



Techniche

Techniche Ltd
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ABN 83 010 506 162

1 August 2013

The Manager
Australian Stock Exchange Limited
P O Box H224
AUSTRALIA SQUARE NSW 1215

Dear Sir,

Techniche Limited ABN 83 010 506 162 - ASX Code TCN

Market Update

TECHNICHE SIGNS AGREEMENT TO ACQUIRE 50% INTEREST IN STATSEEKER

Techniche Limited (the company) advises that it has signed a Share Purchase Agreement to effectively acquire 50% of the issued share capital in Statseeker Holdings Pty Ltd and its subsidiaries.

The remaining 50% of the shares will be acquired by Brisbane based Private Equity firm, NBC Capital Pty Ltd.

The assets of Statseeker which are being acquired include its business, intellectual property and net tangible assets. The total purchase price is \$6.75 million and includes cash and Net Tangible Assets at settlement. The purchase cost and outlays will be funded from existing cash and new borrowings

The Share Purchase Agreement is conditional and subject to the completion of a number of matters including employment contracts, final due diligence and satisfactory finance arrangements. It is expected that settlement of the agreement will be completed around 31 August 2013.

The Statseeker business was founded in 1996, incorporated in 1998, and is a privately held company with its headquarters in Brisbane, Australia. Statseeker designs, develops, markets, distributes and supports a network infrastructure monitoring (NIM) software tool to blue chip enterprises around the world. Statseeker is currently deployed in over 500 customer sites spanning many industries including Government, Military, Banking, Education, Manufacturing, Aviation, Telecommunications, Retail, Publishing, Automotive and Health. Further information on Statseeker can be read at www.statseeker.com.

On completion, the purchase will further contribute towards group profitability in future years as the company continues with its strategy of acquisition and management of a group of related information technology based investments.

About Techniche

Headquartered in Brisbane Australia, Techniche delivers value to shareholders by investing in profitable technology companies that improve business performance. We employ an active management approach by working with and incentivizing management to successfully grow the businesses organically and via strategic acquisitions.

Techniche currently owns 2 businesses, ERST Technology GmbH, which provides reliable high speed data transfer solutions, and Urgent Technology Ltd, a provider of enterprise asset and contractor management solutions and has offices in Hamburg, Germany, Milton Keynes, UK, Chicago, USA, Melbourne, Australia, and a support and development team based in New Delhi, India.

For further information please contact Mr Karl Jacoby on 1300 556 673.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'K. Sheppard', written in a cursive style.

Kevin J Sheppard
COMPANY SECRETARY