

MARKET RELEASE

3 June 2013

Teranga Gold Corporation

TRADING HALT

The securities of Teranga Gold Corporation (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 5 June 2013 or when the announcement is released to the market.

Security Code:

TGZ

Fiona Murphy **Adviser, Listings Compliance (Perth)**



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June 2, 2013

Ms Shannon Nicholson ASX Limited Exchange Plaza 2 The Esplanade PERTH WA 6000

Dear Shannon

TRADING HALT

Teranga Gold Corporation (TSX: TGZ, ASX: TGZ) (Company) requests that a voluntary trading halt be granted by ASX with respect to the Company's securities with immediate effect.

In accordance with Listing Rule 17.1, the Company:

- (a) advise that it is seeking a trading halt pending discussions in respect to a potential corporate transaction and other corporate developments;
- (b) requests that the trading halt remain until the earlier of an announcement to the market regarding the above or the opening of trade on 5 June 2013; and
- (c) is not aware of any reason why the trading halt should not be granted.

Yours truly,

David Savarie

VP, General Counsel & Corporate Secretary