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The Company Announcements Platform  
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## MALIDA-1 EXPLORATION WELL – DRILLING UPDATE

Tap Oil Limited (ASX Code: TAP) provides the following update on the Malida-1 exploration well in the Northern Gulf of Thailand. Malida-1 is a commitment well in G1/48.

### Location/Proposed Depth

The Malida-1 exploration well is located in the G1/48 concession in the Gulf of Thailand approximately 5 kilometres northeast of the Manora oil development. Mubadala Petroleum is the operator of G1/48.

The well will test for the development of the main Miocene age interval of the Manora oil bearing sands in an independent fault dependent structure, east of the Manora field and further into the basin. Success at Malida-1 could open up a new oil fairway. Contingent well operations (including deepening Malida-1 to test the underlying Oligocene section and possible side-tracking) may be undertaken in the event of success at Malida-1.

The well is being drilled in shallow water and will be drilled to approximately 2,670 metres measured depth (2,640 metres true vertical depth). The well is expected to take 18 days on a trouble free dry hole basis. Weekly updates will be provided on Mondays during drilling operations.

### Progress

Malida-1 spudded on 15 November 2013. During the period from 0928 hours WST on 15 November 2013 to 0600 hours WST on 18 November 2013, the well drilled to a depth of 1,553 metres measured depth.

### Forward Plan

The forward plan is drill to the 12<sup>1/4</sup>" casing point, prior to drilling ahead to the 9<sup>5/8</sup>" casing point and then to final total depth.

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#### Enquiries

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Thailand 2013 Exploration Well		
Location	Gulf of Thailand	
Concession	G1/48	
Type	Exploration and G1/48 Commitment well	
Drill Rig	Atwood Orca	
Water Depth	46.6 metres	
Concession Partners (G1/48)	MP G1 (Thailand) Limited (Operator)	60%
	Northern Gulf Petroleum Pte Ltd	10%
	Tap Energy (Thailand) Pty Ltd	30%

