

Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest or both

Sections 23 and 24, Securities Markets Act 1988

Relevant event being disclosed: Movement of 1% or more in substantial holding

Date of relevant event: 10 January 2013

To: NZX Limited

And: Trade Me Group Limited

Date this disclosure made: 14 January 2013

Date last disclosure made: 4 January 2013

Substantial security holder(s) giving disclosure

Name(s): **UBS AG and its related bodies corporate**

Contact details: **Trish Lee**

Tel: **+852 3712 4387**

Email: **trish.lee@ubs.com**

Summary of substantial holding to which disclosure relates

Class of listed voting securities: **Ordinary**

Summary for: **UBS AG and its related bodies corporate**

For **this** disclosure,—

- (a) total number held in class: 38,344,449 shares
- (b) total in class: 396,017,568 shares
- (c) total percentage held in class: 9.68%

For **last** disclosure,—

- (a) total number held in class: 34,355,112 shares
- (b) total in class: 396,017,568 shares
- (c) total percentage held in class: 8.68%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure under the instructions to this form: Please see Appendix A.

Details of relevant interests currently in substantial holding

Details for: UBS Global Asset Management (Australia) Ltd

Nature of relevant interest(s): Fund Manager with power to exercise control over voting shares

For that relevant interest,—

- (a) number held in class: 3,427,875
- (b) percentage held in class: 0.87%
- (c) current registered holder(s) of securities: Not applicable
- (d) registered holder(s) of securities once transfers registered: UBS Global Asset Management (Australia) Ltd

Details for: UBS Global Asset Management (UK) Limited

Nature of relevant interest(s): Fund Manager with power to exercise control over voting shares

For that relevant interest,—

- (a) number held in class: 54,706
- (b) percentage held in class: 0.01%
- (c) current registered holder(s) of securities: Not applicable
- (d) registered holder(s) of securities once transfers registered: UBS Global Asset Management (UK) Limited

Details for: UBS AG, Australia Branch

Nature of relevant interest(s): Power to control disposal over shares pursuant to stock borrowing and lending activities

For that relevant interest,—

- (a) number held in class: 1,500
- (b) percentage held in class: 0.00%
- (c) current registered holder(s) of securities: Not applicable
- (d) registered holder(s) of securities once transfers registered: UBS AG, Australia Branch

Details for: UBS AG, Australia Branch

Nature of relevant interest(s): Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement

For that relevant interest,—

- (a) number held in class: 4,918,294
- (b) percentage held in class: 1.24%
- (c) current registered holder(s) of securities: Not applicable
- (d) registered holder(s) of securities once transfers registered: UBS AG, Australia Branch

Details for: UBS AG, London Branch

Nature of relevant interest(s): Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement

For that relevant interest,—

- (a) number held in class: 35,000
- (b) percentage held in class: 0.01%
- (c) current registered holder(s) of securities: Not applicable
- (d) registered holder(s) of securities once transfers registered: UBS AG, London Branch

Details for: UBS AG, London Branch

Nature of relevant interest(s): Beneficial owner

For that relevant interest,—

- (a) number held in class: 245,511
- (b) percentage held in class: 0.06%
- (c) current registered holder(s) of securities: Not applicable
- (d) registered holder(s) of securities once transfers registered: UBS AG, London Branch

Details for: UBS AG

Nature of relevant interest(s): Power to control disposal over shares pursuant to stock borrowing and lending activities

For that relevant interest,—

- (a) number held in class: 14,229,802
- (b) percentage held in class: 3.59%
- (c) current registered holder(s) of securities: Not applicable
- (d) registered holder(s) of securities once transfers registered: UBS AG

Details for: UBS Securities Australia Ltd

Nature of relevant interest(s): Beneficial Owner

For that relevant interest,—

- (a) number held in class: 15,431,761
- (b) percentage held in class: 3.90%
- (c) current registered holder(s) of securities: Not applicable
- (d) registered holder(s) of securities once transfers registered: UBS Securities Australia Ltd

Additional information

Nature of connection between substantial security holders:

UBS Global Asset Management (Australia) Ltd: Related body corporate

UBS Global Asset Management (UK) Limited: Related body corporate

UBS Securities Australia Ltd: Related body corporate

Address(es) of substantial security holder(s): Details of all UBS offices can be found through the following link: <http://apps.ubs.com/locationfinder>

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Act in relation to the securities to which this disclosure relates: not applicable

Declaration

We declare that, to the best of our knowledge and belief, the information contained in this disclosure is correct and that we are duly authorised to make this disclosure by all persons for whom it is made.

