



\$611m of Copper in Stockpiles and Growing

March 2013

Brad Marwood, Managing Director



Forward Looking Statements

This presentation contains forward looking information, which is based on assumptions and judgments of management regarding future events and results. Such forward looking information, including but not limited to information with respect to the potential expansion of resources at Kipoi, production and expected recoveries from the Stage 1 mining, HMS and spiral system operation, and development of a Stage 2 SX-EW plant at Kipoi, involves known and unknown risks, uncertainties, and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward looking information. Such factors include, among others, the actual market prices of copper, the actual results of current exploration, the availability of equity and debt financing, the volatility currently being experienced in global financial markets, the actual results of future mining, processing and development activities, changes in project parameters as plans continue to be evaluated, as well as those factors disclosed in the Company's filings, which are available under the Company's profile on SEDAR at www.sedar.com

Competent Person Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. Brad Marwood, who is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Marwood is a Director of the Company. Mr Marwood has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Marwood consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

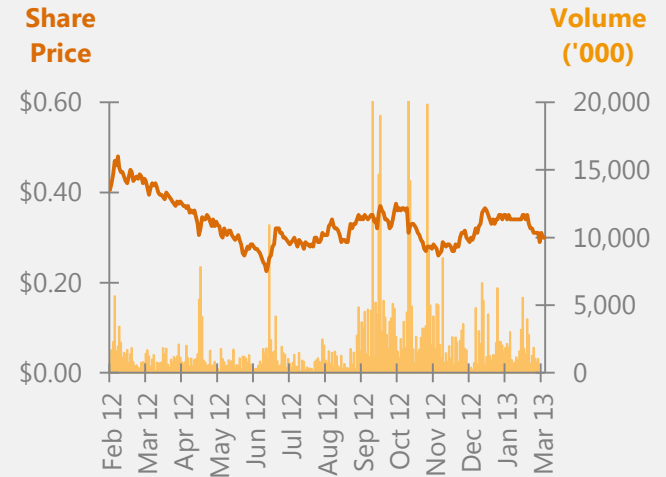
Corporate Snapshot

Corporate Snapshot

ASX / TSX Code	TGS
Shares on Issue	673.5 million
Share Price	A\$0.32
Market Capitalisation	A\$215 million
Options / Performance Rights on Issue	40.4 million <i>(Exp. Apr 13 – May 15)</i>
Cash, Receivables & Conc. Inventory (31-Dec-12)	US\$45.2 million
Debt (Trafigura facility)	US\$7.5 million



ASX Share Price Performance



Corporate Snapshot

Major Shareholders

	<i>Undiluted</i>	<i>Fully Diluted</i>
Contango Asset Mgt	6.0%	5.6%
Antares Equities	5.5%	5.2%
JP Morgan	3.5%	3.3%
Fidelity Group	3.4%	3.2%
Acorn Capital	3.1%	3.0%
Commerzrbank	3.1%	2.9%
Directors	0.3%	1.4%

Board of Directors

Neil Fearis	Non Executive Chairman
Brad Marwood	Managing Director
Stephen Hills	Finance Director
Rhett Brans	Non Executive Director
David Constable	Non Executive Director
Michael Griffiths	Non Executive Director

Democratic Republic of Congo (DRC)

Copper Producer
2nd Africa
10th Global

Operating in DRC



Democratic Republic of Congo (DRC)

DRC-Zambian copper belt:
4th largest global copper reserve

Copper grades among world's
highest – avg 2.5%-5% Cu

Joseph Kabila in office since 2001,
re-elected 2006 & 2011

Incoming mining code not expected
to affect Tiger



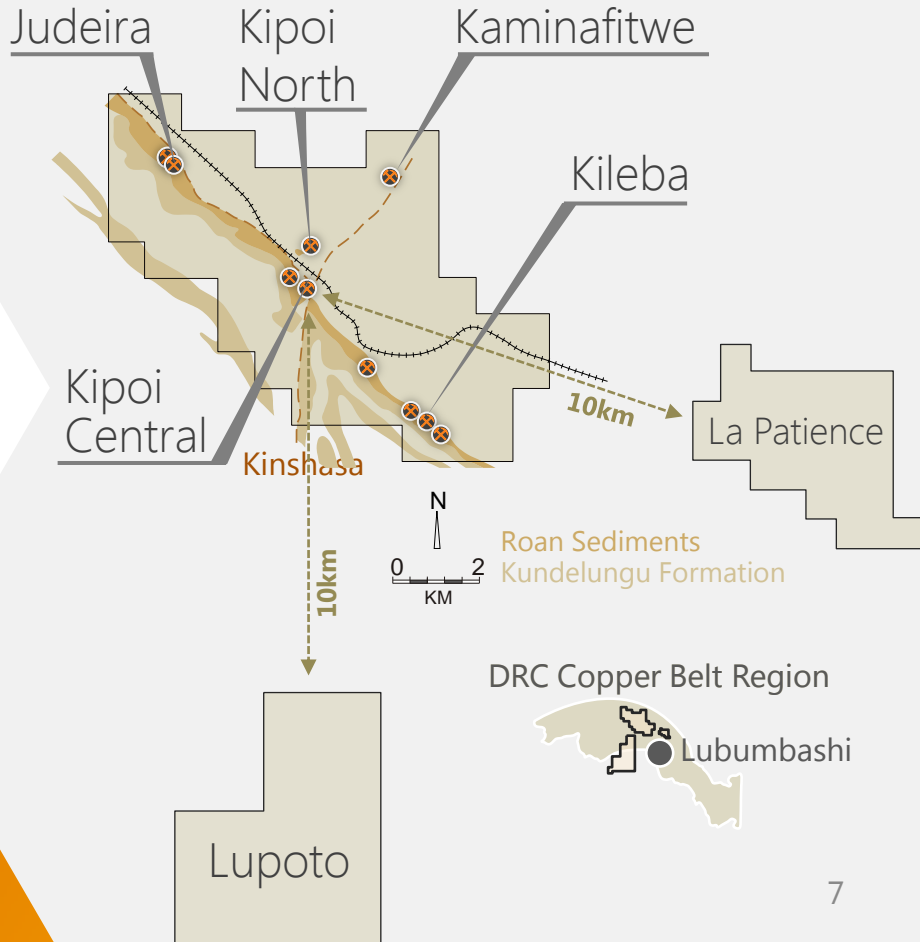
Global Resource Base
1,040,000t Cu

Kipoi
840,000t Cu

Kipoi Central	620,000t Cu
Kipoi North	65,000t Cu
Kileba	155,600t Cu
Judeira	maiden resource due in 2013

