



## SOVEREIGN GOLD COMPANY LIMITED

**Sovereign Gold Company Limited**  
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**Latest News**  
[www.sovereigngold.com.au](http://www.sovereigngold.com.au)

**Directors / Officers**  
John Dawkins AO  
Michael Leu  
Peter Meers  
Jacob Rebek

**ASX Symbol: SOC**

### Qualifying Statements

The information in this Report that relates to Exploration Information is based on information compiled by Michael Leu who is a member of The Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists.

Mr Leu is a qualified geologist and is a director of Sovereign Gold Company Limited.

Mr Leu has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Resources. Mr Leu consents to the inclusion in this announcement of the Exploration Information in the form and context in which it appears.

**ASX Release**  
11<sup>th</sup> July 2013

### Funding update - Mt Adrah drilling program

Today's market announcement, "1 KM Visual Mineralisation Hobbs gold bearing deposit", has generated numerous calls from investors, brokers and analysts seeking clarification of costs and ongoing funding requirements for the Mt Adrah drilling program.

At the end of May 2013, cash and receivables for Sovereign Gold Group were approximately \$1.5m.

Cost of the initial hole (1,030m) at the Hobbs Pipe 1 deposit, including assays and analysis, is in the order of \$300,000.

The next planned drill hole (GHD004) is a sub-vertical, angular hole to test the width of the Hobbs Pipe 1 deposit.

Expected cost is also in the order of \$300,000.

In order to preserve existing funds, Sovereign Gold has made arrangements to place up to \$500,000 worth of shares it currently holds in Precious Metal Resources Limited (ASX: PMR) (SOC: 81.26%) to professional and sophisticated investors to fund the next planned 1000m hole.

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