered Office
183 Mulgul Road
Malaga WA 6090
Phone: (08) 9262 7277

Share Registrar
Advanced Share Registry Limited
150 Stirling Hwy
Nedlands WA 6009
Ph: 08 9389 8033

Bankers
National Australia Bank
3 Exhibition Drive
Malaga WA 6090

Westpac Banking Corporation
116 James Street
Perth WA 6000

Auditors
PKF Mack & Co.
Level 4, 35 Havelock Street
West Perth WA 6005

DIRECTORS' REPORT

Your directors present their report on the Consolidated Entity consisting of Sprintex Limited and the entities it controlled for the six months ended 31 December 2012.

Directors

The names of the Company's Directors in office during the financial period and until the date of this report are as follows. Directors were in office for this entire period unless otherwise stated.

Mr Richard John Siemens	Non-Executive Chairman
Mr Steven James Apedaile	Managing Director
Mr Michael John Wilson	Non-Executive Director
Mr Richard John O'Brien	Non-Executive Director
Mr David Kenneth White	Non-Executive Director

Principal Activities

The principal activity of Sprintex Limited ("Sprintex") and the entities it controlled for the six months ended 31 December 2012 was the manufacture and distribution of the patented range of Sprintex® superchargers and supercharger systems.

Review and Results of Operations

The Consolidated Entity recorded a decrease in the operating loss from $2,550,734 for the half-year period ended 31 December 2011 to $1,598,523 for the current half-year. The decrease in the operating loss is due mainly to the R&D Tax Incentive which the Company is receiving. Sales for the half-year were $659,509 (2011: $171,411) representing an increase of 285%. Gross loss on sales for the half-year ended 31 December 2012 was $56,095, compared to a gross profit of $15,505 for the same period in 2011. The gross loss was a result of the temporary supply of components to the Malaysian production facility from Australia while lower cost supply lines were being established in Malaysia in order to enable the Malaysian facility to commence production. The loss for the half-year includes a share of losses of the joint venture in Malaysia of $317,872 while the facility was being commissioned.

The focus of activities over the past six months has been:

1. Continuing commissioning of the Malaysian production facility, including finalizing tooling for machines, training staff and undertaking test production runs to calibrate machines and to ensure compliance of parts produced within the Company's tight tolerances.
2. Establishing supply lines for the Malaysian production facility. This has included a strict vendor selection process in order to ensure that parts supplied adhere to the tolerances needed for the Company's products.
3. Building a dealer network to sell Jeep supercharger systems in the United States.
4. Expanding the Company's after-market supercharger range, with the order for a supercharger system for the Toyota 86 / Subaru BRZ / Scion FR-S received from PMI for the US market (see the announcement on 26 September 2012).

The first superchargers were produced from the Malaysian facility in January 2013, which now positions the Company to deliver volume product.

In the 4th quarter of 2012, to support the sales push, a product awareness campaign was commenced in the US via advertising and attendance at trade shows focused on our Jeep supercharger systems. This product awareness campaign will continue in the 1st and 2nd quarters of 2013 with attendance at a number of prominent Jeep events, including the King of Hammers and Hog Wild, the Easter Jeep Safari and, in April, Jeep Beach in Florida to continue to raise brand and product awareness in the Jeep community in the US.

The after-market Jeep supercharger system product range spans 2006 to 2011, for which the Company is offering customers the option of Hypertech or Diablo tuners.

The Toyota FT86 / Subaru BRZ supercharger system is set to become a highly sought after after-market supercharger system. First Scion FR-S systems were delivered in February 2013 and orders have been received from a variety of countries including Australia, Germany, Japan, Spain, and the US.

To finance the operations of the Company, the Company made a one for six non-renounceable entitlement issue of fully paid ordinary shares in the Company at an issue price of $0.02 per share with three free attaching options with a $0.02 exercise price and 30 June 2013 expiry date ("Entitlement Offer"). As a result, gross proceeds of $1,802,514 were raised. A further $255,616 was raised via the exercise of options at a price of $0.02 per share. More details of which are disclosed in note 8 to the financial statements.