Lupoto
200,000t Cu

Equity Attributable
Resource Base 704,360t Cu



Tiger's Strategy

- 1) Kipoi Stage 1: **In Production**
Low capital, high margin 35ktpa Cu HMS Plant ✓

- 2) Kipoi Stage 2:
50ktpa Cu SX-EW – **Feasibility Study completed** ✓

- 3) Kipoi Stage 2:
Commenced development of Phase 1 ✓

- 4) Fully funded:
Kipoi Stage 2 capital development **fully funded**
with standby US\$80m debt finance facility ✓

- 5) Growth:
Extend Kipoi life-of-mine with Kipoi,
Lupoto and La Patience exploration ✓

Tiger's
historic
progress
since 2007

Drilling at
Kipoi Central

Jan
2007

Mar
2008

Project
Financing

May
2009

Start of
Production

Jul
2010

April
2011

Resources
Estimate

Project
Development

Tiger's timeline to 50ktpa SXEW

Project Development
and Project Financing

Jan
2013

Q2
2014

Q2
2015

Q1
2016

Phase 2
50ktpa HL-SXEW

Start of Production
Phase 1
25ktpa HL-SXEW

Phase 3
50ktpa HL/AG-SXEW

Kipoi HMS Operation

HMS cashflow forecast

	2013	2014
Production forecast (Cu)	37,000t	21,000t
Cash operating cost forecast	\$0.48/lb	\$0.30/lb
<hr/>		
Operating free cashflow	\$185m	
Remaining life of mine	18 months	

Stage 1



Kipoi Stage 2 DFS

SXEW Highlights

After-tax free cashflow	\$680m
NPV ⁸	\$378m
Phase 1 Capex	\$161m
Life of mine	\$385m
Site cash operating costs	\$0.72/lb (2014-2015) \$1.13/lb (LOM)
Life of mine	9 years
Project fully funded, stand-by debt facility	\$80m

Stage 2

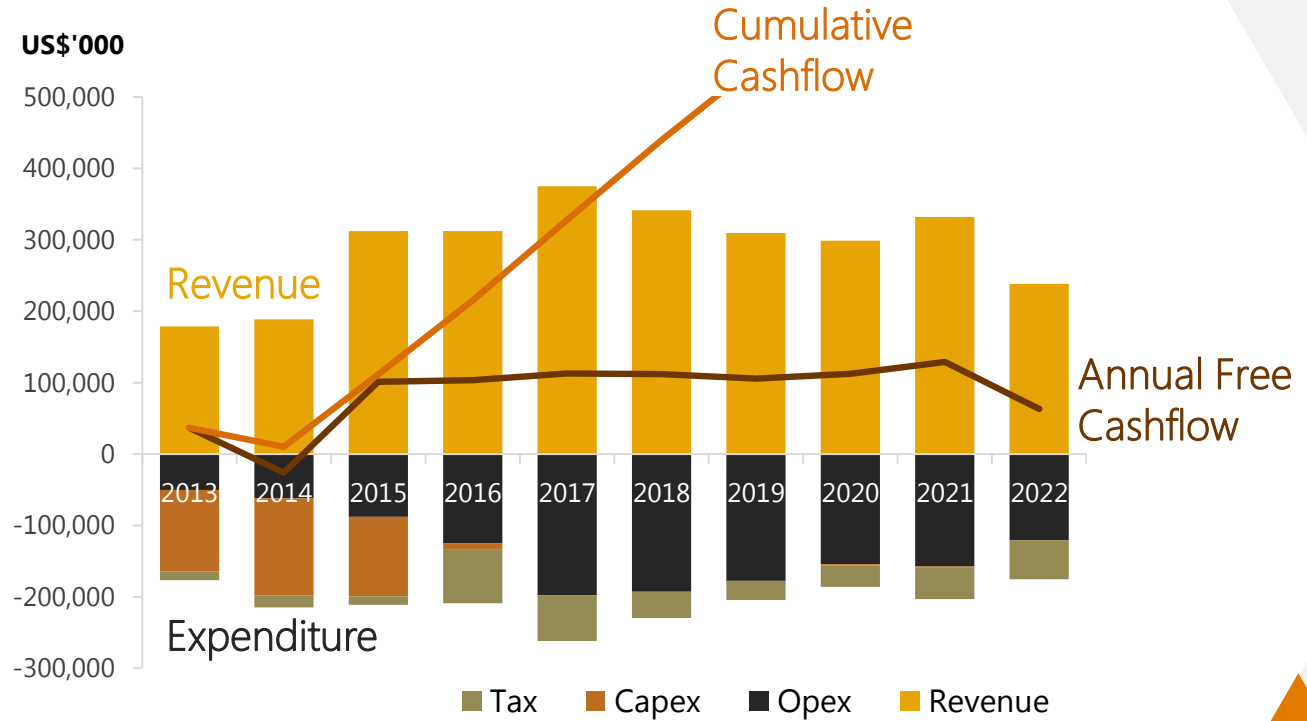


Kipoi Stockpiles¹

Category	Tonnes	Grade	Contained Cu	Value
Floats	592kt	2.9%	17.2kt Cu	\$139m
Slimes	575kt	2.7%	15.8kt Cu	\$127m
High Grade ROM	205kt	5.4%	11.0kt Cu	\$88m
Medium Grade ROM	447kt	2.6%	11.5kt Cu	\$93m
Low grade ROM	2,138kt	0.9%	20.3kt Cu	\$164m

¹ Stockpiles are reported as at 31 December 2012. Value of the contained copper in stockpiles is based on the February 2013 LME average price of \$8,070/t

