

Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest or both

Sections 23 and 24, Securities Markets Act 1988

Relevant event being disclosed: Movement of 1% or more in substantial holding

Date of relevant event: 28 December 2012

To: NZE

And: Trade Me Group Limited

Date this disclosure made: 2 January 2013

Date last disclosure made: 27 December 2012

Substantial security holder(s) giving disclosure

Name(s): **UBS AG and its related bodies corporate**

Contact details: **Trish Lee**

Tel: **+852 3712 4387**

Email: **trish.lee@ubs.com**

Summary of substantial holding to which disclosure relates

Class of listed voting securities: **Ordinary**

Summary for: **UBS AG and its related bodies corporate**

For **this** disclosure,—

- (a) total number held in class: 33,726,197 shares
- (b) total in class: 396,017,568 shares
- (c) total percentage held in class: 8.52%

For **last** disclosure,—

- (a) total number held in class: 28,966,860 shares
- (b) total in class: 396,017,568 shares
- (c) total percentage held in class: 7.31%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure under the instructions to this form: Please see Appendix A.

Details of relevant interests currently in substantial holding

Details for: **UBS Global Asset Management (Australia) Ltd**

Nature of relevant interest(s): **Fund Manager with power to exercise control over voting shares**

For that relevant interest,—

- (a) number held in class: 3,427,875
- (b) percentage held in class: 0.87%
- (c) current registered holder(s) of securities: Not applicable
- (d) registered holder(s) of securities once transfers registered: **UBS Global Asset Management (Australia) Ltd**

Details for: UBS Global Asset Management (UK) Limited

Nature of relevant interest(s): Fund Manager with power to exercise control over voting shares

For that relevant interest,—

- (a) number held in class: 54,706
- (b) percentage held in class: 0.01%
- (c) current registered holder(s) of securities: Not applicable
- (d) registered holder(s) of securities once transfers registered: UBS Global Asset Management (UK) Limited

Details for: UBS AG, Australia Branch

Nature of relevant interest(s): Power to control disposal over shares pursuant to stock borrowing and lending activities

For that relevant interest,—

- (a) number held in class: 1,500
- (b) percentage held in class: 0.00%
- (c) current registered holder(s) of securities: Not applicable
- (d) registered holder(s) of securities once transfers registered: UBS AG, Australia Branch

Details for: UBS AG, Australia Branch

Nature of relevant interest(s): Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement

For that relevant interest,—

- (a) number held in class: 4,953,148
- (b) percentage held in class: 1.25%
- (c) current registered holder(s) of securities: Not applicable
- (d) registered holder(s) of securities once transfers registered: UBS AG, Australia Branch

Details for: UBS AG, London Branch

Nature of relevant interest(s): Power to control disposal over shares pursuant to stock borrowing and lending activities

For that relevant interest,—

- (a) number held in class: 84,794
- (b) percentage held in class: 0.02%
- (c) current registered holder(s) of securities: Not applicable
- (d) registered holder(s) of securities once transfers registered: UBS AG, London Branch

Details for: UBS AG, London Branch

Nature of relevant interest(s): Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement

For that relevant interest,—

- (a) number held in class: 121,814
- (b) percentage held in class: 0.03%
- (c) current registered holder(s) of securities: Not applicable
- (d) registered holder(s) of securities once transfers registered: UBS AG, London Branch

Details for: UBS AG, London Branch

Nature of relevant interest(s): Beneficial owner

For that relevant interest,—

- (a) number held in class: 396,645
- (b) percentage held in class: 0.10%
- (c) current registered holder(s) of securities: Not applicable
- (d) registered holder(s) of securities once transfers registered: UBS AG, London Branch

Details for: UBS AG

Nature of relevant interest(s): Power to control disposal over shares pursuant to stock borrowing and lending activities

For that relevant interest,—

- (a) number held in class: 7,052,119
- (b) percentage held in class: 1.78%
- (c) current registered holder(s) of securities: Not applicable
- (d) registered holder(s) of securities once transfers registered: UBS AG