Additional funding came from the exercise of options issued to participants in the entitlement issue and loans from directors. In January 2013, $960k was received from an R&D Tax Incentive grant of which $300k was used to repay director loans. Further options were exercised in January 2013 providing $498k of funding.

Events after Balance Sheet Date

No matter or circumstance has arisen since 31 December 2012 that has significantly affected or may significantly affect the operations, results or state of affairs of the Company in the following or future years, expect for the following:

- 24,911,999 options were exercised at $0.02 each, raising $498,240; and
- 3,750,000 Class A Performance Shares were converted to fully paid ordinary shares as the performance hurdle was achieved.

Auditor's Independence Declaration

The auditor's independence declaration for the half-year ended 31 December 2012 has been received and is included at Page 4 and forms part of this Directors' Report.

Signed in accordance with a resolution of the Board of Directors.

Steven Apedaile
Managing Director
Dated at Perth this 28th day of February 2013

PKF MACK & CO

Chartered Accountants & Business Advisers

AUDITOR'S INDEPENDENCE DECLARATION

TO THE DIRECTORS OF SPRINTEX LIMITED

In relation to our review of the financial report of Sprintex Limited for the half year ended 31 December 2012, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of the Corporations Act 2001 or any applicable code of professional conduct.

PKF Mack and Co.

PKF MACK & CO

SIMON FERMANIS
PARTNER

28 FEBRUARY 2013
WEST PERTH,
WESTERN AUSTRALIA

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4th Floor, 35 Havelock Street | West Perth | Western Australia 6005 | Australia
PO Box 609 | West Perth | Western Australia 6872 | Australia

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2012

	NOTES	31 December 2012 $	30 June 2012 $
CURRENT ASSETS			
Cash and cash equivalents	10	73,361	939,526
Pledged bank deposits	4	112,000	112,000
Trade and other receivables	5	1,833,276	998,009
Inventories		933,161	1,069,737
TOTAL CURRENT ASSETS		**2,951,798**	**3,119,272**
NON-CURRENT ASSETS			
Investment in joint venture	6	988,154	1,120,926
Property, plant and equipment		1,798,889	1,886,793
Goodwill & intellectual property		31,943	39,111
TOTAL NON-CURRENT ASSETS		**2,818,986**	**3,046,830**
TOTAL ASSETS		**5,770,784**	**6,166,102**
CURRENT LIABILITIES			
Trade and other payables		479,104	486,222
Interest bearing liabilities	7	471,872	145,674
Provisions		188,101	143,780
Other liabilities		-	11
TOTAL CURRENT LIABILITIES		**1,139,077**	**775,687**
NON-CURRENT LIABILITIES			
Interest bearing liabilities	7	**37,214**	**58,087**
TOTAL LIABILITIES		**1,176,291**	**833,774**
NET ASSETS		**4,594,493**	**5,332,328**
EQUITY			
Contributed equity	8	39,091,741	38,244,943
Reserves		109,870	95,980
Accumulated losses		(34,607,118)	(33,008,595)
TOTAL EQUITY		**4,594,493**	**5,332,328**

The Consolidated Statement of Financial Position should be read in conjunction with the Notes to the Financial Statements.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE HALF-YEAR ENDED 31 DECEMBER 2012

	2012 $	2011 $
Revenue	659,509	171,411
Cost of goods sold	(715,604)	(155,906)
Gross (loss) profit	**(56,095)**	**15,505**
Other gains	**6,601**	**14,040**
Distribution & marketing expenses	(60,613)	(197,142)
Corporate expenses	(323,617)	(581,850)
Research & development expenses	(1,301,266)	(1,291,476)
Administration expenses	(355,840)	(410,235)
Share of loss of joint venture	(317,872)	-
Other expenses	(19,962)	(73,839)
Finance costs	(11,768)	(40,966)
Loss before income tax expense	**(2,440,432)**	**(2,565,963)**
Income tax benefit	841,909	15,229
Net loss and total comprehensive loss for the period	**(1,598,523)**	**(2,550,734)**
Loss per share attributable to the ordinary equity holders of the Company		
Basic loss per share	0.21 cents	0.56 cents
Diluted loss per share	0.21 cents	0.56 cents