High Margin,
High Cashflow,
Short Payback







World Class Exploration Potential

\$4m exploration budget

Priority drilling at Judeira
North and South

Sase Central drilling and resource
upgrade for Lupoto Feasibility Study

La Patience first drilling programme



Kipoi Mining Licence (55km²)

Kipoi Resource

49.6Mt at 1.7% Cu for 840kt contained Cu

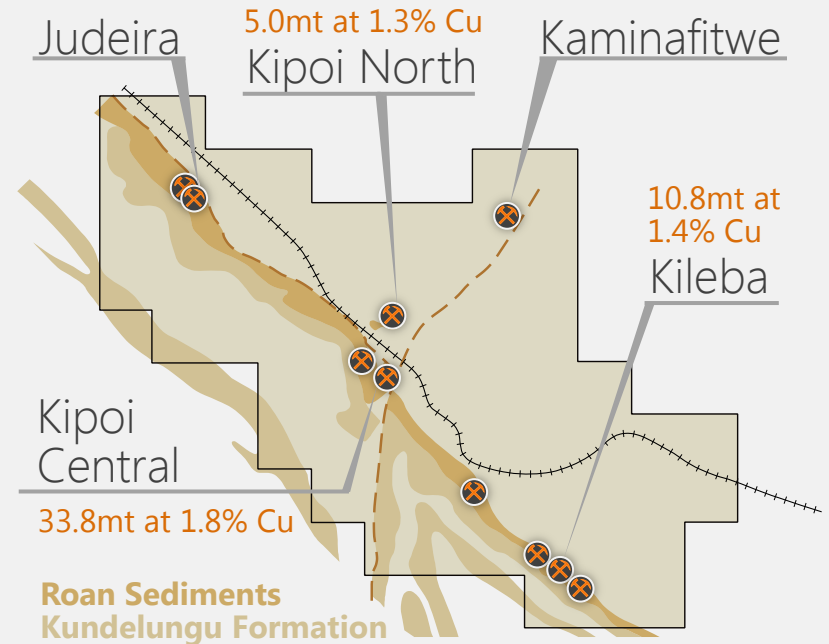
Stage 2 ore reserve

21.9Mt at 1.4% Cu for 308kt contained Cu

Stage 2 stockpiles reserve

4.9Mt at 2.8% Cu for 137kt Cu

2013 drilling to focus on
Judeira North and South



For further information see Appendix IV & XI

Lupoto Prospecting Licence (140km²)

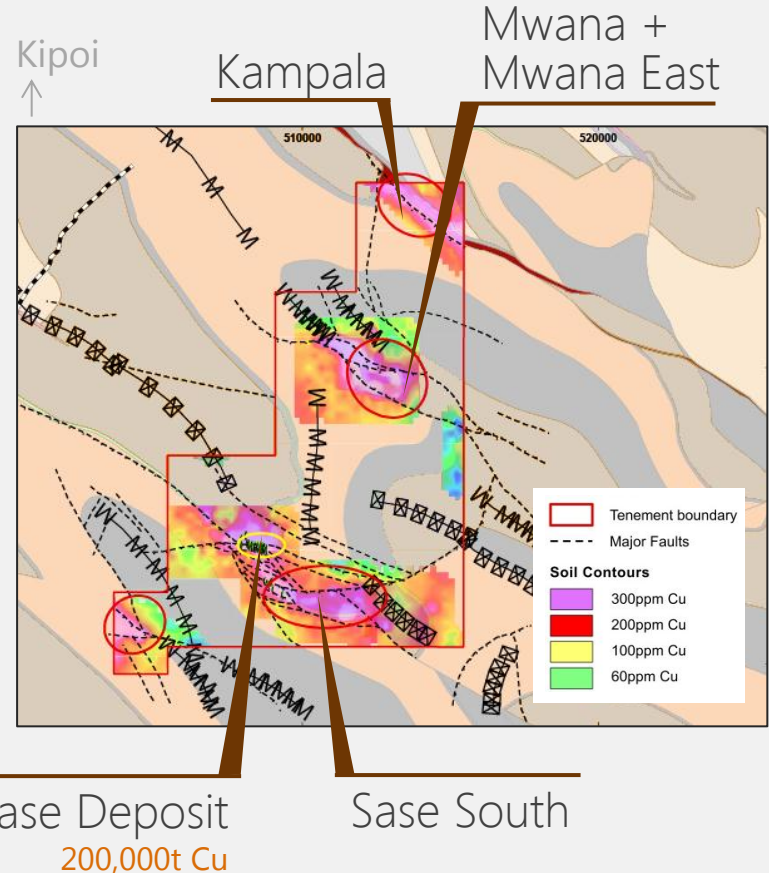
100% Tiger

10km south of Kipoi, accessed via a direct road

Sase Central oxide and primary ore target

Resource 14.7Mt at 1.4% Cu for 200kt contained Cu

Complete Feasibility Study in 2013



La Patience Prospecting Licence (27km²)