Details for: UBS Securities Australia Ltd

Nature of relevant interest(s): Beneficial Owner

For that relevant interest,—

- (a) number held in class: 17,633,596
- (b) percentage held in class: 4.46%
- (c) current registered holder(s) of securities: Not applicable
- (d) registered holder(s) of securities once transfers registered: UBS Securities Australia Ltd

Additional information

Nature of connection between substantial security holders:

UBS Global Asset Management (Australia) Ltd: Related body corporate

UBS Global Asset Management (UK) Limited: Related body corporate

UBS Securities Australia Ltd: Related body corporate

Address(es) of substantial security holder(s): Details of all UBS offices can be found through the following link: <http://apps.ubs.com/locationfinder>

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Act in relation to the securities to which this disclosure relates: not applicable

Declaration

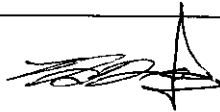
We declare that, to the best of our knowledge and belief, the information contained in this disclosure is correct and that we are duly authorised to make this disclosure by all persons for whom it is made.

SIGNATURE

Print Name: So Young Kim

Capacity: Authorised signatory

Sign Here:

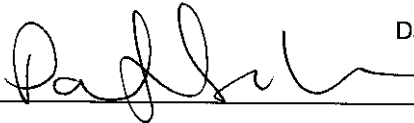


Date: 2 January 2013

Print Name: Patricia Sullivan

Capacity: Authorised signatory

Sign Here:



Date: 2 January 2013

TIME - Appendix A					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
24-Dec-12	UBS AG, London Branch	Stock borrowed	N/A	240	Ordinary
24-Dec-12	UBS AG, London Branch	Stock borrowed	N/A	25,397	Ordinary
24-Dec-12	UBS AG	Collateral received	N/A	83,920	Ordinary
24-Dec-12	UBS AG	Collateral received	N/A	2,557,932	Ordinary
24-Dec-12	UBS AG	Collateral returned	N/A	(5,985,882)	Ordinary
24-Dec-12	UBS AG	Collateral returned	N/A	(682,408)	Ordinary
24-Dec-12	UBS Securities Australia Ltd	Buy	465,000	150,000	Ordinary
24-Dec-12	UBS Securities Australia Ltd	Buy	5,112	1,649	Ordinary
24-Dec-12	UBS Securities Australia Ltd	Buy	43	14	Ordinary
24-Dec-12	UBS Securities Australia Ltd	Buy	4,120	1,329	Ordinary
24-Dec-12	UBS Securities Australia Ltd	Buy	41,094	13,256	Ordinary
24-Dec-12	UBS Securities Australia Ltd	Buy	58,199	18,774	Ordinary
24-Dec-12	UBS Securities Australia Ltd	Buy	50	16	Ordinary
24-Dec-12	UBS Securities Australia Ltd	Buy	155,000	50,000	Ordinary
24-Dec-12	UBS Securities Australia Ltd	Buy	6,284	2,027	Ordinary
24-Dec-12	UBS Securities Australia Ltd	Buy	1,392	449	Ordinary
24-Dec-12	UBS Securities Australia Ltd	Buy	12,887	4,157	Ordinary
24-Dec-12	UBS Securities Australia Ltd	Buy	2,102	391	Ordinary
24-Dec-12	UBS Securities Australia Ltd	Buy	3,596	1,160	Ordinary
24-Dec-12	UBS Securities Australia Ltd	Buy	1,460	471	Ordinary
24-Dec-12	UBS Securities Australia Ltd	Buy	722	233	Ordinary
24-Dec-12	UBS Securities Australia Ltd	Buy	1,671	539	Ordinary
24-Dec-12	UBS Securities Australia Ltd	Buy	15,057	4,857	Ordinary
24-Dec-12	UBS Securities Australia Ltd	Buy	76,446	24,660	Ordinary
24-Dec-12	UBS Securities Australia Ltd	Buy	19,301	606	Ordinary
24-Dec-12	UBS Securities Australia Ltd	Buy	2,775	895	Ordinary
24-Dec-12	UBS Securities Australia Ltd	Buy	1,879	606	Ordinary
24-Dec-12	UBS Securities Australia Ltd	Buy	267	86	Ordinary
24-Dec-12	UBS Securities Australia Ltd	Buy	510	164	Ordinary
24-Dec-12	UBS Securities Australia Ltd	Buy	936	301	Ordinary
24-Dec-12	UBS Securities Australia Ltd	Buy	27,045	8,696	Ordinary
24-Dec-12	UBS Securities Australia Ltd	Buy	77,750	25,000	Ordinary
24-Dec-12	UBS Securities Australia Ltd	Buy	11,541	3,711	Ordinary
24-Dec-12	UBS Securities Australia Ltd	Buy	1,154	371	Ordinary
24-Dec-12	UBS Securities Australia Ltd	Buy	115	37	Ordinary
24-Dec-12	UBS Securities Australia Ltd	Buy	12	4	Ordinary
24-Dec-12	UBS Securities Australia Ltd	Buy	26,668	8,575	Ordinary
24-Dec-12	UBS Securities Australia Ltd	Buy	4,432	1,425	Ordinary
24-Dec-12	UBS Securities Australia Ltd	Buy	628	202	Ordinary
24-Dec-12	UBS Securities Australia Ltd	Buy	154,872	49,798	Ordinary
27-Dec-12	UBS AG	Collateral received	N/A	4,875,467	Ordinary
27-Dec-12	UBS AG	Collateral returned	N/A	(83,920)	Ordinary
27-Dec-12	UBS AG	Collateral returned	N/A	(2,557,932)	Ordinary
27-Dec-12	UBS Securities Australia Ltd	Sell	155,000	(50,000)	Ordinary
27-Dec-12	UBS Securities Australia Ltd	Buy	372	120	Ordinary
27-Dec-12	UBS Securities Australia Ltd	Buy	208	67	Ordinary
27-Dec-12	UBS Securities Australia Ltd	Buy	617	199	Ordinary
27-Dec-12	UBS Securities Australia Ltd	Buy	1,296	418	Ordinary
27-Dec-12	UBS Securities Australia Ltd	Buy	2,536	818	Ordinary
27-Dec-12	UBS Securities Australia Ltd	Buy	744	240	Ordinary
27-Dec-12	UBS Securities Australia Ltd	Buy	927	299	Ordinary
27-Dec-12	UBS Securities Australia Ltd	Buy	7,130	2,300	Ordinary
27-Dec-12	UBS Securities Australia Ltd	Buy	42,833	13,817	Ordinary

