

ASX Announcement

DATE: 15.03.2013

SALE OF COMMERCIAL PROPERTY AT 15 COMPARK CIRCUIT, MULGRAVE, VICTORIA

Trinity Limited (ASX: TCQ) announces the sale of 15 Compark Circuit, located in Mulgrave, Victoria for \$7.7 million following an extensive marketing campaign.

The property, which is held by Trinity Stapled Trust, was originally one of two similar buildings on a single title and was subdivided onto a separate title by Trinity in late 2012. The property being sold is a fully tenanted modern commercial building with a net lettable area of approximately 3,000 square metres over two levels, plus 118 carparks.

This property was valued at \$7.7 million in Trinity's 31 December 2012 Half Year Financial Report.

Settlement is expected to occur before 30 April 2013.

Proceeds from the sale will be used for debt reduction as well as Trinity's future capital management initiative.

The remaining property in Mulgrave held by Trinity Stapled Trust, being 13 Compark Circuit, continues to be available for sale.

Trinity also advises that it is still in negotiations with a potential buyer in relation to its Cumberland Lorne Resort assets.

ENDS

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