

## **ASX** ANNOUNCEMENT

## Contract Award with Chevron Australia Pty Ltd

26 August 2013

**ASX Limited** 

CONTRACT AWARD FOR THE PROVISION OF WASTE MANAGEMENT SERVICES FOR OPERATIONAL PHASE OF CHEVRON AUSTRALIA PTY LTD'S WESTERN AUSTRALIAN ASSETS

- Provision of Waste Management Services to Chevron's Western Australia operational assets
- Five year contract
- Estimated revenue about \$170 Million over the life of the contract

Tox Free Solutions Limited ("Toxfree" or "Company") is pleased to announce the Company has today signed a five-year contract for the management of waste from the operational phase of Chevron Australia's assets in Western Australia. Toxfree is the incumbent total waste management provider for the construction phase of the Chevron-operated Gorgon Project on Barrow Island, Western Australia.

The five-year contract is expected to progressively commence by early 2014 and will initially include the Barrow Island facilities (Gorgon construction and ongoing production as well as WA Oil operations), offshore drillings and completions and Chevron's mainland supply bases. The estimated revenue for the initial contract scope of works is expected to be about \$170m over the term of the contract with capital expenditure of approximately \$18m over the same period. As other Chevron Australia projects and operations are provided to Toxfree under this contract we will advise shareholders of any changes.



The contract will initially employ more than 100 personnel, most of who are currently working for Toxfree on the subcontracted Gorgon Project, and therefore we are confident in successfully delivering the scope of work outlined through operational experience and continuous and innovative improvement.

This contract supports Toxfree's commitment to the development of infrastructure in the Pilbara to service the hub of WA's oil, mining and gas industry.

Managing Director Steve Gostlow said "The award of this cornerstone waste services contract by Chevron Australia is an excellent achievement for Toxfree. We look forward to maintaining a safe, reliable and sustainable service for Chevron".

Yours faithfully

STEVE GOSTLOW

Managing Director

## **About Chevron Australia**

Chevron is one of the world's leading integrated energy companies and through its Australian subsidiaries, has been present in Australia for more than 60 years. With the ingenuity and commitment of more than 4,000 people, Chevron Australia leads the development of the Gorgon and Wheatstone natural gas projects; manages its equal one-sixth interest in the North West Shelf Venture; and operates Australia's largest onshore oilfield on Barrow Island. Chevron is also a significant investor in exploration offshore northwest Australia and onshore in the Nappamerri Trough, central Australia. Chevron's Perth-based Global Technology Centre provides technology support and solutions to the company's operations in Australia and around the world. www.chevronaustralia.com

## About Tox Free Solutions Ltd (ASX code: TOX)

Tox Free Solutions Ltd (Toxfree) is one of the largest integrated waste management, industrial service and environmental businesses in Australia. The Company offers a full range of waste management services through its national network of licensed waste treatment facilities. In addition Toxfree are fast becoming the leaders in onsite industrial services, waste minimisation, resource recovery and total waste management services.

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