



7 November 2013

**OFF-MARKET TAKEOVER OFFER FOR TRANZACT FROM GROSVENOR**

The directors of Tranzact Financial Services Limited (“**TFS**”) note the announcement made yesterday, 6 November 2013 by Gro-Aust Holdings Limited (“**Gro-Aust**”) that it intends to make offers to acquire the shares that it does not currently own in TFS at a price of 12 cents per share in cash (the “**Offer**”). Gro-Aust currently has a relevant interest in 60.43% of TFS’ issued ordinary share capital.

The Board of TFS has formed a committee of TFS’ independent directors to consider the Offer. The committee comprises Richard Rodgers, Phillip Harry and Chris Malkin.

TFS has appointed TC Corporate Pty Limited to act as financial adviser in relation to the Offer and will appoint an independent expert to provide a report to shareholders.

The Directors will advise shareholders in due course of their recommendations with respect to the Offer.

In the meantime, shareholders should **take no action** with respect to their TFS shares.

For further information, please contact:

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