ASX Announcement



3 October 2013

The Company Announcement Officer ASX Ltd via electronic lodgement

US ACTIVITIES UPDATE

Strike Energy Limited provides an update on completion operations at the company's Eagle Ford Shale project.

EAGLE FORD SHALE PROJECT

As previously advised, the Wolters #1H horizontal well reached a total depth of 18,530' (~5,648 metres) on 1 August 2013 and the well has now been cased and cemented. Approximately 5,500' of lateral was successfully drilled in the Lower Eagle Ford shale.

Due to an obstruction in the well bore which was unable to be removed, the well was sealed off at approximately 14,800′ MD (~4,511 metres) to enable a nine stage fracture stimulation program to be completed in the remaining 1,800′ of lateral.

A frac spread was mobilised to site on 30 September and frac operations have re-commenced with two stages having been successfully completed to date. Flow back and production testing will follow completion of the frac program.

Strike participates in the Cypress Eagle Ford Shale Joint Venture in Lavaca and Fayette Counties, Texas which has 41,080 gross acres under lease (Strike's net interest is 10,843 acres - see attached map). The leases are located on trend with highly productive fields in Lavaca and De Witt counties and are predominantly positioned in the optimum gas-condensate window.

Yours faithfully

DAVID WRENCH Managing Director

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