

The Company Announcement Officer
ASX Ltd
via electronic lodgement

SOUTHERN COOPER BASIN GAS PROJECT LE CHIFFRE 1 - DRILLING UPDATE

Strike Energy Limited (ASX:STX) ("Strike") is pleased to advise that at 6am CST on 14 November the Le Chiffre 1 well was drilling ahead at 1,209 metres. The current plan is to continue drilling to approximately 1,500 metres before commencing coring operations.

LE CHIFFRE 1 DETAILS

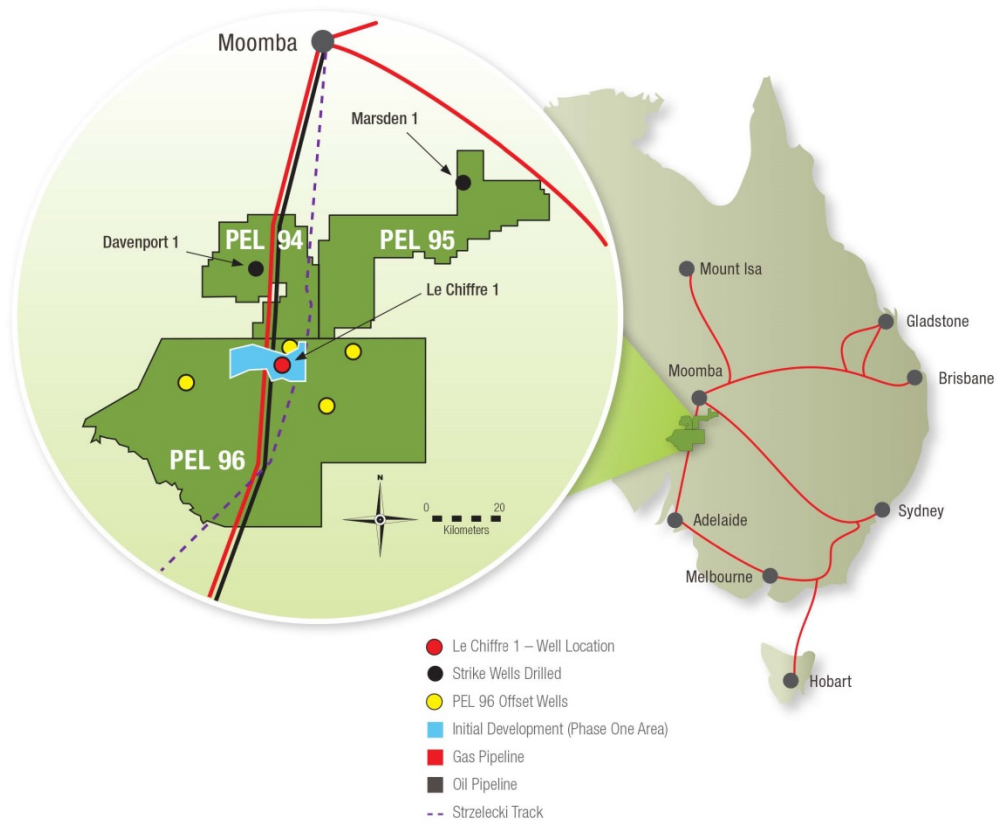
The Le Chiffre 1 well is being drilled by the PEL 96 joint venture (Operator Strike 66.7% and Energy World Corporation (ASX:EWC) 33.3%) and is located approximately 105 km south-south west of Moomba and 4 km east of the Moomba to Adelaide Pipeline ("MAPS") (see Map 1 below).

The well will be drilled to a proposed total depth ("TD") of 2,021 metres and is expected to take approximately two weeks to complete. The drilling program includes extensive coring and formation evaluation of the Toolachee, REM and Patchawarra formations. Preliminary formation productivity testing may also be conducted via a wireline conveyed tool assembly before the well is cased and suspended pending completion and an extended production testing program in 2014.

ASX Announcement

14 November 2013

Map 1 - Location Le Chiffre 1



Yours faithfully



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Managing Director

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