

STRATATEL MERGER WITH JCURVE SOLUTIONS APPROVED BY SHAREHOLDERS

October 31, 2013

Key Points:

- ***Shareholders vote in favour of the merger, with a vote of 93.25%***
- ***Graham Baillie re-elected as a Director and to be appointed new Managing Director***
- ***Nihal Gupta to be appointed Chairman of the new merged entity***
- ***Company to leverage strategic alliance with US-based NetSuite Inc. - the industry's leading provider of cloud-based financials / ERP and omni-channel commerce software suites***
- ***The new Company, JCurve Solutions, established on December 1***

Sydney, Australia – Stratatel Limited (ASX:STE; **Company** or **Stratatel**), an Australian software company providing cloud-based telecommunications expense management solutions to businesses internationally, today announced that shareholders had voted in favour of the acquisition of JCurve Solutions Pty Ltd (**JCurve**) at the Company's Annual General Meeting (**AGM**).

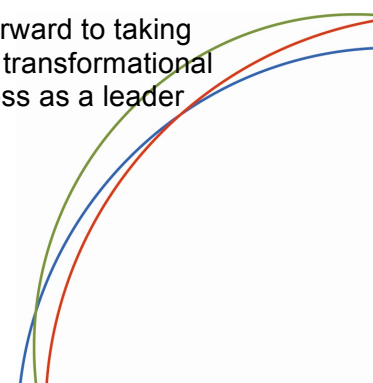
The following resolutions were passed at the AGM in Sydney:

1. Acquisition of a relevant interest in Stratatel by Graham Baillie, through his relationship with JCurve Solutions Limited
2. Change of Company Name
3. Adoption of Remuneration Report
4. Approval of 10% Placement Capacity
5. Re-Election of Director – Graham Baillie
6. Adoption of Employee Share Plan

Following the outcome of the Meeting and subject to the acquisition of JCurve, Stratatel Limited will change its name to JCurve Solutions Limited. The new company is anticipated to be finalised by December 1, 2013.

The new look company will be lead by a refreshed management team, with Chairman Graham Baillie stepping down to take on the role of Managing Director for an initial period of two years. Nihal Gupta, a prominent business and technology entrepreneur and Company Director, has been appointed Chairman.

JCurve Managing Director, Graham Baillie, said the company was looking forward to taking the next steps as JCurve Solutions, and was committed to implementing the transformational changes currently underway at Stratatel to strategically reposition the business as a leader in the provision of cloud based software in Australia and New Zealand.



“We are extremely pleased with the outcome of Annual General Meeting. It is encouraging to hear that shareholders are supportive of the Company’s new direction and eager to see the growth that we believe will derive from this opportunity.

“The union between JCurve and Stratatel will open the door to wider growth opportunities for both companies, and will deliver the momentum required to fully realise the identified potential to capture the Australian market with cutting edge, cloud-based business software solutions.”

Mr Baillie added that the company would have a strong focus on introducing small businesses across Australia and New Zealand to the advantages of cloud computing. JCurve will soon be launching an entry level solution that will allow a seamless transition from its current limited functionality accounting software to JCurve’s product..

“We have a compelling proposition to take to small business owners across Australia and the Asia-Pacific region with the JCurve product, and we intend to grow with those entrepreneurs as they grow their businesses,” Mr Baillie said.

Stratatel’s cloud growth strategy is being driven by the rapidly increasing market acceptance of “cloud computing”, predicted by independent global analysts Gartner to grow from US\$15 billion to \$150 billion per annum globally in the next 5 years.

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ABOUT STRATATEL LIMITED

Stratatel Limited provides specialised and innovative business-to-business software solutions and services. Founded in 1997, Stratatel developed its flagship business software solution FleetManager to enable organisations to monitor and manage their telecommunications. In December 2000, Stratatel listed on the Australian Securities Exchange and now has more than 1,500 clients throughout Australia and internationally and extending across high profile enterprises, educational, institutions and government agencies.

ABOUT JCURVE SOLUTIONS

JCurve are one of the only providers of a fully featured, fully integrated system specifically tailored to the needs of small businesses in the Australia and New Zealand region. Its

software is delivered in the 'Cloud' and is steadily increasing its market share in Australia and New Zealand.

JCurve has a strategic technology alliance with NetSuite and together ensures that it has the most up to date business software technology and functionality available anywhere in the world today. This technology alliance together with our localised sales, accounting and support partners provide the best possible solutions to all small businesses.

In 2009, JCurve procured a licence from NetSuite to exclusively promote a small business version of NetSuite's 'Cloud' business software in the Australia and New Zealand region, under JCurve's own brand. JCurve's customer footprint is currently spread across Australia and New Zealand but has the potential to grow its base throughout the APAC region.

DISCLAIMER

The announcement may contain certain forward-looking statements. Words 'anticipate', 'believe', 'expect', 'forecast', 'estimate', 'likely', 'intend', 'should', 'could', 'may', 'target', 'plan', and other similar expressions are intended to identify forward-looking statements. Indication of, and guidance on, future earnings and financial position and performance are also forward-looking statements.

Such forward-looking statements are not guarantees of future performance, and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Stratatel, its officers, employees, agents and associates, which may cause actual results to differ materially from those expressed or implied in such forward-looking statements.

Actual results, performance, or outcomes may differ materially from any projections or forward-looking statements or the assumptions on which those statements are based, which include change in market conditions, demand for Stratatel's product and services, future exchange rate fluctuations, technology advances and capital requirements.

You should not place any undue reliance on forward-looking statements and neither Stratatel nor its directors, officers, employees, servants or agents assume any responsibility to update such information.