The Consolidated Statement of Profit and Loss and Other Comprehensive Income should be read in conjunction with the Notes to the Financial Statements.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE HALF-YEAR ENDED 31 DECEMBER 2012

	Contributed equity	Reserves				
	Ordinary shares	Convertible note equity	Asset revaluation reserve	Share option reserve	Accumulated Losses	Total
	$	$	$	$	$	$
For the half-year ended 31 December 2012						
Balance at 1 July 2012	**38,244,943**	**-**	**-**	**95,980**	**(33,008,595)**	**5,332,328**
Loss for the period	-	-	-	-	(1,598,523)	(1,598,523)
Other comprehensive income	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	(1,598,523)	(1,598,523)
Transactions with owners in their capacity as owners						
Issue of shares and options	862,040	-	-	13,890	-	875,930
Share issue expenses	(15,242)	-	-	-	-	(15,242)
Balance at 31 December 2012	**39,091,741**	**-**	**-**	**109,870**	**(34,607,118)**	**4,594,493**
For the half-year ended 31 December 2011						
Balance at 1 July 2011	**33,592,819**	**41,254**	**814,067**	**573,966**	**(29,246,172)**	**5,775,934**
Loss for the period	-	-	-	-	(2,550,734)	(2,550,734)
Total Comprehensive Income	-	-	-	-	(2,550,734)	(2,550,734)
Transactions with owners in their capacity as owners						
Issue of shares and options	2,390,612	-	-	-	-	2,390,612
Share issue expenses	(85,633)	-	-	-	-	(85,633)
Balance at 31 December 2011	**35,897,798**	**41,254**	**814,067**	**573,966**	**(31,796,906)**	**5,530,179**

The Consolidated Statement of Changes in Equity should be read in conjunction with the Notes to the Financial Statements.

SPRINTEX LIMITED
AND CONTROLLED ENTITIES

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE HALF-YEAR ENDED 31 DECEMBER 2012

	NOTES	2012 $	2011 $
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		637,055	158,851
Payments to suppliers and employees		(2,400,310)	(2,688,773)
Interest and finance lease charges paid		(11,768)	(40,966)
Interest received		6,667	11,165
Net cash flows used in operating activities		(1,768,356)	(2,559,723)
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment in joint venture		(185,100)	(321,337)
Proceeds from sale of property, plant and equipment		9,404	12,345
Payments for property, plant and equipment		(86,004)	(76,216)
Net cash flows (used in) / generated from investing activities		(261,700)	(385,208)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from share capital raising		862,040	2,390,612
Capital raising costs		(15,242)	(85,633)
Proceeds from borrowings – related parties		400,000	53,808
Repayment of borrowings – related parties		-	(276,779)
Proceeds from borrowings - other		-	19,833
Repayment of borrowings – other		(82,907)	(26,369)
Net cash flows generated from financing activities		1,163,891	2,075,472
Net (decrease) / increase in cash and cash equivalents		(866,165)	(869,459)
Cash and cash equivalents at the beginning of the financial period	10	939,526	596,077
Cash and cash equivalents at the end of the financial period	10	73,361	(273,382)

The Consolidated Statement of Cash Flows should be read in conjunction with the Notes to the Financial Statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE HALF-YEAR ENDED 31 DECEMBER 2012

1. Corporate information

Sprintex Limited (the "Company") is a company limited by shares incorporated and domiciled in Australia whose shares are publicly traded on the Australian Stock Exchange. The Company's registered office is 183 Mulgul Road, Malaga WA 6090.

The principal activity of the Company and the entities it controlled (the "Group" or "Consolidated Entity") for the half-year ended 31 December 2012 remained the same, being the manufacture and distribution of the patented range of Sprintex® superchargers and supercharger systems.