SIGNATURE

Print Name: So Young Kim

Capacity: Authorised signatory

Sign Here:



Date: 14 January 2013

Print Name: Trish Lee

Capacity: Authorised signatory

Sign Here:



Date: 14 January 2013

Date of change	Person whose relevant interest changed	Nature of Change	TME - Appendix A		
			Consideration given in relation to change	Number of securities	
			Class		
03-Jan-13	UBS Securities Australia Ltd	Buy	314,216	99,751	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Sell	66,421	(21,271)	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Sell	410,175	(130,328)	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Sell	11,943	(3,830)	Ordinary
03-Jan-13	UBS AG	Collateral received	NA	(1,659)	Ordinary
03-Jan-13	UBS AG	Collateral received	NA	3,730,397	Ordinary
03-Jan-13	UBS AG	Collateral received	NA	5,925,004	Ordinary
03-Jan-13	UBS AG	Collateral received	NA	66,739	Ordinary
03-Jan-13	UBS AG	Collateral returned	NA	(5,141,683)	Ordinary
03-Jan-13	UBS AG	Collateral returned	NA	(523,072)	Ordinary
03-Jan-13	UBS AG	Collateral returned	NA	(1,769,340)	Ordinary
03-Jan-13	UBS AG	Collateral returned	NA	(3,730,397)	Ordinary
03-Jan-13	UBS AG	Collateral returned	NA	(5,925,004)	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	7,575	2,428	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	5,382	1,725	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	17,344	5,559	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	7,575	2,428	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	7,575	2,428	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	18,339	5,878	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	4,387	1,406	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	15,151	4,855	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	2,221	712	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	995	319	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	3,535	1,133	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	4,742	1,520	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	25,182	8,071	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	26,227	8,406	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	6,783	2,174	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	34,045	10,912	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	29,372	9,414	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	10,152	3,254	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	17,522	5,616	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	5,604	1,795	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	19,569	6,272	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	7,575	2,428	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	5,404	1,732	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	15,737	5,044	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	4,237	1,358	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	3,141	1,010	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	3,141	1,010	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	3,141	1,010	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	3,141	1,010	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	3,088	993	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	2,212	709	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	2,212	709	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	1,416	454	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	2,212	709	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	4,012	1,286	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	1,061	340	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	5,210	1,670	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	2,106	675	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	18,951	6,074	Ordinary

03-Jan-13	UBS Securities Australia Ltd	Buy	1,051	337	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	1,061	340	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	15,151	4,855	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	21,344	6,841	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	25,315	8,140	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	3,141	1,010	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	4,531	1,457	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	311	100	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	106,549	34,260	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	11,467	3,687	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	1,101	354	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	2,858	919	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Sell	219,800	(70,000)	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	8,381	2,695	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	2,718	874	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	11,523	3,705	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	672	216	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	678	218	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	1,564	503	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	1,704	548	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	5,726	1,841	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	1,773	570	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	1,334	429	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	2,513	808	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	13,361	4,296	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	939	302	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	2,653	853	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	2,880	926	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	2,703	869	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	1,204	387	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	598	193	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	741	239	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	3,236	1,044	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	1,848	596	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	3,478	1,122	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	3,670	1,184	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	4,049	1,306	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	5,896	1,902	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	4,458	1,438	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	14,106	4,521	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	71,052	22,773	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	46,800	15,000	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	24,043	7,706	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	51,289	16,334	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	4,148	1,321	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	4,588	1,461	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	339	108	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	4,588	1,461	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	4,395	1,400	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	4,588	1,461	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	104	33	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	4,462	1,421	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	2,106	675	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	1,173	376	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	1,819	583	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	1,819	583	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	1,819	583	Ordinary
03-Jan-13	UBS Securities Australia Ltd	Buy	56,307	18,047	Ordinary

