

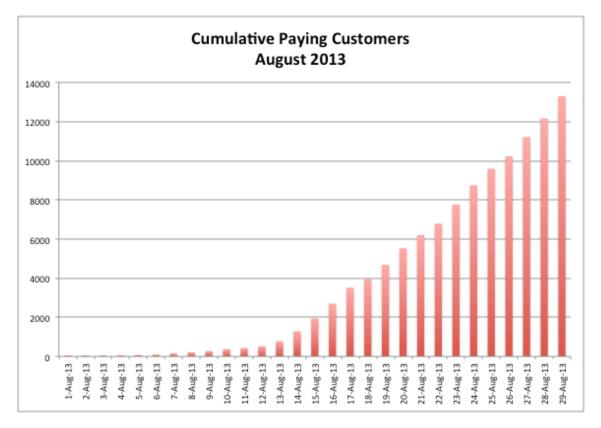
2 September 2013

## SmartTrans China Business Update

In August SmartTrans moved into the billing phase of its operations in China.

The systems are running at a high level of reliability and the growth in the paying customer base in August appears to demonstrate a clear relationship between marketing expenditure and the revenue earned.

SmartTrans is now adding between 900 - 1,100 new paying customers per day and is aiming to continue to increase the number and the value of the average spend of each customer in the coming months.

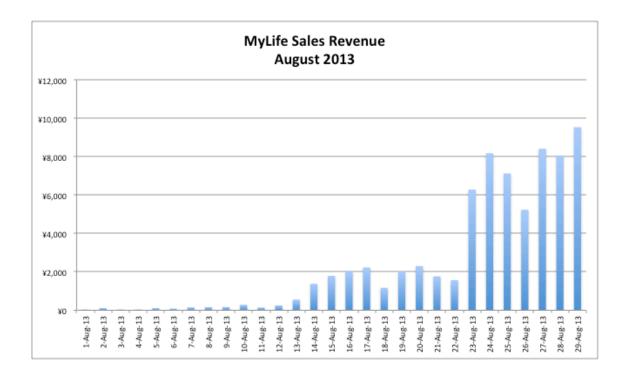


With our capacity to increase marketing expenditure we expect future growth.

SmartTrans' MyLife portal utilises the concept of a push app store through which we "push" products to customers rather than passively waiting for customers to come to us.

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SmartTrans is optimistic that it can continue to grow its customer and revenue base over the next 12 months leading to a profitable business in China and that it will be able to take this business model to other similar markets.

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