27-Dec-12	UBS Securities Australia Ltd	Buy	1,934	624	Ordinary
27-Dec-12	UBS Securities Australia Ltd	Buy	18,783	6,059	Ordinary
27-Dec-12	UBS Securities Australia Ltd	Sell	155,000	(50,000)	Ordinary
27-Dec-12	UBS Securities Australia Ltd	Buy	6	33	Ordinary
27-Dec-12	UBS Securities Australia Ltd	Buy	11,044	3,551	Ordinary
27-Dec-12	UBS Securities Australia Ltd	Buy	908	292	Ordinary
27-Dec-12	UBS Securities Australia Ltd	Buy	6	2	Ordinary
27-Dec-12	UBS Securities Australia Ltd	Buy	3,978	1,279	Ordinary
28-Dec-12	UBS AG, London Branch	Stock returned	N/A	(16,968)	Ordinary
28-Dec-12	UBS AG, London Branch	Stock borrowed	N/A	15,098	Ordinary
28-Dec-12	UBS AG, London Branch	Stock borrowed	N/A	43,486	Ordinary
28-Dec-12	UBS AG, London Branch	Stock borrowed	N/A	33,490	Ordinary
28-Dec-12	UBS AG, London Branch	Stock borrowed	N/A	3,239	Ordinary
28-Dec-12	UBS AG, London Branch	Stock borrowed	N/A	18,898	Ordinary
28-Dec-12	UBS AG, London Branch	Stock borrowed	N/A	83,965	Ordinary
28-Dec-12	UBS AG, London Branch	Stock borrowed	N/A	102,508	Ordinary
28-Dec-12	UBS AG	Collateral received	N/A	3,971,901	Ordinary
28-Dec-12	UBS AG	Collateral received	N/A	778,095	Ordinary
28-Dec-12	UBS AG	Collateral received	N/A	358,692	Ordinary
28-Dec-12	UBS AG	Collateral returned	N/A	(2,932,036)	Ordinary
28-Dec-12	UBS Securities Australia Ltd	Buy	1,785	572	Ordinary
28-Dec-12	UBS Securities Australia Ltd	Buy	970	311	Ordinary
28-Dec-12	UBS Securities Australia Ltd	Buy	799	256	Ordinary
28-Dec-12	UBS Securities Australia Ltd	Buy	12,046	3,861	Ordinary
28-Dec-12	UBS Securities Australia Ltd	Buy	3,841	1,231	Ordinary
28-Dec-12	UBS Securities Australia Ltd	Buy	1,828	586	Ordinary
28-Dec-12	UBS Securities Australia Ltd	Buy	13,962	4,475	Ordinary
28-Dec-12	UBS Securities Australia Ltd	Buy	4,256	1,364	Ordinary
28-Dec-12	UBS Securities Australia Ltd	Buy	1,211	388	Ordinary
28-Dec-12	UBS Securities Australia Ltd	Buy	1,969	631	Ordinary
28-Dec-12	UBS Securities Australia Ltd	Buy	1,828	586	Ordinary
28-Dec-12	UBS Securities Australia Ltd	Buy	655	210	Ordinary
28-Dec-12	UBS Securities Australia Ltd	Buy	284	91	Ordinary
28-Dec-12	UBS Securities Australia Ltd	Buy	2,034	652	Ordinary
28-Dec-12	UBS Securities Australia Ltd	Buy	571	183	Ordinary
28-Dec-12	UBS Securities Australia Ltd	Buy	1,516	486	Ordinary
28-Dec-12	UBS Securities Australia Ltd	Buy	168	54	Ordinary
28-Dec-12	UBS Securities Australia Ltd	Buy	1,257	403	Ordinary
28-Dec-12	UBS Securities Australia Ltd	Buy	952	305	Ordinary
28-Dec-12	UBS Securities Australia Ltd	Buy	6,075	1,947	Ordinary
28-Dec-12	UBS Securities Australia Ltd	Buy	1,139	365	Ordinary
28-Dec-12	UBS Securities Australia Ltd	Buy	1,392	446	Ordinary
28-Dec-12	UBS Securities Australia Ltd	Buy	390	125	Ordinary
28-Dec-12	UBS Securities Australia Ltd	Buy	22	7	Ordinary
28-Dec-12	UBS Securities Australia Ltd	Buy	702	225	Ordinary
28-Dec-12	UBS Securities Australia Ltd	Buy	119	38	Ordinary
28-Dec-12	UBS Securities Australia Ltd	Buy	19	6	Ordinary
28-Dec-12	UBS Securities Australia Ltd	Buy	3	1	Ordinary
28-Dec-12	UBS Securities Australia Ltd	Buy	22	7	Ordinary
28-Dec-12	UBS Securities Australia Ltd	Buy	28	9	Ordinary
28-Dec-12	UBS Securities Australia Ltd	Buy	6	2	Ordinary
28-Dec-12	UBS Securities Australia Ltd	Buy	3	1	Ordinary
28-Dec-12	UBS Securities Australia Ltd	Buy	30,064	9,636	Ordinary
28-Dec-12	UBS Securities Australia Ltd	Buy	549	176	Ordinary
28-Dec-12	UBS Securities Australia Ltd	Buy	4,346	1,393	Ordinary