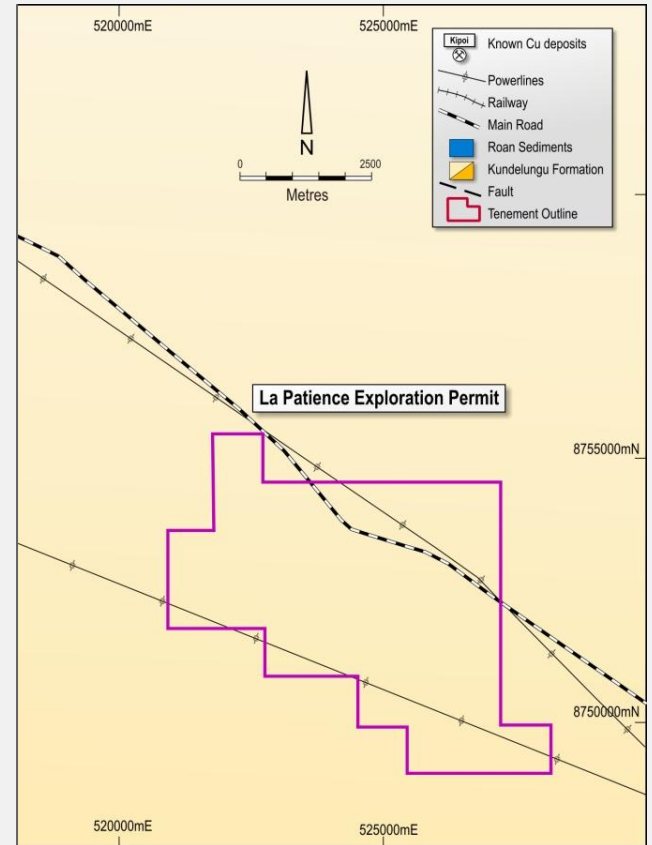
100% Tiger

10km south-east of Kipoi, accessed
via sealed national highway

Good targets from soil sampling

Geochemical reconnaissance
completed

Structural mapping completed,
trends follow Kipoi



Chrysalis Strategic Alliance

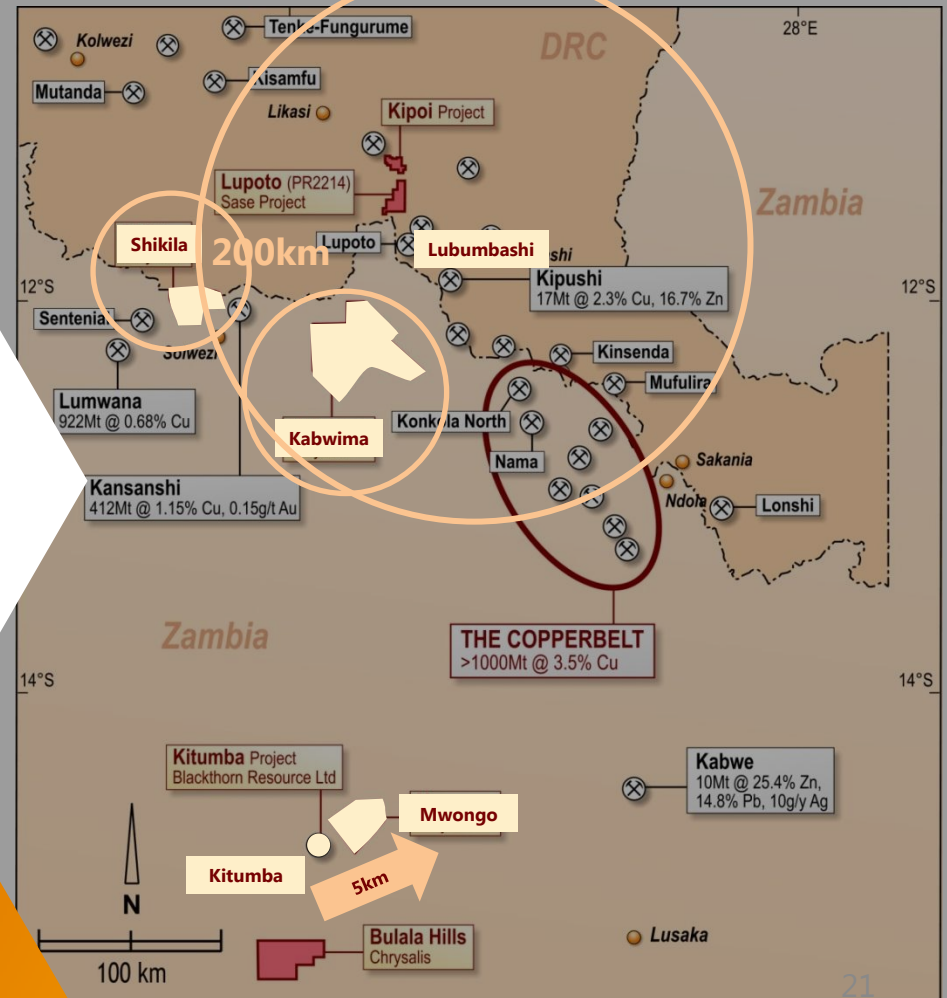
Tiger holds 19.9% interest

Shikila and Kabwima projects strategically located in Copperbelt

Within 200km radius Lubumbashi

Mwongo 5km from the recent Blackthorn Resources discovery at Kitumba

Discovery at the Wangolo prospect, part of the Shikila project



Corporate Responsibility

RIMHOP:
Women & Children Health initiative

Hospital fit out

2 schools, power, internet, university
supported programs

Co-operative farming

Co-ordinated focus with community,
elders and leaders, water supply,
electricity and health



Peer Chart

ASX/global peers:

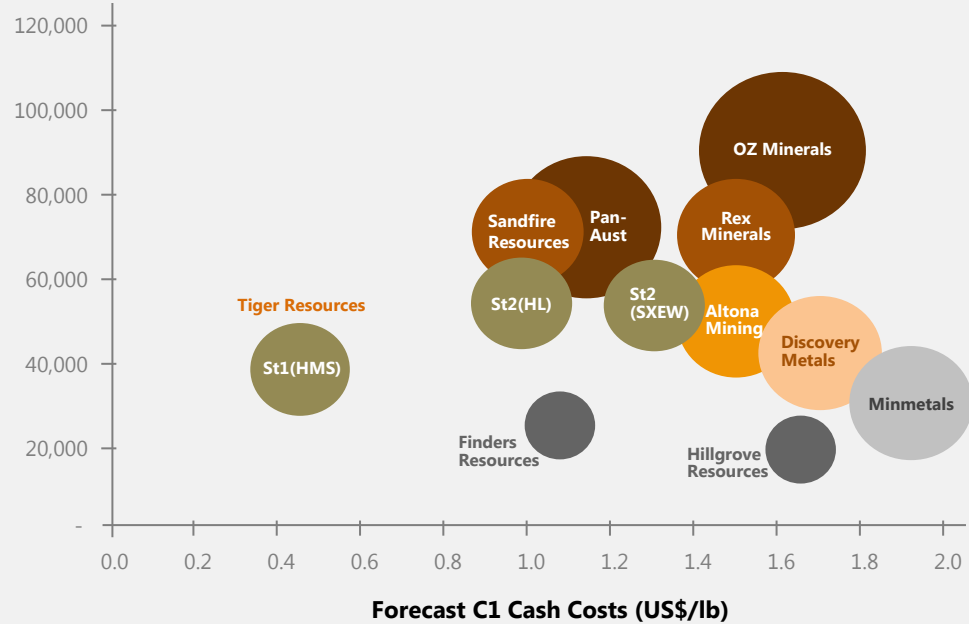
Declining head grades
and output

Increasing costs

Higher capex required
to sustain output

Capital constrained
sector

**Forecast Annual
Production (ktpa)**



Nb:

1. Size of bubbles represents contained copper resource
2. Stage 1 HMS C1 cost is exclusive of payability factor
3. C1 cash cost includes all direct mining, processing, G&A and all concentrate/cathode treatment/refining/transport charges

Source: Foster Stockbroking

Further Information



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www.tigerresources.com.au

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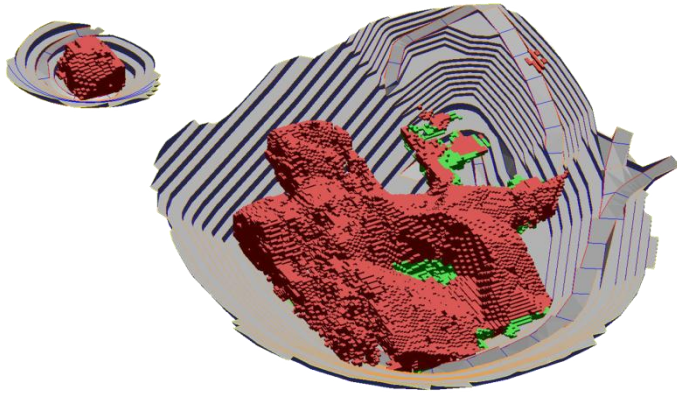
March 2013

Brad Marwood, Managing Director

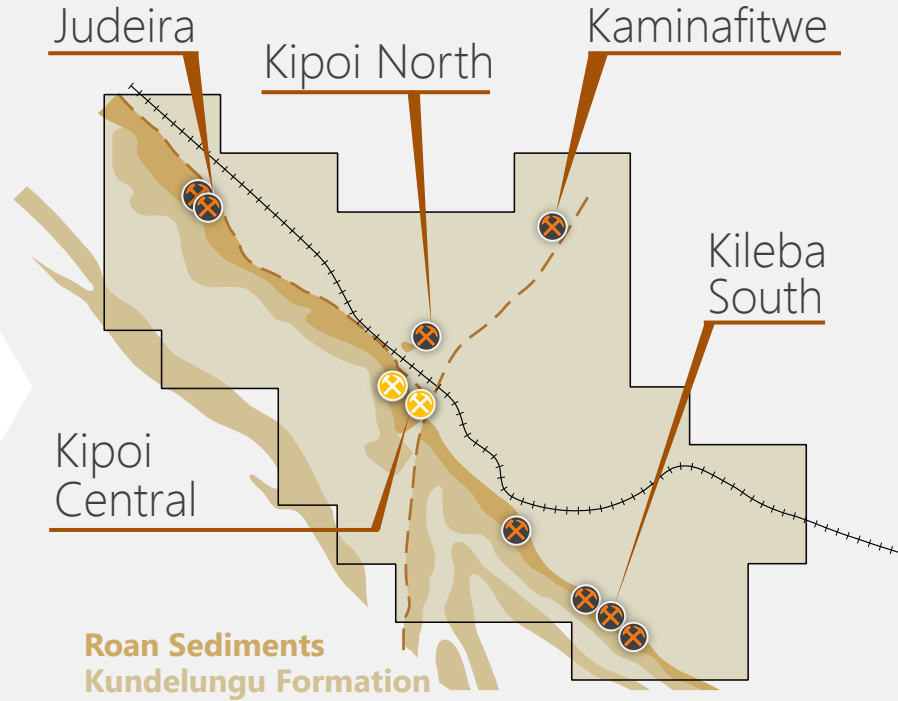


APPENDICES

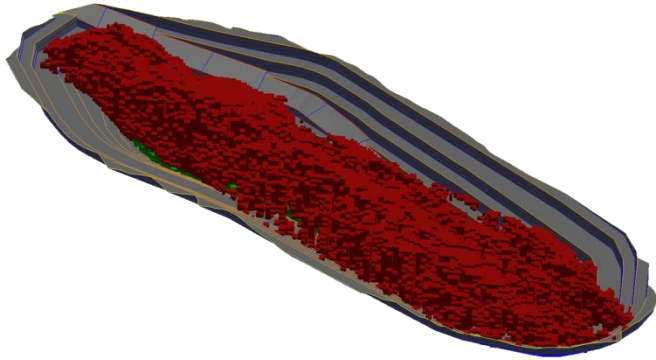
Appendix I - Kipoi Central



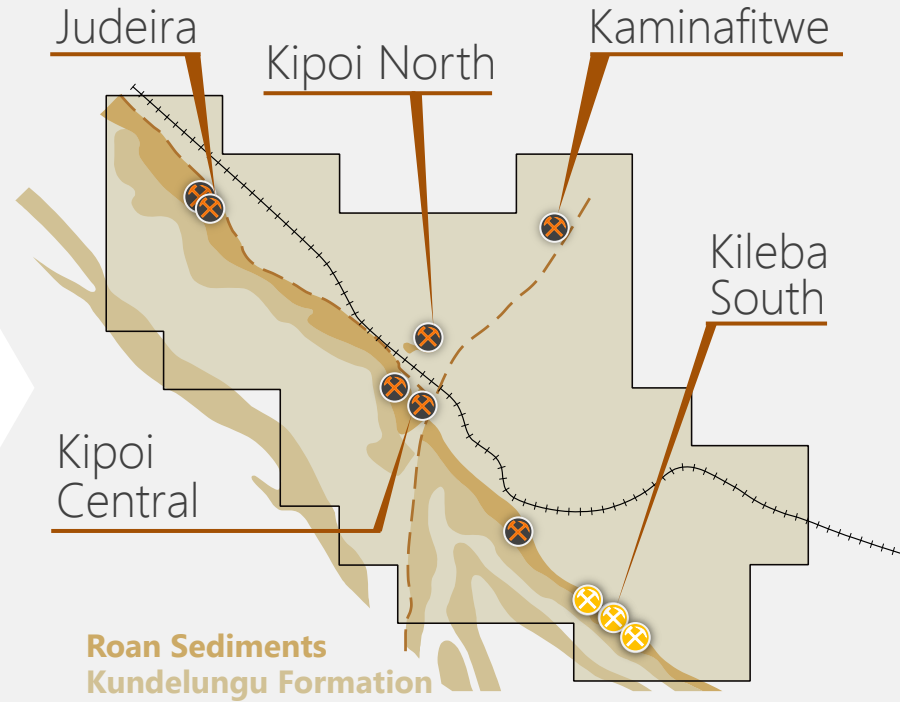
- Primary
- Transitional
- Oxide