09-Jan-13	UBS Securities Australia Ltd	Stock borrowed	N/A	32,470	Ordinary
09-Jan-13	UBS Securities Australia Ltd	Stock returned	N/A	(304)	Ordinary
09-Jan-13	UBS Securities Australia Ltd	Buy	3,336	1,076	Ordinary
09-Jan-13	UBS Securities Australia Ltd	Buy	2,313	746	Ordinary
09-Jan-13	UBS Securities Australia Ltd	Buy	3,153	1,017	Ordinary
09-Jan-13	UBS Securities Australia Ltd	Buy	3,153	1,017	Ordinary
09-Jan-13	UBS Securities Australia Ltd	Sell	623,000	(200,000)	Ordinary
09-Jan-13	UBS Securities Australia Ltd	Buy	46,500	15,000	Ordinary
10-Jan-13	UBS AG, London Branch	Stock borrowed	N/A	10,000	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Buy	63,187	19,850	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Buy	63,155	19,850	Ordinary
10-Jan-13	UBS AG	Collateral received	N/A	1,319,611	Ordinary
10-Jan-13	UBS AG	Collateral received	N/A	72,601	Ordinary
10-Jan-13	UBS AG	Collateral received	N/A	7,651,437	Ordinary
10-Jan-13	UBS AG	Collateral received	N/A	1,944,183	Ordinary
10-Jan-13	UBS AG	Collateral received	N/A	356,813	Ordinary
10-Jan-13	UBS AG	Collateral received	N/A	13,876	Ordinary
10-Jan-13	UBS AG	Collateral received	N/A	9,035,082	Ordinary
10-Jan-13	UBS AG	Collateral received	N/A	4,837,907	Ordinary
10-Jan-13	UBS AG	Collateral returned	N/A	(8,971,047)	Ordinary
10-Jan-13	UBS AG	Collateral returned	N/A	(269,752)	Ordinary
10-Jan-13	UBS AG	Collateral returned	N/A	(1,049,859)	Ordinary
10-Jan-13	UBS AG	Collateral returned	N/A	(72,601)	Ordinary
10-Jan-13	UBS AG	Collateral returned	N/A	(7,651,437)	Ordinary
10-Jan-13	UBS AG	Collateral returned	N/A	(1,944,183)	Ordinary
10-Jan-13	UBS AG	Collateral returned	N/A	(356,813)	Ordinary
10-Jan-13	UBS AG, London Branch	Stock borrowed	N/A	35,000	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Stock returned	N/A	(10,000)	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Stock returned	N/A	(14,135)	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Stock returned	N/A	(32,740)	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Stock returned	N/A	(1,500)	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Stock returned	N/A	(1,500)	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Stock borrowed	N/A	32,740	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Stock borrowed	N/A	1,500	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Stock borrowed	N/A	14,135	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Stock borrowed	N/A	32,740	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Stock borrowed	N/A	1,500	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Stock borrowed	N/A	2,905	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Stock returned	N/A	(1,292)	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Sell	792,500	(250,000)	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Sell	247,954	(77,741)	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Sell	149,950	(47,000)	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Sell	31,900	(10,000)	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Sell	5,870	(1,840)	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Sell	1,110	(348)	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Sell	15,950	(5,000)	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Sell	967	(303)	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Sell	638,000	(200,000)	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Sell	35	(11)	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Sell	76	(24)	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Sell	2,701	(848)	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Sell	102	(32)	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Buy	1,969	623	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Sell	3,170,000	(1,000,000)	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Buy	9,587	3,034	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Buy	1,631	516	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Buy	9,587	3,034	Ordinary

10-Jan-13	UBS Securities Australia Ltd	Buy	1,312	414	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Buy	92	29	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Buy	5,294	1,670	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Buy	5,823	1,837	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Buy	5,408	1,706	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Buy	22,786	7,188	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Buy	16,982	5,357	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Buy	16,982	5,357	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Buy	9,741	3,073	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Buy	9,570	3,019	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Buy	900	284	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Sell	39,937	(12,339)	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Buy	3,557	1,122	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Sell	286,041	(89,950)	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Buy	1,433	452	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Buy	9,539	3,009	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Buy	4,920	1,552	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Buy	5,082	1,603	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Buy	222	70	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Buy	32	10	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Buy	225	71	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Buy	48	15	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Buy	1,867	589	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Buy	4,736	1,494	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Sell	945,000	(300,000)	Ordinary
10-Jan-13	UBS Securities Australia Ltd	Buy	8,196	2,602	Ordinary