

ASX Announcement
25 July 2013



Select Exploration Limited (ASX: SLT)

SELECT
EXPLORATION

CLOSURE OF RIGHTS ISSUE

Select Exploration Limited (“**Select**” or “**the Company**”) advises that the Renounceable Pro-Rata Rights Issue (“**Rights Issue**”) closed at 5.00 pm WST on Monday 22 July 2013.

At the close, Select had received entitlement applications for 16,787,132 ordinary shares and oversubscriptions for 4,432,420 ordinary shares, which is a total of 21,219,552 ordinary shares raising gross proceeds of \$212,195.52. This represents a 25.53% take-up by shareholders. The shares will be issued on 30 July 2013, in accordance with the timetable for the Rights Issue.

The Directors of the Company have 3 months to place the shortfall of the Rights Issue, being 61,889,522 ordinary shares. The total amount that could be received by the Company under the Rights Issue, should the entire shortfall be successfully placed, is \$831,090.74.

The proceeds of the Rights Issue will be used to fund Select’s ongoing exploration activities at its projects in Tanzania, as well as to provide working capital and assist with appraisal and development activities.

For and on behalf of the Board

Phil Warren
Company Secretary