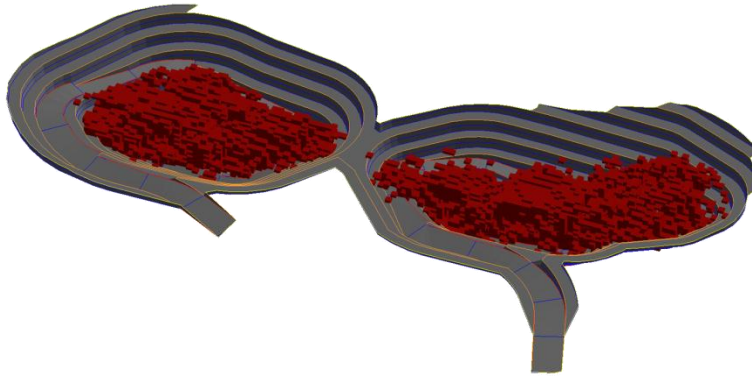
Appendix II- Kileba Pit Design



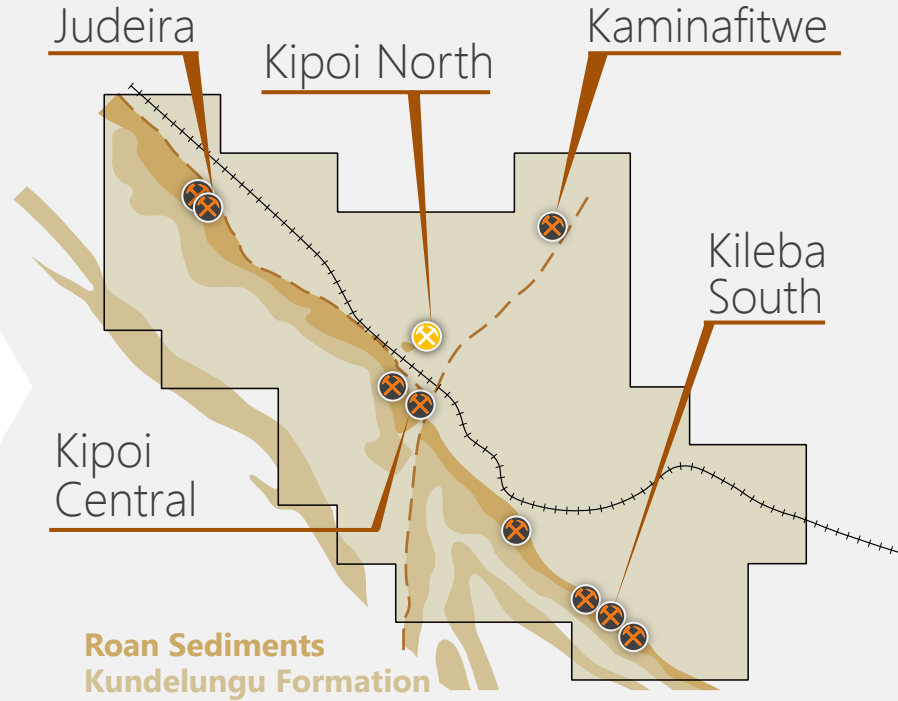
- Primary
- Transitional
- Oxide



Appendix III – Kipoi North Pit Design



- Primary
- Transitional
- Oxide



Appendix IV

Detailed Kipoi Resource

Kipoi Resource	Type	Mt	Cu Grade	Co Grade	Cu (kt)	Co (kt)
Kipoi Central	Measured	5.4	3.9%	0.1%	211	7.6
Kipoi Central	Indicated	20.5	1.6%	0.1%	327	14.5
Kipoi North	Indicated	4.0	1.3%	0.05%	53	1.8
Kileba	Indicated	8.6	1.5%	0.05%	128	4.6
Total	Measured and Indicated	38.5	1.9%	0.07%	719	28.5
Kipoi Central	Inferred	7.9	1.0%	0.1%	82	9
Kipoi North	Inferred	1.0	1.1%	0.03%	12	0
Kileba	Inferred	2.2	1.2%	0.04%	27	1
Total	Inferred	11.1	1.1%	0.01%	121	10

Notes:

1. Mineral Resource depleted to 31 March 2012

Appendix V

Detailed Kipoi Reserve

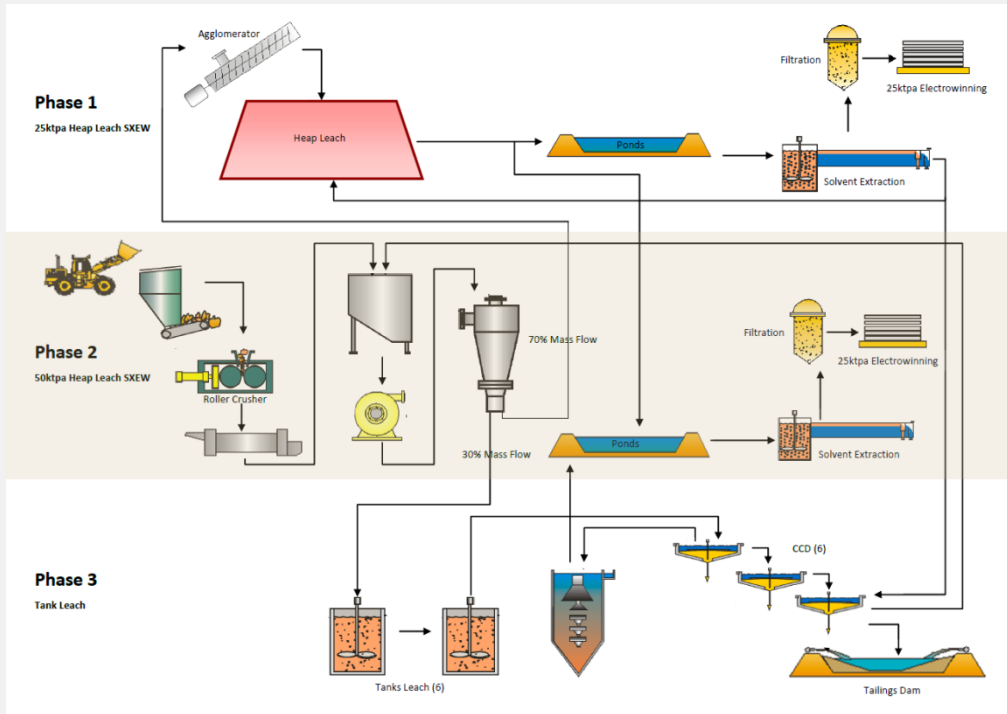
Kipoi Stage 2 SXEW Reserve	Type	Mt	Cu Grade	Cu (kt)
Kipoi Central	Probable	15.5	1.20%	186
Kileba	Probable	5.2	1.87%	98
Kipoi North	Probable	1.2	1.94%	24
Total	Probable	21.9	1.41%	308
Kipoi Central Stockpiles	Probable	4.9	2.80%	137
Total	Probable	26.8	1.66%	445

Kipoi High Grade Zone (included in Kipoi Central above)	Type	Mt	Cu Grade	Co Grade	Cu (kt)	Co (kt)
Kipoi Central	Proven	1.84	7.3%	0.2%	134	3
Kipoi Central	Probable	0.47	5.1%	0.2%	24	1
TOTAL		2.31	6.8%	0.2%	158	4

Notes:

1. Kipoi Central High Grade Zone (Mineral Reserve) depleted to 31 December 2011

Appendix VI SX-EW Flowsheet



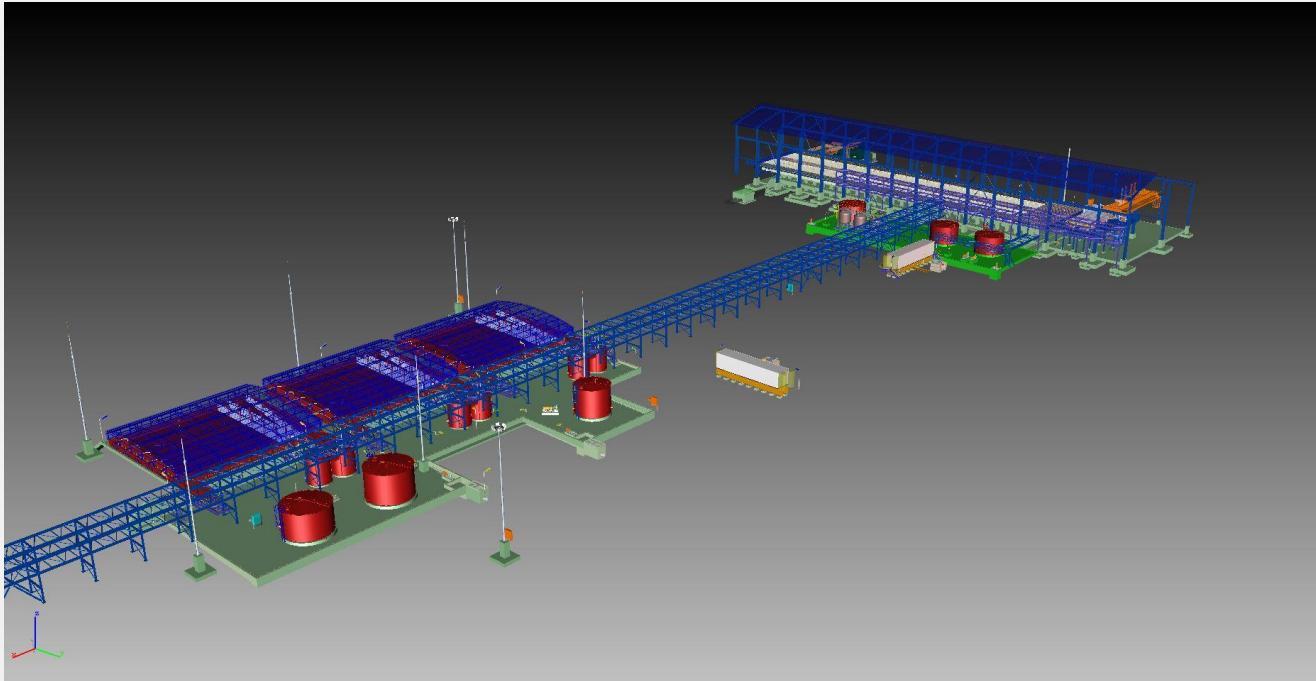
Appendix VII

Kipoi Capex

Stage	Capex	Status
HMS Plant – 35ktpa in concentrate	\$34m	In production
SXEW Phase 1 – 25ktpa HL	\$161m	Commence Q1 2013 In production Q2 2014
SXEW Phase 2 – 50ktpa HL	\$125m	Commence Q3 2014 In production Q2 2015
SXEW Phase 3 – Tank leach	\$70m	Commence Q4 2014 In production Q1 2016
Sustaining capex	\$29m	LOM

