

29 February 2013

## **Offshore Marine Services increases its holding to 50% in the OMSA JV**

SKILLED Group Limited (ASX:SKE) today announced that it has acquired an additional 16.7% share in the Offshore Marine Services Alliance joint venture ("OMSA JV") for A\$17.5 million, via its wholly owned subsidiary Offshore Marine Services Pty Limited ("OMS").

The OMSA JV was established in 2009 with equal ownership between OMS, Ezion Investment Pte Ltd ("Ezion"), and PB Sea-Tow Holdings (BVI) Limited ("PB Sea-Tow") to provide marine logistics services to Australia's offshore oil and gas sector.

Ezion, a 33.3% shareholder in OMSA, offered its shareholding for sale and OMS is exercising its right under the OMSA Shareholder Agreement to increase its shareholding from its current 33.3% shareholding to a 50% shareholding. PB Sea-Tow is also increasing its share to 50%.

The parties agree that this transfer will have economic effect from 1 January 2013.

OMSA will continue to focus on opportunities with both existing and new clients in Australia's offshore oil and gas sector.

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### **About SKILLED Group**

SKILLED Group Limited is Australia's leading provider of labour hire and workforce services. SKILLED Group has 100 offices across Australasia with annualised revenues around A\$1.9billion. SKILLED partners with clients to improve their workforce efficiency, enhance safety performance and increase productivity levels. SKILLED is listed on the Australian Securities Exchange (ASX: SKE) and has approximately 5,600 shareholders, predominantly in Australia.