

4 JULY 2013

NON-RENOUCEABLE OPTION ENTITLEMENT ISSUE

Sprintex Limited (ASX Code: SIX) advises that the attached letter to Eligible Shareholders in relation to the Non-Renounceable Option Entitlement Issue was despatched on 3 July 2013.



Jay Stephenson
COMPANY SECRETARY

3 July 2013

Dear Eligible Shareholder,

On 1 July 2013, Sprintex Limited (**Sprintex** or **Company**) announced a non-renounceable pro rata offer to eligible shareholders of up to 211,453,567 new options (**New Options**) at an issue price of \$0.001 per New Option, exercisable at \$0.02 on or before 30 June 2014 on the basis of one New Option for every four existing shares held at the record date, to raise approximately \$211,454 (**Entitlement Issue**).

Details of the Entitlement Issue

The Entitlement Issue, which will raise up to approximately \$211,454, is being made to Eligible Shareholders (as defined below), on the basis of one New Option for every four existing shares held at 5.00pm (WST) on 10 July 2013 (**Record Date**).

The Entitlement Issue is not underwritten.

All Shares allotted on exercise of the New Options will rank equally with the Company's existing shares.

Application will be made to the ASX for quotation of the New Options.

A prospectus in relation to the Entitlement Issue was lodged with ASIC and ASX on 1 July 2013 (**Prospectus**) and will be mailed to Eligible Shareholders on 16 July 2013.

Eligible Shareholders are those persons who are holders of ordinary shares in Sprintex at 5.00pm (WST) on 10 July 2013, and have a registered address in Australia or New Zealand.

Use of Proceeds

The proceeds of the Entitlement Issue will be used by the Company for general working capital and to fund Entitlement Issue expenses.

Timetable

The Company expects the Entitlement Issue to be conducted in accordance with the following timetable:

Event	Date
Lodgement Date	1 July 2013
"Ex" date	4 July 2013
Record date to determine Entitlements	5pm WST, 10 July 2013
Prospectus with Application Form dispatched	16 July 2013
Entitlement Issue opens for receipt of Applications	16 July 2013
Closing date for acceptances	5pm WST, 6 August 2013
New Options quoted on a deferred settlement basis	7 August 2013
Notify ASX of under subscriptions	8 August 2013
Allotment and issue of New Options	12 August 2013
Despatch of holding statements	13 August 2013
Trading of New Options expected to commence	13 August 2013

The above dates are indicative only. The Company reserves the right vary the above dates, subject to ASX Listing Rules and Corporations Act.

Capital Structure

A table setting out the capital structure of the Company after completion of the Entitlement Issue, assuming full subscription, is set out below:

Shares	
845,814,268	Shares quoted on ASX as at the date of the Prospectus
845, 814,268	Total issued Shares

Options	
211,453,567	Listed New Options exercisable at \$0.02 on or before 30 June 2014 issued pursuant to the Prospectus
211,453,567	Total issued Options

Performance Rights	
11,250,000	Class B, C and D Performance Rights
11,250,000	Total issued Performance Rights

If you have any questions, please call the Company Secretary on +61 6141 3500 at any time between 8.30am to 5.30pm (WST), Monday to Friday before the Entitlement Issue closes, or consult your stockbroker or professional adviser.

A copy of the Prospectus may be viewed on the website of the ASX or alternatively at the Company's website at www.sprintex.com.au.

Unless defined within, capitalised terms used in this letter have the same meaning given to those terms in the Prospectus.

We look forward to your participation in the Entitlement Issue.

Yours sincerely



Steven Apedaile
Managing Director

Sprintex Limited