

**30 August 2013****FOR RELEASE TO MARKET****TRANSPACIFIC FINALISES SALE OF COMMERCIAL VEHICLES GROUP****FOR \$219 MILLION**

Transpacific Industries Group Ltd (ASX:TPI) today announced the completion of the sale of its Commercial Vehicles Group to Penske Automotive Group, Inc. for \$219 million.

As previously announced the sale will generate an after tax profit of approximately \$85 million and will be recognised as a significant item in the 2014 financial year.

The net cash proceeds from the sale of approximately \$185 million will be used to reduce debt and is expected to generate net annual interest savings of approximately \$12 million.

**END****Investor and Media Relations:**Frank Sufferini  
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