



ASX ANNOUNCEMENT – 16 May 2013

Rationalisation of the Smartsave Masterplan

Tranzact Financial Services Limited ("**Tranzact**") is pleased to announce that rationalisation of the Smartsave Masterplan has been approved by the fund's Trustee. The rationalisation will take effect from 1 July 2013.

The rationalisation of the fund will be beneficial to members of the fund and will provide a standardised product with a competitive insurance offering and consolidated investment options as well as a strong performance history.

It is expected that the rationalisation will result in improved marketability of the Smartsave product as well as increasing administrative efficiency. Tranzact anticipates that the rationalisation will have a positive impact on its 2014 financial year performance.

The Board welcomes the Trustee's approval, particularly given the significant changes that are approaching with the introduction of MySuper and SuperStream effective from 1 July 2013.

For further information please contact:

Mr. Allan Yeo
Managing Director
Tranzact Financial Services Limited
(02) 9236 5600 or (0409) 923 010