



Tuesday, 12 March 2013

The Manager
Company Announcements
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam,

Victoria Power Networks Pty Ltd – ATO amended assessment

Further to the announcement of our results on 25 February 2013 and details set out in the FY 2012 annual financial report and investor presentation (“Announcement materials”), Spark Infrastructure has today been informed that Victoria Power Networks has received an amended tax assessment for the 2007 tax year from the Australian Taxation Office (“ATO”) in respect of the adjustments as set out in the Announcement materials.

Spark Infrastructure is advised by Victoria Power Networks that the adjustments per the ATO for the 2007 year total \$296 million and that the amended tax payable for the 2007 year is \$18 million, after utilisation of some of its carried forward tax losses. All figures are consistent with those previously released in the Announcement materials on 25 February 2013.

As previously stated, Victoria Power Networks disagrees with the ATO’s adjustments and will vigorously defend its position.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "Alex Finley".

Alexandra Finley
Company Secretary

Spark Infrastructure RE Limited ABN 36 114 940 984
as Responsible Entity of Spark Infrastructure Trust (ARSN 116 670 725)
Level 25, 259 George Street Sydney NSW 2000 Australia
T +61 2 9086 3600 F +61 2 9086 3666
www.sparkinfrastructure.com