The general purpose condensed consolidated financial statements of Sprintex Limited for the half-year ended 31 December 2012 were authorised for issue and approved by the Board of Directors on 28th February 2013.

2. Basis of Preparation and Accounting Policies

Basis of preparation

These general purpose condensed consolidated financial statements for the half year ended 31 December 2012 have been prepared in accordance with AASB 134 Interim Financial Reporting as issued by the Australian Accounting Standards Board (AASB) and the Corporations Act 2001.

The half-year financial report does not include all of the notes of the type normally included within the annual financial report and therefore cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the company as the full financial report.

The half-year financial report should be read in conjunction with the annual Financial Report of the Company as at 30 June 2012.

It is also recommended that the half-year financial report be considered together with any public announcements made by the Company during the half-year ended 31 December 2012 in accordance with the continuous disclosure obligations arising under the Corporations Act 2001.

Going concern

The Company has net assets and net current assets of $4,594,493 and $1,812,721, respectively, as at 31 December 2012 and incurred a loss of $1,598,523 and net operating cash outflow of $1,768,356 for the six month period ended 31 December 2012.

The Company's ability to continue as a going concern and meet its debts and future commitments as and when they fall due is dependent on a number of factors, including:

- the ability to raise sufficient working capital to ensure the continued implementation of the Company's business plan;
- delivery of existing and new products through the Company's distribution network to generate sales revenues and positive cash flows; and
- the success of the manufacturing facility established with a joint venture partner in Malaysia.

The financial report has been prepared on a going concern basis. In arriving at this position the directors have had regard to the fact that the Company has, or in the directors' opinion will have access to, sufficient cash to fund administrative and other committed expenditure for a period of not less than 12 months from the date of this report.

2. Basic of Preparation and Accounting Policies (continued)

Going concern (cont'd)

Should the Company not achieve the matters set out above, there is significant uncertainty whether it will be able to continue as a going concern and therefore whether it will be able to pay its debts as and when they fall due and realise its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the financial statements.

Adoption of new or revised accounting standards and interpretations

The accounting policies and methods of computation are the same as those adopted in the most recent annual financial statements, and the condensed consolidated financial statements have been prepared on the historical cost basis except for investments, which have been measured at fair value.

New Accounting Policies Adopted Effective 1 July 2012

The Company has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (the AASB) that are relevant to their operations and effective for the current half-year.

New and revised Standards and amendments thereof and Interpretations effective for the current half-year that are relevant to the Group include amendments to AASB 1, 5, 7, 101, 112, 120, 121, 132, 133 and 134 as a consequence of AASB 2011-9 'Amendments to Australian Accounting Standards – Presentation of Items of Other Comprehensive Income'

The adoption of all the new and revised Standards and Interpretations has not resulted in any changes to the Company's accounting policies and has no effect on the amounts reported for the current or prior half-years. However, the application of AASB 2011-9 has resulted in changes to the Company's presentation of, or disclosure in, its half-year financial statements.

AASB 2011-9 introduces new terminology for the statement of comprehensive income and income statement. Under the amendments to AASB 101, the statement of comprehensive income is renamed as a statement of profit or loss and other comprehensive income and the income statement is renamed as a statement of profit or loss. The amendments to AASB 101 retain the option to present profit or loss and other comprehensive income in either a single statement or in two separate but consecutive statements. However, the amendments to AASB 101 require items of other comprehensive income to be grouped into two categories in the other comprehensive income section: (a) items that will not be reclassified subsequently to profit or loss and (b) items that may be reclassified subsequently to profit or loss when specific conditions are met. Income tax on items of other comprehensive income is required to be allocated on the same basis – the amendments do not change the option to present items of other comprehensive income either before tax or net of tax. The amendments have been applied retrospectively, and hence the presentation of items of other comprehensive income has been modified to reflect the changes. Other than the above mentioned presentation changes, the application of the amendments to AASB 101 does not result in any impact on profit or loss, other comprehensive income and total comprehensive income.

