

## SCEE Increases Banking Facility

23 August 2013

ASX & media  
announcement

ASX code: SXE

### Highlights

- **Banking facility with CBA increased**
- **Bonding capacity up from \$60m to \$90m**
- **Strengthens SCEE's financial capability to undertake large scale LNG projects**

SCEE is pleased to announce that the Commonwealth Bank of Australia ("CBA") has increased SCEE's Multi-option Facility for the provision of bank guarantees and working capital to \$60 million and raised the permitted limit of other bonding to \$30 million.

This increases SCEE's potential bonding capacity from \$60 million to \$90 million.

SCEE's Managing Director Simon High said "The increase in our banking and bonding facilities represents a further strengthening of SCEE's financial capability. This is the second increase in just over a year and is in line with the growth we are achieving.

The extension of our bonding capacity provides us with the financial capacity to undertake the large scale contracts that SCEE targets, in particular the construction work on Australia's onshore LNG plants."

The financing facility is subject to normal commercial terms and conditions and matures on 31 August 2015.

#### Contact

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