

SUPREME COURT UPHOLDS 60% RED BORE EARN-IN**Supreme Court of Western Australia, The Hon Justice James Edelman presiding.**

On Tuesday 29 October 2013 The Hon Justice James Edelman handed down his decision in Thundelarra Ltd v William Richmond & Kallenia Mines Pty Ltd (CIV 2515 of 2012), confirming Thundelarra's claim that it had satisfied the requirements to earn a 60% equity interest in the Red Bore prospect (M52/597) pursuant to an agreement with Mr Bill Richmond, the registered holder of the tenement.

In addition to ordering that Mr Richmond do all things necessary to give effect to the registration of Thundelarra's 60% interest in Red Bore, the court has ordered that Mr Richmond pay Thundelarra's costs of the action. The amount of such costs is yet to be determined.

Red Bore is located about 500m south-east of the operating DeGrussa copper-gold mine owned by Sandfire Resources. After entering into the agreement with Mr Richmond in April 2010, Thundelarra spent in excess of \$3 million exploring the tenement in the search for possible extensions to or repetitions of the DeGrussa style of mineralisation. On 4 May 2012 Thundelarra announced a maiden JORC resource founded on the mineralisation that it had delineated between approximately 30m and 140m vertical depth on the tenement. The exploration that Thundelarra has been able to carry out to date has not yet located any significant mineralisation at a greater depth than the resource announced to the market, inferring that that resource represents the mineralisation that exists at Red Bore from surface to a vertical depth in the order of 300m. The potential for mineralisation at greater depths is yet to be tested.

For Further Information Contact:
Mr Tony Lofthouse - Chief Executive Officer
+61 8 9389 6927

THUNDELARRA LIMITED
Issued Shares: 255.6M
ASX Codes: THX