

ASX ANNOUNCEMENT

17 May 2013

Stirling Products Limited
(Subject to Deed of Company Arrangement)
ACN 077 105 429

As Deed Administrator I wish to provide an update to shareholders on the company's current position

Autus Capital Pty Ltd, the Deed Proponent, has advised me that it should within the short term finalise negotiations with an off- shore entity to inject into the company cash and assets which will ultimately enable the company to be in a position to be quoted on the ASX.

It is expected that final agreement and subsequent formal documentation should be settled within the next 6 -8 weeks, at which time the company will be in a position to provide further details to shareholders.

It is anticipated by Autus that a meeting of shareholders will be held in the first quarter of the new financial year wherein approval for such transaction will be sought from shareholders.

Yours faithfully
Stirling Products Limited



Robert Whitton
Deed Administrator

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