3. Operating Segment

An operating segment is a component of an entity that engages in business activities from which it may earn revenues and incur expenses (including revenues and expenses relating to transactions with other components of the same entity), whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance and for which discrete financial information is available. This includes start up operations which are yet to earn revenues. Management will also consider other factors in determining operating segments such as the existence of a line manager and the level of segment information presented to the board of directors.

Operating segments have been identified based on the information provided to the chief operating decision makers, being the executive management team.

The Company operates in one segment, being the manufacture and distribution of the patented range of Sprintex® superchargers and supercharger systems. These products are complementary, produced using similar production processes and sold to similar customers through the same distribution channels.

4. Pledged Bank Deposits

Pledged bank deposits at 31 December 2012 represented a fixed deposit for a term of 6 months maturing on 27 March 2013 bearing interest at 4.4% per annum and is pledged against a guarantee in the amount of $82,000 issued by a bank on behalf of the Company and an at call deposit of $30,000 supporting credit card facilities. Pledged bank deposits at 30 June 2012 represented fixed deposits for terms of 6 months and bear interest at a weighted average rate of 6% per annum and an at call deposit of $30,000 supporting credit card facilities. The deposits were pledged against bank facilities granted to the Company.

	31 December 2012 $	**30 June 2012 $**
5. Trade and Other Receivables		
Trade receivables	252,851	163,584
Allowance for impairment loss	(107,073)	(95,313)
	145,778	68,271
Other receivables	1,493,402	650,028
Trade deposits	135,337	187,596
Prepayments	58,759	92,114
	1,833,276	998,009

(a) Other receivables

Other receivables mainly represent a research and development tax concession receivable and are considered fully recoverable.

Trade deposits represent payments to suppliers with no history of unsatisfactory product quality or delivery default and are considered fully recoverable.

6. Investment in a Joint Venture

	31 December 2012 $	30 June 2012 $
Investment	321,337	321,337
Share of losses	(421,761)	(103,889)
Loan to be converted to preference shares	1,088,578	903,478
	988,154	1,120,926

Proreka Sprintex Sdn. Bhd. is a Malaysian company which is 50% owned by the Company and owns and operates a facility in Malaysia which has been licenced to assemble and manufacture Sprintex products under licence from the Company.

Under the shareholders' agreement of Proreka Sprintex Sdn. Bhd., the shareholders agreed to fund Proreka Sprintex Sdn. Bhd. Via a combination of debt and equity. At a board meeting of Proreka Sprintex Sdn. Bhd. in December 2012, the shareholders agreed to convert the short term loan to long term. At a subsequent board meeting in February 2013, it was agreed that this would be via the short-term loan being converted to convertible redeemable preference shares. Accordingly, the short-term loan disclosed at 30 June 2012 has been reclassified to a non-current asset in the comparatives in these financial statements.

7. Interest Bearing Liabilities

	31 December 2012 $	30 June 2012 $
Current		
Insurance premium funding	17,074	85,372
Finance lease liabilities	45,946	55,478
Loans from related parties	408,852	4,824
	471,872	145,674
Non-current		
Finance lease liabilities	37,214	58,087

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE HALF-YEAR ENDED 31 DECEMBER 2012

8. Contributed Equity

	31 December 2012 $	30 June 2012 $
Paid up capital – ordinary shares	40,133,764	38,075,634
Capital raising costs capitalised	(1,042,023)	(1,026,781)
	39,091,741	37,048,853
Subscription proceeds – shares to be issued	-	1,196,090
	39,091,741	38,244,943

(a) Ordinary shares

Movements in Ordinary Share Capital	**Date**	**Number of shares**	**$**
Balance at 1 July 2012		683,197,822	38,244,943
Entitlement Issue Shares at $0.02 each (note i)	August 2012	83,874,225	1,677,484
Entitlement Issue Shares at $0.02 – Shortfall placement (note i)	October 2012	6,251,500	125,030
Exercise of options	October 2012	5,000,000	100,000
Exercise of options	November and December 2012	7,780,800	155,616
Less capital raising costs capitalised		-	(15,242)
Contributions to equity net of transaction costs during the period		102,906,525	2,042,888
Less: proceeds received in prior period		-	(1,196,090)
Contributions to equity net of transaction costs during the period		102,906,525	846,798
Balance as at 31 December 2012		786,104,347	39,091,741

