



ENTITLEMENT OFFER SHORTFALL NOTICE

Talga Resources Ltd

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Corporate Information

ASX Code TLG
 Shares on issue 63.6m
 Options (unlisted) 3.75m

Company Directors

Keith Coughlan
 Non-Executive Chairman

Mark Thompson
 Managing Director

Piers Lewis
 Non-Executive Director

 **ASX Code:**
TLG

Pursuant to its Prospectus dated 19 September 2013, Talga Resources Limited (ASX:TLG) ("**Talga**" or "**the Company**") undertook a fully underwritten non-renounceable entitlement offer ("**Entitlement Offer**") on the basis of one (1) new share for every three (3) shares held at 5pm (WST) on 27 September 2013 ("**Record Date**") at an issue price of \$0.05 per share. The Entitlement Offer closed on 16 October 2013.

New shares offered under the Entitlement Offer totalled 21,200,022. Eligible Shareholders subscribed for 3,623,005 new shares at an issue price of \$0.05 per share. The Entitlement Offer shares not applied for (17,577,017 shares) ("**Shortfall Shares**") will revert to Patersons Securities Limited as underwriter to the Entitlement Offer ("**Underwriter**").

Pursuant to the Prospectus, Shortfall Shares will be allocated at the absolute discretion of the Underwriter in consultation with the Company and subject to compliance with the ASX Listing rules and the underwriting agreement. Any shortfall placement must be completed within three months of the closing date at an issue price of \$0.05 per share.

It is anticipated that the allotment of the new shares subscribed for under the Entitlement Offer (together with the Shortfall Shares) will occur on 23 October 2013 with the despatch of holding statements on 24 October 2013.

The Directors wish to thank all investors who participated in the Entitlement Offer.

For further information, please contact:

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 Managing Director
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