Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Tiger Resources Limited (ASX code: TGS)

ACN 077 110 304

Details of substantial holder

Name Contango Asset Management Limited

ABN 52 085 487 421

The holder ceased being a substantial holder on 24/04/2013 The previous notice was given to the company on 02/10/2012 The previous notice was dated 02/10/2012

2. Details of voting power

Date of change	Holder and nature of Relevant Interest	Nature of Change	Consideration
9/10/2012	Contango Asset Management Limited *	On market sale of 374,630 shares	\$ 132,554.77
10/10/2012	Contango Asset Management Limited *	On market sale of 24,580 shares	\$ 8,348.00
16/10/2012	Contango Asset Management Limited *	On market sale of 910,884 shares	\$ 295,060.39
17/10/2012	Contango Asset Management Limited *	On market sale of 922,704 shares	\$ 306,890.23
29/10/2012	Contango Asset Management Limited *	On market sale of 250,000 shares	\$ 89,703.01
30/10/2012	Contango Asset Management Limited *	On market sale of 500,000 shares	\$ 179,405.98
31/10/2012	Contango Asset Management Limited *	On market sale of 1,769,036 shares	\$ 574,304.27
1/11/2012	Contango Asset Management Limited *	On market buy of 375,038 shares	\$ 118,526.84
8/11/2012	Contango Asset Management Limited *	On market sale of 43,952 shares	\$ 13,561.83
20/11/2012	Contango Asset Management Limited *	On market buy of 95,199 shares	\$ 26,266.12
26/11/2012	Contango Asset Management Limited *	On market buy of 1,104,983 shares	\$ 299,329.95
27/11/2012	Contango Asset Management Limited *	On market buy of 1,004,530 shares	\$ 264,861.65
6/12/2012	Contango Asset Management Limited *	On market buy of 374,466 shares	\$ 105,196.49
7/12/2012	Contango Asset Management Limited *	On market buy of 361,198 shares	\$ 101,469.19
19/12/2012	Contango Asset Management Limited *	On market buy of 867,054 shares	\$ 268,542.84
20/12/2012	Contango Asset Management Limited *	On market buy of 450,994 shares	\$ 135,744.69
21/12/2012	Contango Asset Management Limited *	On market buy of 33,031 shares	\$ 9,920.20
3/01/2013	Contango Asset Management Limited *	On market buy of 223,937 shares	\$ 71,223.03
8/01/2013	Contango Asset Management Limited *	On market sale of 29,341 shares	\$ 9,673.48
15/01/2013	Contango Asset Management Limited *	On market buy of 231,474 shares	\$ 80,818.78
16/01/2013	Contango Asset Management Limited *	On market buy of 25,169 shares	\$ 8,711.97
24/01/2013	Contango Asset Management Limited *	On market buy of 248,588 shares	\$ 85,971.05
4/02/2013	Contango Asset Management Limited *	On market sale of 355,000 shares	\$ 123,839.97
14/02/2013	Contango Asset Management Limited *	On market buy of 2,337,733 shares	\$ 797,452.15
1/03/2013	Contango Asset Management Limited *	On market sale of 126,558 shares	\$ 39,330.56
5/03/2013	Contango Asset Management Limited *	On market sale of 97,038 shares	\$ 29,498.92
7/03/2013	Contango Asset Management Limited *	On market sale of 49,479 shares	\$ 15,041.30
8/03/2013	Contango Asset Management Limited *	On market sale of 509,300 shares	\$ 159,138.66
12/03/2013	Contango Asset Management Limited *	On market sale of 2,417,915 shares	\$ 771,179.48
5/04/2013	Contango Asset Management Limited *	On market sale of 128,147 shares	\$ 40,233.10
8/04/2013	Contango Asset Management Limited *	On market sale of 500,000 shares	\$ 151,996.75
10/04/2013	Contango Asset Management Limited *	On market sale of 677,622 shares	\$ 215,515.62
11/04/2013	Contango Asset Management Limited *	On market sale of 966,565 shares	\$ 302,597.81

12/04/2013	Contango Asset Management Limited *	On market sale of 57,372 shares	\$ 18,012.54
15/04/2013	Contango Asset Management Limited *	On market sale of 1,242,628 shares	\$ 359,172.93
16/04/2013	Contango Asset Management Limited *	On market sale of 156,804 shares	\$ 41,507.35
17/04/2013	Contango Asset Management Limited *	On market sale of 406,561 shares	\$ 111,435.32
22/04/2013	Contango Asset Management Limited *	On market sale of 948,641 shares	\$ 241,105.18
24/04/2013	Contango Asset Management Limited *	On market sale of 1,350,027 shares	\$ 298,716.96

^{*} as investment manager of discretionary client accounts

3. Changes in association

Not applicable

4. Addresses

The addresses of persons named in this form.

Name	Address
Contango Asset Management Limited	Level 27, 35 Collins Street, MELBOURNE VIC 3000

Signature

Glenn Fowles Name:

Capacity: Date: Company Secretary 29/04/2013