(b) Share Options

Movements in Share Options	**Date**	**Listed, $0.02 Exercise, 30 June 2013 Expiry**
Balance at 1 July 2012		-
Entitlement Issue (note i)	August 2012	251,622,675
Entitlement Issue – Shortfall placement (note i)	October 2012	18,754,500
Exercise of options	October 2012	(5,000,000)
Exercise of options	November and December 2012	(7,780,800)
Balance as at 31 December 2012		257,596,375

(i) *Entitlement Issue Shares at A$0.02 per share*
On 10 July 2012, the Company announced a one for one non-renounceable rights issue of fully paid shares in the Company at an issue price of $0.02 per share with three (3) free attaching options for every new share subscribes for with an exercise price of 2 cents and an expiry date of 30 June 2013 ("Entitlement Issue").

The Company issued 90,125,725 ordinary shares and 270,377,175 options with an exercise price of 2 cents and an expiry date of 30 June 2013 raising $1,802,514 via this Entitlement Issue, including via placement of the shortfall.

9. Related Party Disclosures

Other liabilities represent Directors' current accounts resulting from expenses paid by the Directors on the Company's behalf and accrued Directors' fees. The amounts are unsecured, interest free and repayable on demand.

On 16 November 2012, entities related to three directors each agreed to loan $100,000 to the Company. The loans bear interest at 9.0% and are repayable from the receipt of proceeds under a Research and Development Incentive scheme claim. With the receipt of these funds in January 2013, the loans were repaid.

On 19 December 2012, a director loaned an additional $100,000 to the Company.

10. Cash and cash equivalents

	31 December 2012 $	30 June 2012 $
For the purpose of the Statement of Cash Flows, cash and cash equivalents comprise the following amounts:		
Cash	73,361	939,526
Cash and cash equivalents	73,361	939,526

11. Commitments and contingencies

The only changes to the commitments disclosed in the most recent annual financial report are specified below.

(a) Finance lease and hire purchase commitments

Since 30 June 2012, the Company repaid several leases in respect of certain plant and equipment and motor vehicles under finance leases. The revised finance lease and hire purchase commitments for the Company are as follows:

	31 December 2012 $	30 June 2012 $
Within one year	51,789	63,732
After one year but not more than five years	39,913	63,109
Total minimum lease payments	91,702	126,841
Less: amounts representing finance charges	(8,542)	(12,395)
Present value of minimum lease payments	83,160	114,466
Included in the financial statements as:		
Current interest-bearing liabilities	45,946	55,478
Non-current interest-bearing liabilities	37,214	58,988
	83,160	114,466

11. Commitments and contingencies (continued)

(b) Capital commitments

As at 31 December 2012, the Company had outstanding capital commitments in respect of acquisition of property plant and equipment contracted for but not provided for in the financial statements in the amount of US$ nil (30 June 2012: US$nil).

(c) Joint venture

The Company has committed to support a joint venture company, Proreka Sprintex Sdn. Bhd. (see note 6). The amount of this commitment is not yet known. In addition, , the Company's Joint Venture, Proreka Sprintex Sdn. Bhd. (JV) obtained bank financing of 80% of the equipment cost under a facility totalling RM 5 million (approximately $1.6 million) (Facility). The financing was conditional on each of two of the Malaysia resident directors of the JV, AutoV Corporation Bhd (the Company's joint venture partner) and AutoV Corporation BHD's parent, Globaltec BHD, providing 'an all monies guarantee' to secure the Facility. The Company agreed to provide indemnities totalling half of the limit under the Facility, being a maximum of RM 2.5 million (approximately $0.8 million), to support the guarantees issued by the aforesaid parties.

12. Events after the reporting date

Subsequent to reporting date 24,911,999 options were exercised at $0.02 each, raising $498,240 and 3,750,000 Class A Performance Shares were converted to fully paid ordinary shares as the performance hurdle was achieved.

