

1 July 2013

NON-RENOUNCEABLE OPTION ENTITLEMENT ISSUE

Sprintex Limited (ASX Code: SIX) (**Company**) is pleased to announce a non-renounceable pro rata offer to Eligible Shareholders of approximately 211,453,567 New Options at an issue price of \$0.001 per New Option on the basis of one New Option for every four Shares held to raise approximately \$211,454 before issue costs (**Entitlement Issue**).

The New Options will have an exercise price of 2 cents and an expiry date of 30 June 2014. The Shares issued upon exercise of the New Options will rank equally in all respects with existing Shares. The Company will make an application to the ASX for official quotation of the New Options.

Funds raised from the Entitlement Issue will be used for general working capital purposes.

The Entitlement Issue is not underwritten.

Shareholders who hold Shares at 5pm (WST) on the Record Date, and have a registered address in Australia or New Zealand will be eligible to participate in the Entitlement Issue.

A prospectus relating to the Entitlement Issue which contains further information (**Prospectus**) has been lodged with the Australian Securities and Investments Commission and ASX today, and is also available on the Company's website. Eligible Shareholders will be sent a copy of the Prospectus and personalised Application Form on 16 July 2013.

Timetable

The proposed timetable for the Entitlement Issue is set out below. The dates are indicative only and the Company reserves the right to vary the dates (subject to the Corporations Act and the ASX Listing Rules).

Activity	Date
Ex-date: Shares quoted on an ex-entitlement basis*	4 July 2013
Record Date for determining entitlements of Eligible Shareholders under the Entitlement Issue	10 July 2013
Despatch Prospectus and Application Form to Eligible Shareholders	16 July 2013
Entitlement Issue Opening Date	16 July 2013
Entitlement Issue Closing Date Final time for receipt of Application Forms and payment in full for New Options	5pm WST on 6 August 2013
New Options quoted on a deferred settlement basis	7 August 2013

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Notification to the ASX of shortfall in acceptances	8 August 2013
Allotment and issue of New Options	12 August 2013
Normal trading of New Options	13 August 2013

^{*}The "ex" date for entitlements is 4 July 2013; therefore Shares purchased on or after 4 July 2013 will not provide the buyer with an entitlement to participate in the Entitlement Issue.

Unless defined within, capitalised terms used in this announcement have the same meaning given to those terms in the Prospectus.

For further information please contact the Company Secretary on +61 8 6141 3500.

JAY STEPHENSON COMPANY SECRETARY

Important Information

Nothing contained in this announcement constitutes investment, legal, tax or other advice. You should make your own assessment and take independent professional advice in relation to the information and any action taken on the basis of the information.