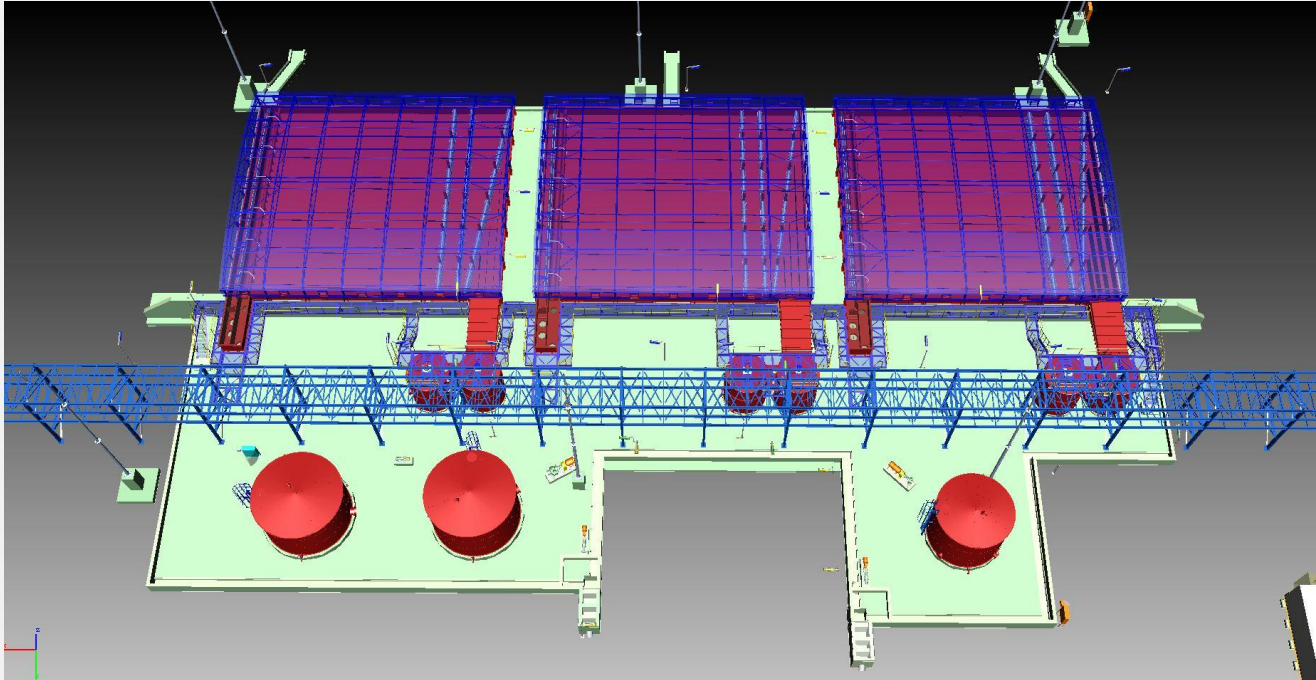
Appendix VIII

Kipoi SX-EW



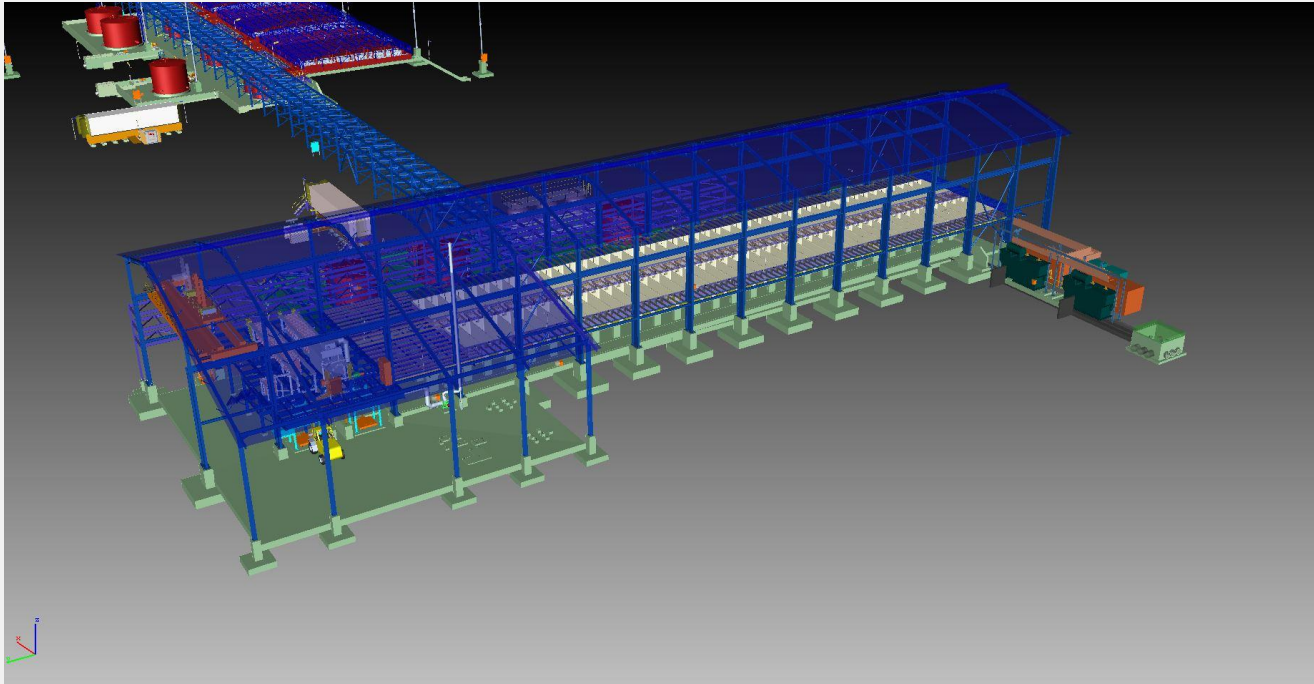
Appendix IX

Kipoi SX Train



Appendix X

Kipoi EW Tankhouse



Appendix XI

Detailed Lupto (Sase Central) Resource

Classification	Category	Tonnes (mt)	Copper (%)	Cobalt (%)	Copper (000't)	Cobalt (000't)
Indicated	Oxide	2.1	1.7	0.1	35	2
	Transitional	0.6	1.5	0.0	9	0
	Fresh	0.4	1.2	0.0	5	0
Total- Indicated		3.1	1.6	0.1	49	2
Inferred	Oxide	1.7	1.4	0.1	23	1
	Transitional	2.4	1.3	0.0	32	1
	Fresh	7.5	1.3	0.0	96	3
Total- Inferred		11.6	1.3	0.0	151	5