

ASX Announcement
8 July 2013



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Sumatra Announces Key Board and Management Appointments

Former Barrick Gold Director Steve Robinson appointed as Non-executive Director and experienced corporate executive David Fowler to join as CFO

Sumatra Copper & Gold plc (ASX: SUM) is pleased to advise that it has further strengthened its Board and senior management team with two key appointments ahead of its impending transition to gold developer and producer.

Experienced Australian mining executive **Mr Steve Robinson** has been appointed as a Non-executive Director, while **Mr David Fowler** has been appointed as Chief Financial Officer. Both appointments are effective immediately.

Mr Robinson, a Rhodes Scholar, is the founding Director of independent corporate advisory firm Lincoln Capital and has extensive international experience at senior executive levels within the mining industry.

He was previously a Director of Barrick (Australia Pacific) Limited, Group Manager Planning with the leading Australian mineral sands producer Iluka Resources Ltd and a senior manager in the gold business unit at WMC Resources Ltd until the divestment of the gold business in 2001 for \$570 million.

Mr Robinson is currently a Non-executive Director of two other ASX-listed companies, Bulletin Resources Ltd and Orrex Resources Ltd.

Mr Fowler is a highly experienced corporate finance executive with over 20 years of experience working in the mining industry in South America, Australia and Asia.

Mr Fowler previously served as Chief Executive Officer of Orosur Mining Inc., having previously held the position of Finance Director for the same Company before being appointed CEO in 2006. He previously worked as CFO for Western Metals Ltd.

In welcoming the new appointments, Sumatra's Chairman, Mr Warwick Morris, said: "The appointment of these two respected senior finance executives is a coup for the Company and marks another important step forward as we move ahead with the next phase of developing our flagship Tembang gold-silver project in Indonesia.

"Their skills and experience in the financial markets and in the management of major resource companies worldwide will be of great benefit to the Company as we move ahead to complete the financing and start of construction at Tembang. We look forward to their involvement as part of our growing team."

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Directors

Warwick Morris
Non-Executive Chairman

Julian Ford
Managing Director and CEO

Adi Sjoekri
Executive Director

Jocelyn Waller
Director (Non-Executive)

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About Sumatra Copper & Gold

Sumatra Copper & Gold plc (ASX: SUM) is an emerging gold and silver producer and the pre-eminent precious metals explorer in southern Sumatra, Indonesia. The Company has a significant project portfolio covering an area of more than 3,200km² and encompassing a pipeline of projects ranging from greenfields exploration projects to brownfields, near-production opportunities.

Sumatra's flagship asset, the 100%-owned Tembang Gold-Silver Project, is on track for production during 2014. Tembang has Proven Reserves of 2.4Mt at 2.5 g/t Au and 38.7 g/t Ag for a total of 0.2Moz of gold and 3Moz of silver and Probable Reserves of 3.1Mt at 2.1 g/t Au and 25.6 g/t Ag for a total of 0.2Moz of gold and 2.5Moz of silver (total of 0.4Moz of gold and 5.5Moz of silver) which are compliant with the 2004 JORC Code.

The Stage 1 production plan is a low-cost, high-grade operation targeting 400,000 tonnes per annum (tpa) process capacity to produce 30,000oz per annum of gold and 200,000oz per annum of silver. Sumatra plans to fund the Stage 2 upgrade from cash flow, increasing throughput to 900,000tpa and production to 50,000oz of gold per annum and silver production to 500,000oz per annum. The ramp-up is expected to take place over a one year period. The current life-of-mine plan is for 7.5 years based on the current resource inventory.

Under a joint venture with Newcrest Mining Ltd, Sumatra is currently exploring the Tandai project (30% Sumatra; 70% Newcrest). Newcrest has already met its minimum expenditure position of US\$1.75 million and has an option to earn a 70% interest by spending US\$12 million over 5 years. Sumatra has identified significant gold mineralisation at Tandai, which has historic high-grade production of 1.4Moz ounces gold.

Sumatra also has the 100%-owned Sontang Project, which is an early-stage high-grade zinc, gold and silver exploration project.

Competent Person's Statement – Mineral Resources

The information relating to Mineral Resources is based on information compiled by Mr David Stock MAusIMM who is an independent Geological Consultant to the Company and is a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' and has consented to the inclusion in this report of the matters based on his information in the form and context in which they appear. In addition, the Mineral Resource estimates were reviewed by Mr Robert Spiers who is a member of AIG and a full time employee of Hellman & Schofield Pty Ltd. Mr Spiers has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

Competent Person's Statement – Ore Reserves

The information in this report that relates to Open Pit and Underground Ore Reserves is based on information compiled by Mr Shane McLeay of Entech Pty Ltd, who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr McLeay has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr McLeay consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.