

4 November 2013

FOR RELEASE TO MARKET

Sale of Shareholding by Warburg Pincus

Transpacific Industries Group Ltd (ASX:TPI) today announces that it has been advised by Warburg Pincus that it has sold all of its shares in TPI by way of a placement to domestic and international institutions.

The placement, representing 33.9% of TPI's issued capital, was conducted at \$1.05, a 6.7% discount to the last traded price on Friday 1 November 2013.

As a result of the sell-down of Warburg Pincus' shareholding, the Process Deed governing the relationship between TPI and Warburg Pincus is at an end.

In addition, the Board has accepted the resignation of Mr Jeffrey Goldfaden, who represented Warburg Pincus on the Board.

Mr Martin Hudson, the Chairman of TPI, expressed his gratitude for the support of Warburg Pincus and the valuable input of Mr Goldfaden during his tenure as a director of TPI.

"Jeff and Warburg Pincus have made a significant contribution to the governance and also to the direction of TPI since making their investment in 2009. Without their investment it is doubtful TPI would be in the position it is today.

"While we are sorry to lose Jeff's expertise on the board, we are pleased with the strong support from institutional investors evident in the robust pricing and expedient disposal of the stake."

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Media and analyst contact:

Frank Sufferini
General Manager Investor Relations
Tel: 0416 241 501