

14 May 2013

The Manager  
Company Announcements  
ASX Limited  
Level 6  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir / Madam,

**Appendix 3C in relation to On-market Buyback**

Further to our market announcement of 14 May 2013, we now lodge, for the market's information, an Appendix 3C in relation to the proposed On-market Buyback which was previously announced on 8 May 2013. This Appendix 3C updates the Appendix 3C which was lodged on 8 May 2013.

Yours faithfully,



Janita Robba  
**Company Secretary**  
Trinity Limited / Trinity Investment Management Limited

# Appendix 3C

## Announcement of buy-back (*except* minimum holding buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity

ABN/ARSN

Trinity Group comprising Trinity Limited ABN 11 110 831 288 and Trinity Stapled Trust ARSN 111 389 596 (TCQ)

Refer to Name of entity

We (the entity) give ASX the following information.

### Information about buy-back

1	Type of buy-back	On-market buyback
2	+Class of shares/units which is the subject of the buy-back ( <i>eg, ordinary/preference</i> )	Ordinary securities
3	Voting rights ( <i>eg, one for one</i> )	One for one
4	Fully paid/partly paid ( <i>and if partly paid, details of how much has been paid and how much is outstanding</i> )	Fully paid
5	Number of shares/units in the +class on issue	149,598,535
6	Whether shareholder/unitholder approval is required for buy-back	Yes
7	Reason for buy-back	Capital management and as outlined in Trinity Group's ASX market announcement dated 8 May 2013 titled 'Further Capital Management Initiatives'.

## Appendix 3C Announcement of buy-back

---

- |   |  |  |
|---|--|--|
| 8 | Any other information material to a shareholder's/unitholder's decision whether to accept the offer (eg, details of any proposed takeover bid) | The buy-back will be funded from the proceeds of recent asset sales and existing cash reserves.<br><br>None of Trinity Group or its associates holds Trinity stapled securities. |
|---|--|--|

### On-market buy-back

- |    |   |   |
|----|---|---|
| 9  | Name of broker who will act on the company's behalf   | To be appointed when the on-market buyback is approved by securityholders.  |
| 10 | Deleted 30/9/2001.  |   |
| 11 | If the company/trust intends to buy back a maximum number of shares - that number<br><br><small>Note: This requires a figure to be included, not a percentage.</small>                        | Approximately 14,900,000 securities   |
| 12 | If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention | From the Monday immediately following member approval to 14 November 2013 (subject to Trinity Group exercising its right to suspend or terminate the buy-back or amend its terms, at any time). |
| 13 | If the company/trust intends to buy back shares/units if conditions are met - those conditions  | None  |

### Employee share scheme buy-back

- |    |   |                |
|----|---|----------------|
| 14 | Number of shares proposed to be bought back | Not applicable |
| 15 | Price to be offered for shares              | Not applicable |

---

<sup>+</sup> See chapter 19 for defined terms.

### Selective buy-back

- 16 Name of person or description of class of person whose shares are proposed to be bought back
- 17 Number of shares proposed to be bought back
- 18 Price to be offered for shares

### Equal access scheme

- 19 Percentage of shares proposed to be bought back
- 20 Total number of shares proposed to be bought back if all offers are accepted
- 21 Price to be offered for shares
- 22 <sup>+</sup>Record date for participation in offer   
Cross reference: Appendix 7A, clause 9.

### Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here: Company Secretary

Date: 14 May 2013

Print name: Janita Robba

---

<sup>+</sup> See chapter 19 for defined terms.