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ASX Announcement
14th February 2013

Heads of Agreement over Bomen Project Power Off-Take Signed

Syngas Limited's (Syngas) [ASX: SYS] Board of Directors is pleased to announce the signing of an energy off-take Heads of Agreement (HoA) with Teys Australia Southern Pty Ltd (Tey's). This HoA sets out the basis for a Binding Commercial Agreement (BCA) to be progressed over the off-take of power/electricity, hot water and/or steam generated by the Bomen Power Project, by the Wagga Wagga Beef Processing facility owned by Teys, located in Wagga Wagga, New South Wales.

This HoA (non-binding) is further to, and builds upon, the Letter of Intent signed between the parties in September 2011.

The HoA sets out the key content, milestones and timelines that provide the basis for the BCA to be finalised and signed. The next steps, along with BCA drafting, will be a formal presentation of the currently underway Feasibility Study outcomes by Syngas to Teys in early March 2013, and review and subsequent assessment of these outcomes by Teys.

The Bomen Project, Phase 1, Definitive/Final Feasibility Study is in the advanced stages of progress. Lodgement of a Development Application for the project to regulatory authorities is targeted to be achieved by 31st March 2013, and is currently on track.

Ends

About BioSyngas Pty. Ltd.

BioSyngas Pty Ltd (BioSyngas) is a majority owned subsidiary of Syngas Limited, (ASX: SYS), which is focused on developing multiple small (3 to 10) MW electricity/power generation and supply, embedded or "off national electricity grid", power plants in Australia, supplying power to specific customers. BioSyngas' focus lies in converting renewable energy sources i.e. Biomass or Biogas to power, whilst incorporating natural gas as required.

The Biomass that BioSyngas accesses for use is waste plant material/vegetation e.g. forestry industry residues or garden/municipal vegetative waste, agricultural waste, or waste from wood product processing including manufacturing.

BioSyngas is currently at Definitive/Final Feasibility Study Stage of development of a +3MW_e scale power plant, located within the Bomen Industrial Park, in Wagga Wagga, New South Wales which is intended to supply power to Teys Australia Southern Pty Ltd's 1,000 head a day Beef processing facility. The first phase of development of this plant could convert gas (Biogas), which is currently generated from animal waste produced at the Beef Processing facility, into electricity for use by the facility, making use of the energy contained within the waste material.

A second project for the Company, to convert plantation trimming woody waste (wood chip) to power, is at scoping study stage, with a wood chip feedstock HoA and power off-take HoA negotiations underway.

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