Other than the matters noted above, no matter or circumstance has arisen since 31 December 2012 that has significantly affected or may significantly affect the operations, results or state of affairs of the Company in the following or future years.

DIRECTORS' DECLARATION

In accordance with a resolution of the directors of Sprintex Limited, we state that:

In the opinion of the directors:

(a). The financial statements and notes of the Consolidated Entity are in accordance with the Corporations Act 2001, including:

   (i) complying with the Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001; and

   (ii) giving a true and fair view of the Consolidated Entity's financial position as at 31 December 2012 and of the performance for the half-year ended on that date; and

(b). Subject to the matters referred to in note 1 to the financial statements, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Dated at Perth this 28th of February 2013.

Steven Apedaile
Managing Director

PKF Mack & Co

Chartered Accountants & Business Advisers

INDEPENDENT AUDITOR'S REVIEW REPORT

TO THE MEMBERS OF

SPRINTEX LIMITED

Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of Sprintex Limited (the Company) and controlled entities (the consolidated entity) which comprises the consolidated statement of financial position as at 31 December 2012, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information and the directors' declaration of the consolidated entity comprising the company and the entities it controlled at 31 December 2012 or during the half year.

Director's Responsibility for the Half-Year Financial Report

The directors of Sprintex Limited are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with the Australian Accounting Standards and the Corporations Act 2001 and for such internal controls as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standards on Review Engagements ASRE 2410 Review of a Financial Report Performed by the Independent Auditor of the Entity, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half year financial report is not in accordance with the Corporations Act 2001 including: giving a true and fair view of the consolidated entity's financial position as at 31 December 2012 and its performance for the half year ended on that date; and complying with Accounting Standard AASB 134 Interim Financial Reporting and the Corporation Regulations 2001. As the auditor of Sprintex Limited and controlled entities, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the Corporations Act 2001. In accordance with the Corporations Act 2001, we have given the directors of the company a written Auditor's Independence Declaration.

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Basis for Qualified Review Conclusion

During the audit of the financial report for the year ended 30 June 2012, we were unable to obtain sufficient and appropriate audit evidence to support the carrying values of the investment in the company's joint venture entity, Proreka Sprintex Sdn. Bhd (Proreka) totalling $217,448, a loan to Proreka in the amount of $903,478 and the company's share of the loss in Proreka for that reporting period amounting to $(103,889).

Since opening balances affect the determination of the results of operations and cashflows, we are unable to determine whether any adjustments to the results of operations, cashflows and opening accumulated losses might be necessary for the period ended 31 December 2012. Our conclusion on the current period's interim report is modified because of the possible effect of this matter and on the comparability of the current period's figures and corresponding figures.

Conclusion

Based on our review, which is not an audit, except for the effects of such adjustments, if any, as might have been determined to be necessary had we been able to satisfy ourselves in relation to the matters detailed in the basis for qualified review conclusion, we have not become aware of any matter that makes us believe that the half-year financial report of Sprintex Limited and controlled entities is not in accordance with the Corporations Act 2001 including:

(a) giving a true and fair view of the consolidated entity's financial position as at 31 December 2012 and of its performance for the half-year ended on that date; and

(b) complying with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001.

Emphasis of Matter

Without modifying our conclusion, we draw attention to Note 2 in the interim financial report in which indicates that the consolidated entity incurred a net loss of $(1,598,523) during the half year ended 31 December 2012 (31 December 2011: $(2,550,734)) and had negative operating cashflow of $(1,768,356) (31 December 2011: $(2,559,723)). These conditions, along with other matters as set forth in Note 2, indicate the existence of a material uncertainty which may cast significant doubt about the consolidated entity's ability to continue as a going concern and therefore, the consolidated entity may be unable to realise its assets and discharge its liabilities in the normal course of business, and at the amounts stated in the financial report.

PKF Mack and Co.

PKF MACK & CO

SIMON FERMANIS
PARTNER

28 February 2013
West Perth,
Western Australia